



November 14, 2024

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

**Trading Symbol: ZOTA**

**Sub: Statement of Deviation and/or Variation in utilization of preferential issue proceeds for the quarter ended September 30, 2024**

**Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI for Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institution's Placement (QIP) etc., we Zota Health Care Limited enclosed herewith Statement of Deviation and/ or Variation (No Deviation and/ or Variation) on the captioned subject.

The above statement on Deviation and/ or Variation has been reviewed by the Audit committee of the Board in its meeting held on November 14, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Zota Health Care Limited**

**Ashvin Variya**  
**(Company Secretary & Compliance Officer)**

Place: Surat

Encl: a/a

**Registered Office:**

Zota House, 2/896, Hira Modi Street,  
Sagrampura, Surat-395002 Ph: +91 261 2331601

Email: [info@zotahealthcare.com](mailto:info@zotahealthcare.com)

Web: [www.zotahealthcare.com](http://www.zotahealthcare.com)

CIN: L24231GJ2000PLC038352

Statement of Deviation / Variation in utilisation of funds raised							(Rs. in lakhs)
Name of listed entity				ZOTA HEALTH CARE LIMITED			
Mode of Fund Raising				Preferential Issue			
Date of Raising Funds				August 14, 2024			
Amount Raised				(1) Rs. 4445.07 lakh comprising of Rs. 509/- per equity shares received on allotment of equity shares. (2) Rs. 3365.55/- lakh upfront money comprising of Rs. 127.25/- (i.e 25% of Warrant Issue Price Rs. 509/-) per convertible Warrant received on subscription and allotment of convertible warrants.			
Report filed for Quarter ended				September 30, 2024			
Monitoring Agency				Applicable			
Monitoring Agency Name, if applicable				CRISIL Ratings Limited			
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable			
If Yes, Date of shareholder Approval				Not Applicable			
Explanation for the Deviation / Variation				Not Applicable			
Comments of the Audit Committee after review				The Committee has noted that there is no deviation/ variation.			
Comments of the auditors, if any				No comments			
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Refer Note 1)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
Expansion of DAVAININDIA Project	Not Applicable	14325.83	Not Applicable	3495.62	Not Applicable	Not Applicable	
Working capital requirement	Not Applicable	2686.09	Not Applicable	320.00	Not Applicable		
General Corporate Purpose	Not Applicable	895.36	Not Applicable	95.00	Not Applicable		

**Note 1:** The Company had received issue proceeds of Rs. 78.11 crores (Rs. 44.45 crores from allotment of equity shares and Rs 33.66 crores from allotment of fully convertible warrants) during the quarter ended September 30, 2024.

Further, Rs. 100.97 is the balance amount which is expected to be received by the warrant holders at the time of exercising the conversion rights, on or before the expiry of 18 (eighteen) months from the date of allotment of the fully convertible Warrants viz., February 13, 2026, as per the Notice to Shareholders dated July 13, 2024.

For **Zota Health Care Limited**

**Ashvin Variya**  
(Company Secretary & Compliance Officer)

Date: 14.11.2024