

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 543320, Scrip Symbol: ETERNAL
ISIN: INE758T01015**

Sub.: Outcome of the Board Meeting held on April 28, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with circulars issued by SEBI ("**SEBI Circular**"), we wish to inform you that the board of directors of Eternal Limited (formerly known as Zomato Limited) ("**the Board**" and "**the Company**", respectively) at its meeting held today i.e. April 28, 2026, inter alia, has approved:

1. The financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2026 ("**Financial Results**"). We would further like to state that M/s Deloitte Haskins & Sells, statutory auditor of the Company has issued the audit report with unmodified opinion on the Financial Results. A copy of Financial Results, audit report, and declaration w.r.t unmodified opinion on the audit report, is enclosed.
2. Entering of an asset transfer agreement ("**ATA**") between the Company and Wasteland Entertainment Private Limited ("**WEPL**"), wholly owned subsidiary of the Company to transfer the technology stack of District platform, along with its identified employees (collectively referred to as "**Identified Assets**") for an aggregate consideration of INR 24,19,13,925/- (Indian rupees twenty four crore nineteen lakh thirteen thousand nine hundred and twenty five only), on such terms as agreed under the ATA to improve organizational efficiency and unlock further business opportunities.

The meeting of the Board commenced at 2:00 P.M. and concluded at 3:04 P.M.

The details as required under Listing Regulations read with SEBI Circular are provided in **Annexure - A**.

The above information will also be hosted on website of the Company i.e. www.eternal.com.

**For Eternal Limited
(formerly known as Zomato Limited)**

**Sandhya Sethia
Company Secretary & Compliance Officer
Date: April 28, 2026**

ETERNAL LIMITED (Formerly known as Zomato Limited)

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India
CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373

Annexure - A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As the transaction is for sale of identified assets and not a sale or transfer of a unit or division or undertaking or subsidiary or associate company of the listed entity. Hence, this requirement of the Regulation is not applicable.
2.	Date on which the agreement for sale has been entered into	April 28, 2026
3.	The expected date of completion of sale/ disposal	May 1, 2026
4.	Consideration received from such sale/ disposal	Cash consideration of an amount of INR 24,19,13,925/- (Indian rupees twenty four crore nineteen lakh thirteen thousand nine hundred and twenty five only) will be paid by WEPL to the Company, subject to the adjustments as agreed under the ATA.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>WEPL, wholly owned subsidiary of the Company.</p> <p>WEPL is engaged in the business of providing online/offline ticketing services for the events and other activities, booking of slots for the sports facilities, and other related ancillary services to the event organisers.</p> <p>The Company is professionally managed and does not have an identifiable promoter.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction falls within related party transactions and is at arm's length.
7.	Whether the sale, lease or disposal of the undertaking is outside the Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	As the transaction is for sale of identified assets and not a sale, lease, or disposal of an undertaking. Hence, this requirement of the Regulation is not applicable.
8.	Brief details of change in shareholding pattern (if any) of all entities	Nil

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ETERNAL LIMITED (FORMALLY KNOWN AS ZOMATO LIMITED)

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026 of **Eternal Limited** (the "Parent", its subsidiaries and its trust (the Parent, its subsidiaries and its trust together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries and trust referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the entities as mentioned in Annexure 1
- (ii) are presented in accordance with the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with



these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 6 to the consolidated financial results relating to the show cause notices (SCNs) and orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our opinion and conclusion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with (Regulation 33) of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under (Regulation 33) of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements / financial information of 11 subsidiaries and 1 trust included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 2,384 crores as at March 31, 2026 and total revenues of Rs. 157 crores and Rs. 408 crores for the quarter and year ended March 31, 2026 respectively, total net loss after tax of Rs. 93 crores and Rs. 318 crores for the quarter and year ended March 31, 2026 respectively and other comprehensive loss of Rs. 93 crores and Rs. 317 crores for the quarter and year ended March 31, 2026 respectively and net cash flows of Rs. 11 crores for the year ended March 31, 2026, as considered in the Statement. These annual financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and quarterly results are not reviewed, our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these quarterly financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the management

- The consolidated financial results includes the unaudited financial information of 11 subsidiaries, whose financial information reflect total assets of Rs. 154 crores as at March 31, 2026 and total revenues of Rs. 3 crores and Rs. 13 crores for the quarter and year ended March 31, 2026 respectively, total net loss after tax of Rs. 5 crores and Rs. 6 crores for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs Nil and Rs. 11 crores for the quarter and year ended March 31, 2026 respectively and net cash flows of Rs. 11 crores for the year ended March 31, 2026, as considered in the Statement. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.



