



May 22, 2026

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

**Trading Symbol: ZOTA**

**Sub: Statement of Deviation and/or Variation in utilization of preferential issue proceeds for the quarter ended March 31, 2026**

**Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI for Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified institution's Placement (QIP) etc.; we, Zota Health Care Limited, enclosed herewith Statement of Deviation and/ or Variation (No Deviation and/ or Variation) on the captioned subject.

The above statement on Deviation and/ or Variation has been reviewed by the Audit Committee of the Board in its meeting held on May 22, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Zota Health Care Limited**

**Ashvin Variya**  
**(Company Secretary & Compliance Officer)**

**Place:** Surat

**Encl.:** a/a

**Registered Office:**

Zota House, 2/896, Hira Modi Street,  
Sagrampura, Surat-395002 Ph: +91 261 2331601  
Email: [info@zotahealthcare.com](mailto:info@zotahealthcare.com)  
Web: [www.zotahealthcare.com](http://www.zotahealthcare.com)  
CIN: L24231GJ2000PLC038352

Statement of Deviation / Variation in utilisation of funds raised		(₹ in lakhs)
<b>Name of listed entity</b>	<b>ZOTA HEALTH CARE LIMITED</b>	
<b>Mode of Fund Raising</b>	Preferential Issue	
<b>Date of Raising Funds</b>	(1) August 14, 2024 (2) December 04, 2024 (3) January 13, 2025 (4) February 13, 2025 (5) May 20, 2025 (6) June 10, 2025 (7) July 02, 2025 (8) July 21, 2025 (9) August 20, 2025 (10) September 13, 2025 (11) October 02, 2025 (12) November 10, 2025 (13) January 02, 2026 (14) January 20, 2026 (15) February 10, 2026	
<b>Amount Raised</b>	(1) Rs. 4445.07 lakh comprising of Rs. 509/- per equity shares received on allotment of equity shares. This has been raised on August 14, 2024. (2) Rs. 3365.55/- lakh upfront money comprising of Rs. 127.25/- (i.e 25% of Warrant Issue Price Rs. 509/-) per convertible Warrant received on subscription and allotment of convertible warrants. This has been raised on August 14, 2024. (3) Rs. 623.87 lakh (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 1,63,425 fully convertible warrants into equivalent number of equity shares. This has been raised on December 04, 2024. (4) Rs. 851.61 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 2,23,080 fully convertible warrants into equivalent number of equity shares. This has been raised on January 13, 2025. (5) Rs. 337.49 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 88,407 fully convertible warrants into equivalent number of equity shares. This has been raised on February 13, 2025. (6) Rs. 127.83 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 33,484 fully convertible warrants into equivalent number of equity shares. This has been raised on May 20, 2025. (7) Rs. 1156.95 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 3,03,065 fully convertible warrants into equivalent number of equity shares. This has been raised on June 10, 2025. (8) Rs. 1301.11 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 3,40,829 fully convertible warrants into equivalent number of equity shares. This has been raised on July 02, 2025. (9) Rs. 803.62 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 2,10,510 fully convertible warrants into equivalent number of equity shares. This has been raised on July 21, 2025. (10) Rs. 56.25 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 14,734 fully convertible warrants into equivalent number of equity shares. This has been raised on August 20, 2025. (11) Rs. 615.22 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 1,61,158 fully convertible warrants into equivalent number of equity shares. This has been raised on September 13, 2025. (12) Rs. 366.17 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 95,921 fully convertible warrants into equivalent number of equity shares. This has been raised on October 02, 2025. (13) Rs. 578.49 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 1,51,537 fully convertible warrants into equivalent number of equity shares. This has been raised on November 10, 2025. (14) Rs. 410.59 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 1,07,556 fully convertible warrants into equivalent number of equity shares. This has been raised on January 02, 2026. (15) Rs. 683.97 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 1,79,169 fully convertible warrants into equivalent number of equity shares. This has been raised on January 20, 2026.	

	(16) Rs. 2183.46 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 5,71,961 fully convertible warrants into equivalent number of equity shares. This has been raised on February 10, 2026.					
<b>Report filed for Quarter ended</b>	March 31, 2026					
<b>Monitoring Agency</b>	Applicable					
<b>Monitoring Agency Name, if applicable</b>	CRISIL Ratings Limited					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	The Committee has noted that there is no deviation/ variation and the issue have been fully utilized against the original objects till the quarter ended March 31, 2026.					
<b>Comments of the auditors, if any</b>	No comments					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if Any</b>
Expansion of DAVAINDIA Project	Not Applicable	14,325.83	Not Applicable	14,325.83	Not Applicable	Not Applicable
Working capital requirement	Not Applicable	2,686.09	Not Applicable	2,686.09	Not Applicable	
General Corporate Purpose	Not Applicable	895.36	Not Applicable	895.36	Not Applicable	

