

June 23, 2020

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

Trading Symbol: ZOTA

Sub: Outcome of Board Meeting held on Tuesday, June 23, 2020

Ref.: Regulation 30, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we Zota Health Care Limited (the "Company") would like to inform you that the Board of Directors of Zota Health Care Limited (the "Company") in its Meeting held on Tuesday, June 23, 2020 at 02:00 P.M. at the registered office of the Company situated at Zota House, 2/896, Hira Modi Street, Sagrapura, Surat – 395002 have, *inter alia*, discussed and approved following businesses:

1. Considered and approved standalone and consolidated audited financial results for the quarter and year ended on March 31, 2020 along with Audit Reports thereon. Financial Results and Audit Reports are enclosed herewith (*Annexure – I*).

We would like to inform you that M/s. Shivangi Parekh & Co, Chartered Accountants, Statutory Auditor of the Company, have issued the Audit Reports with unmodified option. Further, standalone and consolidated audited financial results for the period as aforementioned shall be available on the website of the Stock Exchange where the shares of the Company is listed i.e. at www.nseindia.com and on Company's website at www.zotahealthcare.com

In terms of relaxation granted vide Circular dated March 26, 2020 issued by Securities and Exchange Board of India (SEBI) bearing Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 which has been further extended by Circular dated May 12, 2020 bearing Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, no newspaper advertisement(s) shall be published in this regards.

Registered Office :

Zota House, 2/896, Hira Modi Street,
Sagrapura, Surat - 395 002 | Ph: +91 261 2331601
Email: info@zotahealthcare.com
Web : www.zotahealthcare.com
CIN : L24231GJ2000PLC038352

Plant :

Plot no. 169, Surat Special Economic Zone,
Nr. Sachin Railway Station, Sachin,
Surat - 394 230 (Guj.) India
Ph: +91 261 2397122



2. Recommended final dividend at the rate of 10 % i.e. Re. 1/- per equity share for the financial year 2019-20, subject to approval of shareholders at the ensuing Annual General meeting of the Company.

The Board meeting concluded at 4:50 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Zota Health Care Limited



Ashvin Variya

(Company Secretary & Compliance Officer)

Place: Surat



Encl: a/a

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SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF ZOTA HEALTH CARE LIMITED****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone quarterly and year to date financial results of **ZOTA HEALTH CARE LIMITED** (the "Company") for the **quarter and year ended March 31, 2020** ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to Note no. 6 of the accompanying Standalone Financial Results, as regards the management's evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statement. The Company's Board of Directors are responsible for the preparation of the financial statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act

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read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

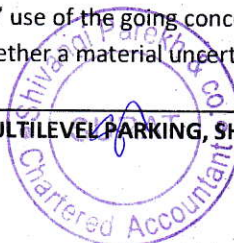
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to Note no. 5 of the Statement which states that the Standalone Comparative figures of quarter ended March 31, 2019 as reported in the accompanying Statement have been restated by the management of the Company and prepared by exercising necessary due diligence to ensure that the statement reflect true and fair view of Company's affairs.

The quarterly standalone financial results for the period ended March 31, 2020 are the derived figures between the audited figures in respect of the year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date: 23/06/2020