Deloitte Haskins & Sells

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements/ financial information certified by the Board of the Directors.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana
(Partner)

(Membership No.503760)

UDIN: 26503760PRRTIZ 9849

Place: Gurugram
Date: April 28, 2026



Annexure 1

S. No.	Name of the Entity	Relationship
1	Eternal Limited (Formerly Known as Zomato Limited)	Parent
2	Zomato Middle East FZ-LLC	Subsidiary
3	Tonguestun Food Networks Private Limited	Subsidiary
4	Zomato Philippines Inc.	Subsidiary
5	Zomato Netherlands B.V.	Subsidiary (till January 27, 2026)
6	Zomato Entertainment Private Limited	Subsidiary
7	Gastronauci SP Z.O.O.	Subsidiary
8	Zomato Local Services Private Limited	Subsidiary
9	Zomato Inc.	Subsidiary
10	Delivery 21 Inc.	Subsidiary
11	Zomato Ireland Limited	Subsidiary
12	Zomato Foods Private Limited	Subsidiary
13	Carthero Technologies Private Limited	Subsidiary
14	Zomato Payment Private Limited	Subsidiary
15	Eternal Technology Solutions Limited (formerly known as Zomato Financial Services Limited)	Subsidiary
16	Blink Commerce Private Limited	Subsidiary
17	Zomato Hyperpure Private Limited	Subsidiary
18	Orbgen Technologies Private Limited	Subsidiary
19	Wasteland Entertainment Private Limited	Subsidiary
20	Blinkit Foods Limited	Subsidiary
21	Zomato Media (Private) Limited	Subsidiary (till November 21, 2025)
22	Zomato Malaysia SDN BHD	Subsidiary
23	Foodie Bay Employees ESOP Trust	Trust
24	Zomato Internet Hizmetleri Ticaret Anonim Sirketi	Subsidiary (till December 9, 2025)
25	Eternal General Service Foundation	Subsidiary (w.e.f. December 18, 2025)



Eternal Limited (Formerly known as Zomato Limited)

CIN : L93030DL2010PLC198141

Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India
Telephone- 011-40592373, Email- companysecretary@eternal.com, Website- www.eternal.com

Statement of consolidated financial results for the quarter (unaudited) and year (audited) ended March 31, 2026

(INR crore)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Unaudited (Refer note 11)	Unaudited	Unaudited (Refer note 11)	Audited	Audited
I	Revenue from operations	17,292	16,315	5,833	54,364	20,243
II	Other income	342	348	368	1,396	1,077
III	Total income (I+II)	17,634	16,663	6,201	55,760	21,320
IV	Expenses					
	Cost of materials consumed	39	15	-	54	-
	Purchases of stock-in-trade	10,687	10,076	1,658	32,115	5,653
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(386)	(290)	(26)	(2,002)	(88)
	Employee benefits expense	927	914	750	3,536	2,558
	Finance costs	132	107	56	392	154
	Depreciation and amortisation expenses	468	439	287	1,597	863
	Other expenses					
	Advertisement and sales promotion	936	937	634	3,350	1,972
	Delivery and related charges	2,607	2,376	1,552	9,065	5,728
	Others	1,996	1,919	1,193	7,038	3,783
	Total expenses	17,406	16,493	6,104	55,145	20,623
V	Profit before exceptional items and tax (III-IV)	228	170	97	615	697
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	228	170	97	615	697
VIII	Tax expense:					
	Current tax	76	84	74	319	231
	Deferred tax	(22)	(16)	(16)	(70)	(61)
IX	Profit for the period / year (VII-VIII)	174	102	39	366	527
X	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit plans	(0)	(4)	(5)	(3)	(10)
	- Equity instruments through other comprehensive income	(240)	(242)	36	(515)	77
	- Income tax relating to above items	4	25	(30)	34	(30)
	(ii) Items that will be reclassified to profit or loss					
	- Exchange differences on translation of foreign operations	6	8	(1)	19	2
	- Debt instruments through other comprehensive income	(132)	(25)	58	(90)	112
	- Income tax relating to above items	34	6	(19)	23	(23)
	Total other comprehensive income / (loss) for the period / year	(328)	(232)	39	(532)	128
XI	Total comprehensive income / (loss) for the period / year (IX+X)	(154)	(130)	78	(166)	655
XII	Profit for the period / year attributable to:					
	Owners of the parent	174	102	39	366	527
	Non-controlling interest	-	-	-	-	-
XIII	Other comprehensive income / (loss) for the period / year attributable to:					
	Owners of the parent	(328)	(232)	39	(532)	128
	Non-controlling interest	(0)	(0)	0	(0)	0
XIV	Total comprehensive income / (loss) for the period / year attributable to:					
	Owners of the parent	(154)	(130)	78	(166)	655
	Non-controlling interest	(0)	(0)	0	(0)	0
XV	Paid-up share capital (face value of INR 1 per share)	919	911	907	919	907
XVI	Other equity				30,061	29,410
XVII	Earnings per equity share (INR)¹ (face value of INR 1 each)					
	(a) Basic	0.19	0.11	0.04	0.40	0.60
	(b) Diluted	0.19	0.11	0.04	0.39	0.58