For **Zota Health Care Limited**

**Ashvin Variya**  
(Company Secretary & Compliance Officer)

Date: 22.05.2026

Statement of Deviation / Variation in utilisation of funds raised							(₹ in lakhs)
Name of listed entity		ZOTA HEALTH CARE LIMITED					
Mode of Fund Raising		Preferential Issue					
Date of Raising Funds		(1) February 20, 2025 (2) September 13, 2025 (3) December 24, 2025					
Amount Raised		1) Rs 6170.50/- lakh comprising of Rs. 820/- per equity shares received on allotment of equity shares. 2) Rs. 1542.63/- lakh upfront money comprising of Rs. 205/- (i.e 25% of Warrant Issue Price Rs. 820/-) per convertible Warrant received on subscription and allotment of convertible warrants. 3) Rs. 922.5 lakhs (being 75% of warrant Issue Price i.e Rs. 615/- each) per fully convertible warrants received on conversion of 1,50,000 fully convertible warrants into equivalent number of equity shares. This has been raised on September 13, 2025. 4) Rs. 3705.37 lakhs (being 75% of warrant Issue Price i.e Rs. 615/- each) per fully convertible warrants received on conversion of 6,02,500 fully convertible warrants into equivalent number of equity shares. This has been raised on December 24, 2025.					
Report filed for Quarter ended		March 31, 2026					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		The Committee has noted that there is no deviation/ variation and the issue have been fully utilized against the original objects till the quarter ended March 31, 2026.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any	
Expansion of "DAVAINDIA" Project- FOFO	Not Applicable	1,604.33	Not Applicable	1,604.33	Not Applicable	Not Applicable	
Expansion of "DAVAINDIA" Project- COCO	Not Applicable	7,651.42	Not Applicable	7,651.42	Not Applicable		
Working capital requirement	Not Applicable	1,234.10	Not Applicable	1,234.10	Not Applicable		
General Corporate Purpose	Not Applicable	1,851.15	Not Applicable	1,851.15	Not Applicable		

For Zota Health Care Limited

Ashvin Variya  
(Company Secretary & Compliance Officer)

Date: 22.05.2026

Statement of Deviation / Variation in utilisation of funds raised							(₹ in lakhs)
Name of listed entity		ZOTA HEALTH CARE LIMITED					
Mode of Fund Raising		Preferential Issue					
Date of Raising Funds		April 17, 2025					
Amount Raised		Rs 7,155.00/- lakh comprising of Rs. 900/- per equity shares received on allotment of equity shares.					
Report filed for Quarter ended		March 31, 2026					
Monitoring Agency		Not Applicable					
Monitoring Agency Name, if applicable		Not Applicable					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		The Committee has noted that there is no deviation/ variation and the issue have been fully utilized against the original objects till the quarter ended March 31, 2026.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any	
Expansion of "DAVAINDIA" Project- FOFO	Not Applicable	930.15	Not Applicable	930.15	Not Applicable	Not Applicable	
Expansion of "DAVAINDIA" Project- COCO	Not Applicable	4,793.85	Not Applicable	4,793.85	Not Applicable		
Working capital requirement	Not Applicable	715.50	Not Applicable	715.50	Not Applicable		
General Corporate Purpose	Not Applicable	715.50	Not Applicable	715.50	Not Applicable		

For Zota Health Care Limited

Ashvin Variya  
(Company Secretary & Compliance Officer)

Date: 22.05.2026

Statement of Deviation / Variation in utilisation of funds raised							(₹ in lakhs)
Name of listed entity		ZOTA HEALTH CARE LIMITED					
Mode of Fund Raising		Qualified Institutions Placement					
Date of Raising Funds		December 17, 2025					
Amount Raised		Rs. 34,999.99 lakhs comprising of Rs. 1,535/- per equity shares received on allotment of equity shares. This has been raised on December 17, 2025.					
Report filed for Quarter ended		March 31, 2026					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		The Committee noted that during the quarter, no funds have been utilized against the stated objects.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Refer Note 1)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any	
Investment in DHML for setting-up of new COCO stores	Not Applicable	12,962.50	Not Applicable	0.00	Not Applicable	Not Applicable	
Working Capital requirements	Not Applicable	13,537.49	Not Applicable	0.00	Not Applicable		
General Corporate Purpose	Not Applicable	7,533.25	Not Applicable	0.00	Not Applicable		

**Note 1:** The Company has raised Rs. 34,999.99 lakhs and the Net proceeds after deducting the issue expenses available for the utilisation is Rs. 34,033.24 lakhs.

For **Zota Health Care Limited**

**Ashvin Variya**  
(Company Secretary & Compliance Officer)

Date: 22.05.2026