

August 08, 2025

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Trading Symbol: ZOTA

Sub: Statement of Deviation and/or Variation in utilization of preferential issue proceeds for the quarter ended June 30, 2025

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI for Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institution's Placement (QIP) etc., we Zota Health Care Limited enclosed herewith Statement of Deviation and/ or Variation (No Deviation and/ or Variation) on the captioned subject.

The above statement on Deviation and/ or Variation has been reviewed by the Audit committee of the Board in its meeting held on August 08, 2025.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Zota Health Care Limited**

Ashvin Variya
(Company Secretary & Compliance Officer)
Place: Surat
Encl: a/a

Registered Office:

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Sagrampura, Surat-395002 Ph: +91 261 2331601
Email: info@zotahealthcare.com
Web: www.zotahealthcare.com
CIN: L24231GJ2000PLC038352

Statement of Deviation / Variation in utilisation of funds raised		(Rs. in lakhs)
Name of listed entity	ZOTA HEALTH CARE LIMITED	
Mode of Fund Raising	Preferential Issue	
Date of Raising Funds	(1) August 14, 2024 (2) December 04, 2024 (3) January 13, 2025 (4) February 13, 2025 (5) May 20, 2025 (6) June 10, 2025	
Amount Raised	(1) Rs. 4445.07 lakh comprising of Rs. 509/- per equity shares received on allotment of equity shares. This has been raised on August 14, 2024. (2) Rs. 3365.55/- lakh upfront money comprising of Rs. 127.25/- (i.e 25% of Warrant Issue Price Rs. 509/-) per convertible Warrant received on subscription and allotment of convertible warrants. This has been raised on August 14, 2024. (3) Rs. 623.87 lakh (being 75% of warrant Issue Price i.e Rs. 381.75/-each) per fully convertible warrants received on conversion of 1,63,425 fully convertible warrants into equivalent number of equity shares. This has been raised on December 04, 2024. (4) Rs. 851.61 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/-each) per fully convertible warrants received on conversion of 2,23,080 fully convertible warrants into equivalent number of equity shares. This has been raised on January 13, 2025. (5) Rs. 337.49 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/-each) per fully convertible warrants received on conversion of 88,407 fully convertible warrants into equivalent number of equity shares. This has been raised on February 13, 2025. (6) Rs. 127.83 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/-each) per fully convertible warrants received on conversion of 33,484 fully convertible warrants into equivalent number of equity shares. This has been raised on May 20, 2025. (7) Rs. 1156.95 lakhs (being 75% of warrant Issue Price i.e Rs. 381.75/-each) per fully convertible warrants received on conversion of 3,03,065 fully convertible warrants into equivalent number of equity shares. This has been raised on June 10, 2025.	
Report filed for Quarter ended	June 30, 2025	
Monitoring Agency	Applicable	
Monitoring Agency Name, if applicable	CRISIL Ratings Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	The Committee has noted that there is no deviation/ variation.	
Comments of the auditors, if any	No comments	
Objects for which funds have been raised and where there has been a deviation, in the following table		

Original Object	Modified Object, if any	Original Allocation (Refer Note 1)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
Expansion of DAVAINDIA Project	Not Applicable	14325.83	Not Applicable	8230.39	Not Applicable	Not Applicable
Working capital requirement	Not Applicable	2686.09	Not Applicable	1918.87	Not Applicable	
General Corporate Purpose	Not Applicable	895.36	Not Applicable	349.11	Not Applicable	

Note 1: Out of the issue proceeds of Rs 17907.28 lakhs, the Company has received issue proceeds of Rs 10908.37 lakhs till the quarter ended June 30, 2025. Further, the balance amount Rs 6998.91 lakhs is expected to be received by the warrant holders at the time of exercising the conversion rights, on or before the expiry of 18 (eighteen) months from the date of allotment of the Warrants i.e. February 13, 2026, as per the Notice to Shareholders dated July 13, 2024.

For **Zota Health Care Limited**

Ashvin Variya
(Company Secretary & Compliance Officer)

Date: 08.08.2025

Statement of Deviation / Variation in utilisation of funds raised							(Rs. in lakhs)
Name of listed entity		ZOTA HEALTH CARE LIMITED					
Mode of Fund Raising		Preferential Issue					
Date of Raising Funds		February 20, 2025					
Amount Raised		1) Rs 6170.50/- lakh comprising of Rs. 820/- per equity shares received on allotment of equity shares. 2) Rs. 1542.63/- lakh upfront money comprising of Rs. 205/- (i.e 25% of Warrant Issue Price Rs. 820/-) per convertible Warrant received on subscription and allotment of convertible warrants.					
Report filed for Quarter ended		June 30, 2025					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		The Committee has noted that there is no deviation/ variation.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Refer Note 1)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any	
Expansion of "DAVAINDIA" Project-FOFO	Not Applicable	1604.33	Not Applicable	928.07	Not Applicable	Not Applicable	
Expansion of "DAVAINDIA" Project-COCO	Not Applicable	7651.42	Not Applicable	2893.54	Not Applicable		
Working capital requirement	Not Applicable	1234.10	Not Applicable	862.17	Not Applicable		
General Corporate Purpose	Not Applicable	1851.15	Not Applicable	1694.34	Not Applicable		

Note 1: Out of the issue proceeds of Rs 12341.00 lakhs, the Company has received issue proceeds of Rs 7713.13 lakhs till the quarter ended June 30, 2025. The balance amount Rs 4627.88 lakhs is expected to be received by the warrant holders at the time of exercising the conversion rights, on or before the expiry of 18 (eighteen) months from the date of allotment of the Warrants i.e., August 20, 2027, as per the Notice to Shareholders dated February 05, 2025.

For Zota Health Care Limited

Ashvin Variya
(Company Secretary & Compliance Officer)

Date: 08.08.2025

Statement of Deviation / Variation in utilisation of funds raised							(Rs. in lakhs)
Name of listed entity		ZOTA HEALTH CARE LIMITED					
Mode of Fund Raising		Preferential Issue					
Date of Raising Funds		April 17, 2025					
Amount Raised		1) Rs 7155.00/- lakh comprising of Rs. 900/- per equity shares received on allotment of equity shares.					
Report filed for Quarter ended		June 30, 2025					
Monitoring Agency		Not Applicable					
Monitoring Agency Name, if applicable		Not Applicable					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		The Committee noted that during the quarter, no funds have been utilized against the stated objects.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Refer Note 1)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any	
Expansion of "DAVAINDIA" Project-FOFO	Not Applicable	930.15	Not Applicable	0	Not Applicable	Not Applicable	
Expansion of "DAVAINDIA" Project-COCO	Not Applicable	4793.85	Not Applicable	0	Not Applicable		
Working capital requirement	Not Applicable	715.50	Not Applicable	0	Not Applicable		
General Corporate Purpose	Not Applicable	715.50	Not Applicable	0	Not Applicable		

For Zota Health Care Limited

Ashvin Variya
(Company Secretary & Compliance Officer)

Date: 08.08.2025