¹ EPS is not annualised for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025.

Eternal Limited (Formerly known as Zomato Limited)
Consolidated Balance Sheet

(INR crore)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	2,033	965
Capital work-in-progress	136	51
Right-of-use assets	4,294	1,918
Goodwill	5,737	5,737
Other intangible assets	611	912
Financial assets		
- Investments	9,742	10,920
- Other financial assets	1,606	2,744
Tax assets (net)	202	129
Deferred tax assets (net)	14	-
Other non-current assets	661	546
Total non-current assets	25,036	23,922
Current assets		
Inventories	2,181	176
Financial assets		
- Investments	5,091	2,272
- Trade receivables	1,764	1,946
- Cash and cash equivalents	996	666
- Bank balances other than cash and cash equivalents	527	2,948
- Other financial assets	3,537	2,769
Other current assets	1,604	924
Total current assets	15,700	11,701
Total assets	40,736	35,623
Equity and liabilities		
Equity		
Equity share capital	919	907
Other equity	30,061	29,410
Equity attributable to owners of the Parent	30,980	30,317
Non-controlling interests	(7)	(7)
Total equity	30,973	30,310
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	3,833	1,654
- Other financial liabilities	-	1
Provisions	156	120
Deferred tax liabilities (net)	102	212
Total non-current liabilities	4,091	1,987
Current liabilities		
Financial liabilities		
- Lease liabilities	759	391
- Trade payables		
a. total outstanding dues of micro enterprises and small enterprises	232	75
b. total outstanding dues of creditors other than micro enterprises and small enterprises	2,778	1,461
- Other financial liabilities	1,105	913
Other current liabilities	744	452
Provisions	39	34
Current tax liabilities (net)	15	-
Total current liabilities	5,672	3,326
Total liabilities	9,763	5,313
Total equity and liabilities	40,736	35,623

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Eternal Limited (Formerly known as Zomato Limited)
Consolidated Statement of Cash Flows