Place: Surat



For Shivangi Parekh & Co.
Chartered Accountants
ICAI FRN: 131449W

CA. Shivangi Mehta
Proprietor

M. No.118936

UDIN: 20118936AAAART8215

Particulars		Quarter Ended			Year Ended	
		31-03-2020 (Audited)	31-12-2019 (Unaudited)	31-03-2019 (Audited) Refer note 5	31-03-2020 (Audited)	31-03-2019 (Audited)
I.	Revenue from Operations	2307.96	2506.38	2059.92	9511.27	8562.94
II.	Other Incomes	53.26	30.74	36.84	151.30	154.47
III.	Total Revenue	2361.22	2537.11	2096.76	9662.57	8717.42
IV.	Expenses:					
	Cost of Materials Consumed:	331.70	430.07	367.70	1303.92	1151.00
	Purchases of Stock-in-Trade	1049.41	1069.13	963.07	4617.40	5276.35
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	168.22	287.15	8.01	708.70	-725.97
	Employee Benefit Expenses	268.55	263.00	258.05	1034.05	889.19
	Finance Costs	2.28	2.31	1.52	6.91	3.68
	Depreciation / Amortisation and Depletion Expense	99.59	48.08	26.35	209.75	139.42
	Other Expenses	337.34	383.67	299.51	1393.81	1197.81
	Total Expenses	2257.09	2483.41	1924.21	9274.55	7931.49
V.	Profit before Exceptional items and tax from continuing operations (III-IV)	104.13	53.71	172.55	388.02	785.92
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(loss) before tax	104.13	53.71	172.55	388.02	785.92
VIII.	Tax Expense:					
	(1) Current tax	29.85	15.80	53.14	103.53	232.43
	(1.1) I.T. & DD Tax Provision Created Short/ excess	1.81	-	0.00	2.07	2.34
	(2) Deferred Tax	0.21	0.14	-4.43	-6.40	4.03
IX.	Profit/ (Loss) for the period from Continuing Operations (VII-VIII)	72.68	38.04	114.98	276.01	555.19
X.	Profit/(loss) before tax from discontinued operations	-	-	-	-	-
XI.	Tax Expense of discontinued Operations	-	-	-	-	-
XII.	Profit/ (Loss) from Discontinued Operations (after Tax) (X-XI)	-	-	-	-	-
XIII.	Profit/ (Loss) for the Year	72.68	38.04	114.98	276.01	555.19
XIV.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Statement of profit and loss	0.19	0.18	-9.22	16.46	-9.22
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-0.05	-0.05	2.56	-4.14	2.56
	B (i) Items that will be reclassified to Statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other comprehensive income for the year, net of tax	0.14	0.13	-6.65	12.32	-6.65
	Total comprehensive income for the year (XIII + XIV)	72.83	38.18	108.32	288.33	548.54
	Paid-up Equity Share Capital	2456.03	2456.03	1754.34	2456.03	1754.34
	Earnings per equity share of face value of ₹ 10 each					
	(1) Basic (in ₹)	0.30	0.15	0.47	1.12	2.26
	(2) Diluted (in ₹)	0.30	0.15	0.47	1.12	2.26

For and on behalf of the Board


(Whole Time Director)
Himanshu M. Zota
(Din : 01097722)

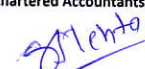

(Managing Director)
Moxesh K. Zota
(Din : 07625219)


Company Secretary
Ashvin Variya


Chief Financial Officer
Viral Mandviwala

Date: 23-06-2020
Place : Surat

Shivangi Parekh & Co.
Chartered Accountants


CA Shivangi Mehta
Proprietor
M. No. 118936
Firm No. 131449W

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Zota HealthCare Ltd.		₹ in Lakhs	
	PARTICULARS	2019-20 ₹	2018-19 ₹
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Statement of Profit and Loss	388.02	785.92
	Adjusted for:		
	Exceptional items	0.00	0.00
	Depreciation / Amortisation and Depletion Expense	209.75	139.42
	Interest on Unsecured loan	1.32	1.96
	Interest on Term loan	0.00	0.00
	Interest on Fixed Deposits	-104.43	-140.16
	Interest on GEB Deposits	-0.45	-0.52
	Operating Profit before Working Capital Changes	494.20	786.63
	Adjusted for:		
	Trade Payables	-118.19	-29.91
	Provisions-Current Liabilities	-99.82	-156.00
	Borrowings-Current Liabilities	0.00	0.00
	Provisions - Non-Current	11.82	26.47
	Current Liabilities	111.61	21.24
	Trade Receivables	-704.01	83.04
	Loans	23.80	139.95
	Inventories	717.16	-822.97
	Other Current Assets	226.90	-140.15
	Changes in Working Capital	169.26	-878.32
	Cash Generated from Operations	663.47	-91.69
	Taxes Paid	-109.75	-232.20
	Net Cash Flow from/(Used in) Operating Activities (A)	553.72	-323.88
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Intangible Assets	-535.10	-151.72
	Decrease in Long Term Loans & Advances	1.12	1.45
	Interest on Fixed Deposits	104.43	140.16
	Interest on GEB Deposits	0.45	0.52
	Purchase of Tangible Assets	-82.65	-160.66
	Non-current Investments	158.78	1052.76
	Net Cash Flow (Used in) Investing Activities (B)	-352.97	882.51
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Add: Adjustment for		
	Interest on Unsecured Loan	-1.32	-1.96
	Dividend Paid	-245.60	-526.30
	Tax on Dividend	-50.49	-107.14
	Net Cash Flow from / (Used in) Financing Activities (C)	-297.42	-635.41
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-96.67	-76.78
	Opening Balance of Cash and Cash Equivalents	169.43	246.21
	Closing Balance of Cash and Cash Equivalents*	72.76	169.43