(INR crore)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
A) Cash flows from operating activities		
Profit before tax	615	697
Adjustments to reconcile profit before tax to net cash flows:		
- Interest income on bank deposits and others	(473)	(262)
- Interest income on government securities	(120)	(100)
- Amortisation of premium / (discount) on government securities	(102)	(89)
- Interest income on debentures or bonds	(484)	(436)
- Amortisation of premium / (discount) on debentures or bonds	0	(4)
- Interest income on income tax refund	(9)	(17)
- Net gain on mutual fund units	(155)	(151)
- Net gain on sale of government securities	(7)	-
- Liabilities written back	(18)	(10)
- (Profit) / loss on sale of property, plant and equipment (net) / asset written off	(3)	11
- Gain on termination of lease contracts	(13)	(3)
- Inventories write-down (net)	37	-
- Share-based payment expense	819	798
- Interest expense on lease liabilities	367	147
- Interest expense others	16	4
- Depreciation on property, plant and equipment and depreciation on right-of-use assets	1,291	576
- Amortisation on intangible assets	306	287
- Impairment of financial and non financial assets (net)	148	71
- Financial and non financial assets written off	7	-
- (Gain) / loss on disposal of foreign operations	7	(0)
- Other non-cash items	(3)	0
Operating profit before working capital changes	2,226	1,519
Movements in working capital :		
- Trade receivables	117	(1,117)
- Other financial assets	(552)	(226)
- Other assets	(807)	(586)
- Inventories	(2,042)	(88)
- Other financial liabilities and other liabilities	540	274
- Provisions	38	21
- Trade payables	1,478	629
Cash generated from / (used in) operations	998	426
Income taxes (paid) / refund (net)	(366)	(118)
Net cash generated from / (used in) operating activities (A)	632	308
B) Cash flows from investing activities		
Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and capital creditors)	(1,751)	(936)
Proceeds from sale of property, plant and equipment	5	5
Investment in bank and other deposits (having original maturity of more than 3 months)	(2,321)	(7,697)
Proceeds from redemption / maturity of bank and other deposits (having original maturity of more than 3 months)	5,668	2,942
Investment in mutual fund units	(45,895)	(47,326)
Proceeds from redemption of mutual fund units	44,981	46,738
Acquisition of businesses, net of cash acquired (refer note 7)*	-	(2,005)
Purchase of other non-current investments	-	(0)
Investment in government securities	(151)	(648)
Proceeds from sale / maturity of government securities	520	65
Investment in debentures or bonds	(1,839)	-
Proceeds from redemption of debentures or bonds	366	50
Interest received	953	819
Net cash generated from / (used in) investing activities (B)	536	(7,993)
C) Cash flows from financing activities		
Proceeds from issue of equity shares	-	8,501
Transaction cost paid on issue of equity shares	-	(54)
Share based payment on cash settlement of option (fractional shares)	-	(0)
Amount collected by ESOP trust on exercise of employee stock options	12	4
Payment of principal portion of lease liabilities	(471)	(258)
Payment of interest portion of lease liabilities	(367)	(147)
Other interest paid	(16)	(4)
Net cash generated from / (used in) financing activities (C)	(842)	8,042
Net increase / (decrease) in cash and cash equivalents (A+B+C)	326	357
Net foreign exchange difference	4	(0)
Cash and cash equivalents as at the beginning of the year	666	309
Cash and cash equivalents as at the end of the year	996	666

* the cash and cash equivalents acquired in the business combination amounts to INR 9 crore.

Eternal Limited (Formerly known as Zomato Limited)
Notes to the consolidated financial results

- The statement of consolidated financial results of Eternal Limited (Formerly known as Zomato Limited) ("the Company"/"the Parent") and its subsidiaries (together referred to as "the Group") for the quarter (unaudited) and year (audited) ended March 31, 2026 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 28, 2026.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

3. Consolidated segment information

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM"), in deciding how to allocate resources and assessing performance. Effective February 1, 2026, the Group's CODM is the Chief Executive Officer of the Company (earlier Managing Director and Chief Executive Officer) (refer note 10). The change in CODM did not result in any change in the identification of operating segments or the measurement of segment information.

The segments for the Group are as follows:

- India food ordering and delivery
- Hyperpure supplies (B2B business)
- Quick commerce
- Going out
- All other segments (Residual)

India food ordering and delivery comprises of online marketplace platform through which the Group facilitates listing and online ordering of food items and delivery of these food items by connecting end users, restaurant partners and independent delivery partners.

Hyperpure supplies (B2B business) is our farm-to-fork supplies offering for restaurants in India and sale of items to businesses for onward sales.

Quick commerce comprises of online platform named Blinkit ("Platform") that enables listing and sale of items directly by the Group or by third-party sellers. End users are able to place orders of these listed items on the Platform which are delivered to their doorsteps within minutes. Quick commerce also includes provision of advertisement, warehousing and ancillary services.

Going-out is a combination of our dining-out and entertainment ticketing business. Customers / end users use our dining-out offering to search and discover restaurants, reserve tables, avail offers and make payments while dining-out at restaurants. In our entertainment ticketing business, we offer ticketing services to customers for movies, sports and events (including our own events) and offer services like event production, management etc. to other event partners/ participants.

The Group has combined and disclosed balancing number in "All other segments" which are not reportable.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly attributable to any reporting segment have been allocated to respective segments based on the number of orders, revenue, number of employees or gross/net order value as reviewed by CODM.

Summarised segment information is as follows:

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Unaudited (Refer note 11)	Unaudited	Unaudited (Refer note 11)	Audited	Audited
Revenue from operations (external customers)					
India food ordering and delivery	2,737	2,676	2,054	10,159	8,080
Hyperpure supplies (B2B business)	978	1,070	1,840	5,366	6,196
Quick commerce	13,232	12,256	1,709	37,779	5,206
Going Out	277	300	229	973	737
All other segments (Residual)	68	13	1	87	24
Total	17,292	16,315	5,833	54,364	20,243
Revenue from operations (inter-segment)					
India food ordering and delivery	14	12	7	46	27
Hyperpure supplies (B2B business)	51	11	1	78	2
Quick commerce	2	1	5	13	10
Going Out	-	-	-	-	0
All other segments (Residual)	11	15	14	49	59
Total	78	39	27	186	98
Segment results					
India food ordering and delivery	549	547	439	2,079	1,541
Hyperpure supplies (B2B business)	13	7	(8)	16	(43)
Quick commerce	265	202	(82)	430	(21)
Going Out	(73)	(114)	(44)	(292)	(30)
All other segments (Residual)	(60)	(47)	(16)	(206)	(12)
Segment results	694	595	289	2,027	1,435
Add: other income	342	348	368	1,396	1,077
Less: share based payment expense	208	227	217	819	798
Less: finance costs	132	107	56	392	154
Less: depreciation and amortisation expense	468	439	287	1,597	863
Add: exceptional items	-	-	-	-	-
Profit before tax	228	170	97	615	697

4 During the previous year ended March 31, 2025, the Company had allotted 33,64,73,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crore, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").

5 During the previous year ended March 31, 2025, the Company allotted 47,75,34,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("ESOP Trust"), for further issuance under various Employee Stock Option Plans.

6 The Company is in receipt of the following Show Cause Notices ("SCNs") and Demand Orders ("Orders") from various GST authorities :

- Orders for October 2019 to March 2022 for all the States for INR 420 crore
- Order for April 2022 to March 2023 for Andhra Pradesh for INR 8 crore
- SCN for April 2022 to March 2023 for Gujarat for INR 13 crore
- SCN for April 2023 to March 2024 for Andhra Pradesh for INR 6 crore.

There are no SCNs or Orders on this matter other than those mentioned here. The SCNs and Orders require the Company to pay GST on the delivery charges collected by the Company from the end users on behalf of the delivery partners, along with additional interest and penalties as per GST provisions. The Company is contesting the Orders/ SCNs at applicable forums. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits. W.e.f. September 22, 2025, the government has included local delivery services provided through Electronic Commerce Operators ("ECOs") by unregistered service providers u/s 9(5) of CGST Act, 2017. Pursuant to change in law, the Company is paying GST on delivery charges collected from the customers on behalf of unregistered delivery partners.

7 On August 27, 2024, Eternal Limited (Formerly known as Zomato Limited) completed the acquisition of Orbgen Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchases from OCL amounting to INR 758 crore (for both the entities) and primary infusion into the OTPL and WEPL amounting to INR 1,260 crore. This amount was subject to adjustments as agreed in definitive agreements. Post adjustment, the total purchase consideration amounts to INR 2,014 crore. The entity wise break up of the same is as follows:

A) The total consideration for 100% of paid-up equity share capital of OTPL amounts to INR 1,236 crore.

The purchase price allocation (PPA) and fair values are as follows:

Particulars	INR crore
Purchase Consideration	1,236
Add/(Less): Fair Value of Assets and Liabilities acquired	
Merchant Relationships	(168)
Technology	(48)
Active users	(39)
Non-compete	(28)
Brand	(1)
Other Identified assets (net of liabilities)	(443)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	5
Goodwill	514

B) The total consideration for 100% of paid-up equity share capital of WEPL amounts to INR 778 crore.

The purchase price allocation (PPA) and fair values are as follows:

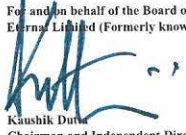
Particulars	INR crore
Purchase Consideration	778
Add/(Less): Fair Value of Assets and Liabilities acquired	
Technology	(59)
Merchant Relationships	(51)
Brand	(10)
Non-compete	(9)
Active users	(5)
Other Identified assets (net of liabilities)	(171)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	33
Goodwill	506

The excess of the purchase price over the fair value of the acquired net assets was recorded as goodwill. The useful lives of the acquired intangible assets were assigned as follows: merchant relationships (10 years), active users (1 year), brand (3 years), technology (5 years), and non-compete (6 years).