For and on behalf of the Board


(Whole Time Director)
Himanshu M. Zota
(Din : 01097722)


(Managing Director)
Moxesh K. Zota
(Din : 07625219)


Company Secretary
Ashvin Variya


Chief Financial Officer
Viral Mandviwala

Date: 23-06-2020
Place : Surat



Shivangi Parekh & Co.
Chartered Accountants


CA. Shivangi Mehta
Proprietor
M. No. 118936
Firm No. 131449W

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CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ZOTA HEALTH CARE LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **ZOTA HEALTH CARE LIMITED** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for **the quarter and year ended March 31, 2020** ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the Statement:

- a. includes the results of the following entities:
 - Zota Health Care Limited (Parent)
 - Zota Healthcare Lanka (Pvt) Ltd (Wholly Owned Subsidiary)
 - Davaindia Health Mart Limited (Wholly Owned Subsidiary)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit] and other comprehensive income) and other financial information of the Group for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the statement section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 6 of the accompanying Consolidated Financial Results, as regards the management's evaluation of COVID-19 impact on the operations and assets of the Company.

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Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

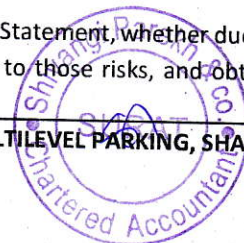
Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

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evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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Other Matters

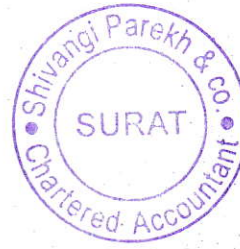
The Statement includes the audited Financial Statements of 2 subsidiaries, whose financial statements reflect total assets of Rs. 10.83 Lakhs as at March 31, 2020 and total revenues of Rs. Nil, total net loss of Rs. 1.85 lakhs and total comprehensive loss of Rs. 1.85 lakhs and cash flows (net) Rs. 10.72 lakhs for the year ended March 31 2020, as considered in the consolidated financial results, which have been audited by their respective independent auditors.

The independent auditors' reports on interim financial statements of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

Attention is drawn to Note no. 5 of the Statement which states that the Consolidated Comparative figures of quarter ended March 31, 2019 as reported in the accompanying Statement have been restated by the management of the Company and prepared by exercising necessary due diligence to ensure that the statement reflect true and fair view of Company's affairs.

Further, in addendum to paragraph 1 of this report, we report that the figures for the quarter ended March 31, 2020 represents the derived figures between the audited figures of the financial year ended March 31, 2020 and the published figures of the year-to-date (nine months) ended December 31, 2019, which were subjected to limited review.



For Shivangi Parekh & Co.
Chartered Accountants
ICAI FRN: 131449W

A handwritten signature in blue ink, appearing to read "Shivangi Mehta".