Due to this acquisition, the results for the year ended March 31, 2026 and year ended March 31, 2025 are not comparable to that extent.

- 8 During the quarter ended June 30, 2025, the Group started transitioning from its marketplace model to a combination of marketplace and inventory-led model in its quick commerce segment. Owing to this change, the revenue under quick commerce segment now includes amount on account of direct sales to customers on the Blinkit platform and not just the marketplace commission on such sales and a reduction in sales of Hyperpure supplies (B2B business).
- 9 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), which replace existing central labour legislations. Draft rules under the Labour Codes were released by the Ministry of Labour and Employment on December 30, 2025 and are yet to be notified. Various State Governments have also notified state-specific legislations. Based on the Group's assessment, the provisions currently in force do not have a material impact on the financial results of the Group. The financial impact, if any, of the remaining provisions will be assessed upon notification of the final rules and their effective dates.
- 10 On January 21, 2026, Mr. Deepinder Goyal tendered his resignation as Director, Managing Director and Chief Executive Officer of the Company effective close of business hours on February 1, 2026. Mr. Albinder Singh Dhindsa has been appointed as the Chief Executive Officer of the Company with effect from February 1, 2026. Effective March 13, 2026, Mr. Deepinder Goyal has been appointed as Vice Chairman and Non-Executive Director of the Company upon shareholders' approval.
- 11 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.

For and on behalf of the Board of Directors of
Eternal Limited (Formerly known as Zomato Limited)



Kaushik Dutta
Chairman and Independent Director
(DIN-03328890)

Date: April 28, 2026

Place: New Delhi

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ETERNAL LIMITED (FORMALLY KNOWN AS ZOMATO LIMITED)

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **Eternal Limited** (the "Company"), which includes Foodie Bay Employee Trust ("trust") (the "Statement"), being submitted by the Company pursuant to the requirements of (Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor as referred to in Other Matters section below the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

We draw attention to Note 9 to the Standalone financial results relating to the show cause notices (SCNs) and orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our opinion and conclusion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with (Regulation 33) of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under (Regulation 33) of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. For the trust included in the Annual Standalone Financial Results, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- We did not audit the financial statements of one trust included in the Statement, whose financial statements reflect total assets of Rs. 34 crores as at March 31, 2026 and total revenues of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. Nil and Rs. 3 crores for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs. Nil and Rs. 3 crore for the quarter and year ended March 31, 2026 respectively, and net cash flows of Rs. Nil for the year ended March 31, 2026 as considered in the Statement. The annual financial statements of one trust have been audited by the other auditor whose reports have been furnished to us by the management and quarterly results not reviewed, our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of trust, is based solely on the reports of such other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect trust, is based solely on such unaudited financial information.

In our opinion and according to the information and explanations given to us by the Board of Directors, these quarterly financial information are not material to the Group.

Our report on the Statement is not modified in respect of above matter with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

Vikas Khurana
(Partner)

(Membership No.503760)

UDIN: 26503760WVCAJDI597

Place: Gurugram
Date: April 28, 2026



Eternal Limited (Formerly known as Zomato Limited)

CIN : L93030DL2010PLC198141

Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India
Telephone- 011-40592373, Email- companysecretary@eternal.com, Website- www.eternal.com

Statement of standalone financial results for the quarter (unaudited) and year (audited) ended March 31, 2026

(INR crore)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Unaudited (Refer note 12)	Unaudited	Unaudited (Refer note 12)	Audited	Audited
I	Revenue from operations	2,953	2,883	2,192	10,899	8,617
II	Other income	537	425	401	1,803	1,260
III	Total income (I+II)	3,490	3,308	2,593	12,702	9,877
IV	Expenses					
	Employee benefits expense	412	351	340	1,466	1,266
	Finance costs	13	9	4	34	16
	Depreciation and amortisation expenses	56	55	29	202	97
	Other expenses					
	Advertisement and sales promotion	610	567	389	2,064	1,427
	Delivery and related charges	1,268	1,220	924	4,658	3,788
	Others	357	366	250	1,312	1,082
	Total expenses	2,716	2,568	1,936	9,736	7,676
V	Profit before exceptional items and tax (III-IV)	774	740	657	2,966	2,201
VI	Exceptional items (refer note 3)	-	-	8	-	11
VII	Profit before tax (V-VI)	774	740	649	2,966	2,190
VIII	Tax expense:					
	Current tax	76	83	74	318	230
	Deferred tax	(7)	-	-	(7)	-
IX	Profit for the period / year (VII-VIII)	705	657	575	2,655	1,960
X	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit plans	(1)	0	(5)	0	(6)
	- Equity instruments through other comprehensive income	(240)	(242)	36	(515)	77
	- Income tax relating to above items	4	25	(30)	34	(30)
	(ii) Items that will be reclassified to profit or loss					
	- Exchange differences on translation of foreign operations	3	0	(0)	5	1
	- Debt instruments through other comprehensive income	(132)	(25)	58	(90)	112
	- Income tax relating to above items	34	6	(19)	23	(23)
	Total other comprehensive income / (loss) for the period / year	(332)	(236)	40	(543)	131
XI	Total comprehensive income for the period / year (IX+X)	373	421	615	2,112	2,091
XII	Paid-up share capital (face value of INR 1 per share)	919	911	907	919	907
XIII	Other equity				36,137	33,208
XIV	Earnings per equity share (INR)¹ (face value of INR 1 each)					
	(a) Basic	0.77	0.72	0.63	2.91	2.22
	(b) Diluted	0.76	0.70	0.61	2.86	2.15

¹ EPS is not annualised for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025

Eternal Limited (Formerly known as Zomato Limited)
Standalone Balance Sheet

(INR crore)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	113	86
Capital work-in-progress	1	0
Right-of-use assets	388	151
Goodwill	1,209	1,209
Other intangible assets	17	25
Financial assets		
- Investments	24,653	24,431
- Loans	1,229	880
- Other financial assets	1,376	2,636
Tax assets (net)	21	48
Deferred tax assets (net)	14	-
Other non-current assets	158	74
Total non-current assets	29,179	29,540
Current assets		
Financial assets		
- Investments	3,335	1,442
- Trade receivables	142	112
- Cash and cash equivalents	706	431
- Bank balances other than cash and cash equivalents	448	1,368
- Other financial assets	5,360	2,753
Other current assets	235	205
Total current assets	10,226	6,311
Total assets	39,405	35,851
Equity and liabilities		
Equity		
Equity share capital	919	907
Other equity	36,137	33,208
Total equity	37,056	34,115
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	286	95
Provisions	70	62
Deferred tax liabilities (net)	-	47
Total non-current liabilities	356	204
Current liabilities		
Financial liabilities		
- Lease liabilities	128	78
- Trade payables		
a. total outstanding dues of micro enterprises and small enterprises	8	7
b. total outstanding dues of creditors other than micro enterprises and small enterprises	614	522
- Other financial liabilities	770	609
Other current liabilities	441	298
Provisions	18	18
Current tax liabilities (net)	14	-
Total current liabilities	1,993	1,532
Total liabilities	2,349	1,736
Total equity and liabilities	39,405	35,851

Eternal Limited (Formerly known as Zomato Limited)
Standalone Statement of Cash Flows