CA. Shivangi Mehta
Proprietor
M. No.118936

UDIN: 20118936AAAAU8379

Date: 23/06/2020

Place: Surat

Particulars	Quarter Ended			Year Ended	
	31-03-2020 (Audited)	31-12-2019 (Unaudited)	31-03-2019 (Audited) Refer note 5	31-03-2020 (Audited)	31-03-2019 (Audited)
I. Revenue from Operations	2307.96	2506.38	2059.92	9511.27	8562.94
II. Other Incomes	53.26	30.74	36.84	151.30	154.47
III. Total Revenue	2361.22	2537.11	2096.76	9662.57	8717.42
IV. Expenses:					
Cost of Materials Consumed:	331.70	430.07	367.70	1303.92	1151.00
Purchases of Stock-in-Trade	1049.41	1069.13	963.07	4617.40	5276.35
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	168.22	287.15	8.01	708.70	-725.97
Employee Benefit Expenses	268.55	263.00	258.05	1034.05	889.19
Finance Costs	2.29	2.31	1.52	6.94	3.68
Depreciation / Amortisation and Depletion Expense	99.59	48.08	26.35	209.75	139.42
Other Expenses	339.10	383.71	299.51	1395.64	1198.16
Total Expenses	2258.86	2483.44	1924.21	9276.41	7931.84
V. Profit before Exceptional items and tax from continuing operations (III-IV)	102.36	53.68	172.55	386.16	785.57
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(loss) before tax	102.36	53.68	172.55	386.16	785.57
VIII. Tax Expense:					
(1) Current tax	29.85	15.80	53.14	103.53	232.43
(1.1) I.T. & DD Tax Provision Created Short/ excess	1.81	0.00	0.00	2.07	2.34
(2) Deferred Tax	0.21	0.14	-4.43	-6.40	4.03
IX. Profit/ (Loss) for the period from Continuing Operations (VII-VIII)	70.91	38.01	114.98	274.15	554.84
X. Profit/(loss) before tax from discontinued operations	-	-	-	-	-
XI. Tax Expense of discontinued Operations	-	-	-	-	-
XII. Profit/ (Loss) from Discontinued Operations (after Tax) (X- XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the Year	70.91	38.01	114.98	274.15	554.84
XIV. Other Comprehensive Income					
A (i) Items that will not be reclassified to Statement of profit and loss	0.19	0.18	-9.22	16.46	-9.22
(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-0.05	-0.05	2.56	-4.14	2.56
B (i) Items that will be reclassified to Statement of profit and loss	0.08	0.01	-	0.00	0.01
(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	-	0.11	0.00	0.00
Other comprehensive income for the year, net of tax	0.22	0.15	-6.54	12.32	-6.64
Total comprehensive income for the year (XIII + XIV)	71.14	38.16	108.43	286.47	548.20
Profit attributable to:					
Owners of the parent	70.91	38.01	114.98	274.15	554.84
Non-controlling interest	-	-	-	-	-
Other comprehensive income attributable to:					
Owners of the parent	0.22	0.15	-6.54	12.32	-6.64
Non-controlling interest	-	-	-	-	-
Total Comprehensive Income attributable to:					
Owners of the parent	71.14	38.16	108.43	286.47	548.20
Non-controlling interest	-	-	-	-	-
Paid-up Equity Share Capital	2456.03	2456.03	1754.34	2456.03	1754.34
Earnings per equity share of face value of ₹ 10 each					
(1) Basic (in ₹)	0.29	0.15	0.47	1.12	2.26
(2) Diluted (in ₹)	0.29	0.15	0.47	1.12	2.26

For and on behalf of the Board

(Whole Time Director)
Himanshu M. Zota
(Din : 01097722)

(Managing Director)
Moxesh K. Zota
(Din : 07625219)

Company Secretary
Ashvin Variya

Chief Financial Officer
Viral Mendviwala

Date: 23-06-2020
Place : Surat



Shivangi Parekh & Co.
Chartered Accountants

CA. Shivangi Mehta
Proprietor
M. No. 118936
Firm No. 131449W

Registered Office :

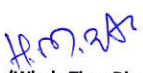
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Plant :

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PARTICULARS		2019-20 ₹	2018-19 ₹
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Statement of Profit and Loss	386.16	785.57
	Adjusted for:	0.00	0.00
	Depreciation / Amortisation and Depletion Expense	209.75	139.42
	Interest on Unsecured loan	1.32	1.96
	Interest on Fixed Deposits	-104.43	-140.16
	Interest on GEB Deposits	-0.45	-0.52
	Operating Profit before Working Capital Changes	492.35	786.28
	Adjusted for:		
	Trade Payables	-117.70	-29.91
	Provisions-Current Liabilities	-99.69	-155.65
	Provisions - Non-Current	11.82	26.47
	Current Liabilities	112.89	21.24
	Trade Receivables	-704.01	83.04
	Loans	23.80	139.95
	Inventories	717.16	-822.97
	Other Current Assets	227.59	-140.98
	Changes in Working Capital	171.84	-878.80
	Cash Generated from Operations	664.19	-92.51
	Taxes Paid	-109.75	-232.20
	Net Cash Flow from/(Used in) Operating Activities (A)	554.45	-324.71
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Intangible Assets	-535.10	-151.72
	Decrease in Long Term Loans & Advances	1.12	1.45
	Interest on Fixed Deposits	104.43	140.16
	Interest on GEB Deposits	0.45	0.52
	Purchase of Tangible Assets	-82.65	-160.66
	Non-current Investments	158.78	1052.76
	Net Cash Flow (Used in) Investing Activities (B)	-352.97	882.51
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Equity Share Capital	10.00	0.82
	Interest on Unsecured Loan	-1.32	-1.96
	Dividend Paid	-245.60	-526.30
	Tax on Dividend	-50.49	-107.14
	Net Cash Flow from / (Used in) Financing Activities (C)	-287.42	-634.58
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-85.94	-76.78
	Opening Balance of Cash and Cash Equivalents	169.43	246.21
	Closing Balance of Cash and Cash Equivalents*	83.49	169.43

For and on behalf of the Board


(Whole Time Director)
Himanshu M. Zota
(Din : 01097722)


(Managing Director)
Moxesh K. Zota
(Din : 07625219)


Company Secretary
Ashvin Variya


Chief Financial Officer
Viral Mandviwala

Date: 23-06-2020
Place : Surat

Shivangi Parekh & Co.
Chartered Accountants


CA. Shivangi Mehta
Proprietor
M. No. 118936
Firm No. 131449W



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Notes:

1. The above financial results for the quarter and year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on June 23, 2020.
2. The figures for quarter ended March 31, 2020 are balancing figures between the audited figures of the financial year ended March 31, 2020 and the published figures of the year-to-date (nine months) ended December 31, 2019, which were subjected to limited review report.
3. The Statutory Auditors have provided Standalone and Consolidated Audit Reports for the quarter and year ended March 31, 2020 with unmodified opinion.
4. The Board of Directors in its meeting held on June 23, 2020 have recommended dividend at the rate of 10% i.e. Re. 1/- per share, which is subject to approval of the members in ensuing Annual General Meeting.
5. The Company has migrated to the main Board of National Stock Exchange w.e.f. August 19, 2019 accordingly the Company has not prepared financial results for the previous quarters. However, Comparative figures of quarter ended March 31, 2019 have been restated by the management of the Company and prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company's affairs.
6. Due to COVID-19 outbreak throughout the globe our manufacturing plant was remained shuttled from March 23, 2020 to April 16, 2020; due to this dispatches of goods to various countries have been affected. Moreover, due to lockdowns imposed in various states, dispatches of the goods to customers have adversely impacted. However, as per the different directives issued by the various government authorities, the Company has resumed operations in phased manner w.e.f. April 17, 2020. The Company has ascertained the impact of this pandemic and made assessment that the impact of COVID-19 on companies business is likely to short to medium term. However, being fall under essential commodities the Companies business was not that affected as compared to overall economy.
The Company has done assessment of its liquidity position and expects to fully recover the carrying amount of receivables, investments, intangible assets and other assets. The Company has also evaluate the inventory in hands and found it's sufficient to honor future orders. However, at this stage it's uncertain to evaluate the duration of the pandemic, if the current pandemic situation remains lasted for long period then the impact may be different from the estimates as on the date of approval of these financial results.
7. The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
8. During the reporting period; on July 29, 2019 the Company has issued 7016975 bonus shares in the ratio of 4:10 [i.e. 4 (Four) fully paid up equity shares for every 10 (Ten) equity shares held.] Post this issue Earning Per Share (EPS) for all the reporting period have been restated as per IND AS 33.
9. The consolidated results include the result of following wholly owned subsidiaries:
 - i) Zota Healthcare Lanka (Pvt) Ltd
 - ii) DAVAINDIA HEALTH MART LIMITED
10. Tax expenses for the quarter and year ended March 31, 2020 have been calculated as per Taxation Laws (Amendment) Ordinance 2019, the income-tax is calculated at the reduced rate from the current financial year.
11. Effective April 01, 2019, the Company has adopted IND AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116 did not have any material impact on the results.
12. Figures pertaining to the previous period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current period.

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ZOTA HEALTH CARE LIMITED
Standalone and Consolidated Audited Statement of Assets and Liabilities

Amounts ₹ in Lakhs

	Particulars	Standalone		Consolidated	
		As at 31st March, 2020 Audited	As at 31st March, 2019 Audited	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
	ASSETS				
(1)	Non-Current Assets				
	Property, plant and equipment	803.24	789.30	803.24	789.30
	Intangible Assets	737.55	188.25	737.55	188.25
	Capital work-in-progress	-	25.90	-	25.90
	Intangible assets under development	-	129.33	-	129.33
	Financial Assets				
	(i) Investments	1403.25	1562.03	1392.46	1561.16
	(iii) Loans	28.18	29.30	28.18	29.30
	Other Non-current assets	-	-	-	-
	Total Non-Current assets	2972.22	2724.11	2961.42	2723.25
(2)	Current Assets				
	Inventories	2534.08	3251.24	2534.08	3251.24
	Financial Assets				
	(i) Trade Receivables	2913.65	2209.64	2913.65	2209.64
	(ii) Cash and Cash Equivalents	1.42	2.14	1.42	2.14
	(iii) Bank balance other than cash and cash equivalents	71.33	167.28	82.06	167.28
	(iv) Loans	320.01	343.81	318.74	343.81
	Other Current Assets	36.40	263.30	36.50	263.30
	Total Current assets	5876.90	6237.42	5886.46	6237.42
	Total Assets	8849.12	8961.53	8847.88	8960.66
	EQUITY AND LIABILITIES				
(1)	Equity				
	(i) Equity Share capital	2456.03	1754.34	2456.03	1754.34
	(ii) Other Equity	4429.06	5138.53	4426.87	5138.19
	Total Equity (Refer Note 1)	6885.09	6892.86	6882.90	6892.52
(2)	Liabilities				
	Non-Current Liabilities				
	Financial Liabilities				
	(i) Borrowings	-	-	-	-
	Provisions	87.47	75.65	87.47	75.65
	Deferred tax liabilities (Net)	17.87	11.47	17.87	11.47
	Total non-current liabilities	105.34	87.11	105.34	87.11
	Current liabilities				
	Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	-	-	-	-
	- Total outstanding dues of micro enterprises and small enterprises	205.61	20.44	205.61	20.44
	- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	1293.04	1596.40	1293.52	1596.40
	Other Current liabilities	164.10	52.48	164.10	51.62
	Provisions	195.95	312.23	196.41	312.57
	Total current liabilities	1858.69	1981.55	1859.64	1981.02
	Total Liabilities	1964.03	2068.67	1964.98	2068.14
	Total Equity and Liabilities	8849.12	8961.53	8847.88	8960.66

Note:

- 1 Since the subsidiary companies are Wholly Owned Subsidiaries, the non controlling interests is Nil in case of Consolidated Financial Statements and thus, Equity attributable to owners of the Company shall be the same as total equity.

Shivangi Parekh & Co.
Chartered Accountants

CA. Shivangi Mehta
Proprietor
M. No. 118936
Firm No. 131449W
Date: 23-06-2020
Place : SURAT



For ZOTA HEALTH CARE LIMITED

Moxesh Zota
Managing Director
DIN: 07625219
Ashvin Variya
Company Secretary

Himanshu Zota
Whole Time Director
DIN: 01097722
Viral Mandviwala
C.F.O.



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June 23, 2020

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of Audit Reports with unmodified opinion

I, Himanshu Zota, Whole-time Director of Zota Health Care Limited (DIN: 01097722), hereby declare that M/s Shivangi Parekh & Co., Chartered Accountants (Firm Reg. No. 131449W), Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Results for the quarter year and year ended on March 31, 2020.

This declaration is being given in accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, and SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For Zota Health Care Limited


Himanshu Zota
(Whole-time Director)
DIN: 01097722



Place: Surat

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