(INR crore)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
A) Cash flows from operating activities		
Profit before tax	2,966	2,190
Adjustment to reconcile profit before tax to net cash flows:		
- Interest income on bank deposits and others	(456)	(243)
- Interest income on government securities	(120)	(100)
- Amortisation of premium / (discount) on government securities	(102)	(89)
- Interest income on debentures or bonds	(484)	(436)
- Amortisation of premium / (discount) on debentures or bonds	0	(4)
- Interest income on income tax refund	(7)	(14)
- Net gain on mutual fund units	(75)	(117)
- Net gain on sale of government securities	(7)	-
- Liabilities written back	(13)	(5)
- Profit on sale of property, plant and equipment (net)	(4)	(1)
- Gain on termination of lease contracts	(2)	(1)
- Share-based payment expense	275	380
- Interest expense on lease liabilities	29	14
- Interest expense others	1	0
- Depreciation on property, plant and equipment and depreciation on right-of-use assets	191	92
- Amortisation on intangible assets	11	5
- Impairment of financial and non financial assets (net)	61	39
- Financial and non financial assets written off	0	-
- Provision/(reversal) for impairment in value of investment in subsidiaries	-	11
- Other non-cash items	(4)	0
Operating profit before working capital changes	2,260	1,721
Movements in working capital:		
- Trade receivables	(53)	(49)
- Other financial assets	(1,901)	83
- Other assets	(117)	(159)
- Other financial liabilities and other liabilities	316	59
- Provisions	8	5
- Trade payables	95	48
Cash generated from / (used in) operations	608	1,708
Income taxes (paid) / refund (net)	(268)	(94)
Net cash generated from / (used in) operating activities (A)	340	1,614
B) Cash flows from investing activities		
Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and capital creditors)	(102)	(93)
Proceeds from sale of property, plant and equipment	4	1
Investment in bank and other deposits (having original maturity of more than 3 months)	(1,399)	(5,924)
Proceeds from redemption / maturity of bank and other deposits (having original maturity of more than 3 months)	3,530	2,466
Investment in mutual fund units	(23,995)	(35,280)
Proceeds from redemption of mutual fund units	23,927	35,131
Purchase of other non-current investments	-	(0)
Investment in government securities	(151)	(648)
Proceeds from sale / maturity of government securities	520	65
Investment in debentures or bonds	(1,839)	-
Proceeds from redemption of debentures or bonds	366	50
Loan given to subsidiaries	(1,125)	(1,280)
Loan repaid by subsidiaries	780	400
Investment in subsidiaries	(1,400)	(5,442)
Interest received	931	802
Net cash generated from / (used in) investing activities (B)	47	(9,752)
C) Cash flows from financing activities		
Proceeds from issue of equity shares	-	8,501
Transaction cost paid on issue of equity shares	-	(54)
Share based payment on cash settlement of option (fractional shares)	-	(0)
Amount collected by ESOP trust on exercise of employee stock options	12	4
Payment of principal portion of lease liabilities	(95)	(49)
Payment of interest portion of lease liabilities	(29)	(14)
Other interest paid	(1)	(0)
Net cash generated from / (used in) financing activities (C)	(113)	8,388
Net increase / (decrease) in cash and cash equivalents (A+B+C)	274	250
Net foreign exchange difference	1	0
Cash and cash equivalents as at the beginning of the year	431	181
Cash and cash equivalents as at the end of the year	706	431

Eternal Limited (Formerly known as Zomato Limited)
Notes to the standalone financial results

- 1 The statement of standalone financial results of Eternal Limited (Formerly known as Zomato Limited) ("the Company") for the quarter (unaudited) and year (audited) ended March 31, 2026 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 28, 2026.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").
- 3 Exceptional item includes:

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(INR crore)				
Provision for impairment in value of investment in subsidiary	-	-	8	-	11
Total	-	-	8	-	11

- During the quarter and year ended March 31, 2025, the Company had recognised an impairment loss of INR 8 crore on its investment in Zomato Local Services Private Limited (ZLSPL), (a wholly owned subsidiary of the Company). The impairment was recorded following the closure of ZLSPL's hyperlocal delivery service operations.

- During the year ended March 31, 2025, in addition to above, the Company had recognised an impairment loss of INR 3 crore on its investment in Eternal Technology Solutions Limited (ETSL) (formerly known as Zomato Financial Services Limited (ZFSL)), (a wholly owned subsidiary of the Company) as it had voluntarily withdrawn its application for a Non-Banking Financial Company (Type II NBFC-ND) registration, which was accepted by the RBI.

- 4 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 5 During the previous year ended March 31, 2025, the Company had allotted 33,64,73,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crore, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
- 6 During the previous year ended March 31, 2025, the Company had allotted 47,75,34,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("ESOP Trust"), for further issuance under various Employee Stock Option Plans.
- 7 On August 27, 2024, Eternal Limited (Formerly known as Zomato Limited) completed the acquisition of Orbgen Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchase from OCL amounting to INR 758 crore (for both the entities) and primary infusion into OTPL and WEPL amounting to INR 1,260 crore.
- 8 The Company has made long term strategic investments in Zomato Hyperpure Private Limited ("ZHPL"), Zomato Entertainment Private Limited ("ZEPL"), Blink Commerce Private Limited ("BCPL"), Orbgen Technologies Private Limited ("OTPL") and Wasteland Entertainment Private Limited ("WEPL") ("subsidiary companies"), which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiary companies have incurred significant expenses for building the brand, market share and operations which have added to the losses of these entities. The parent has committed to provide support to each of its subsidiaries in the event they are unable to meet their individual liabilities.
- 9 The Company is in receipt of the following Show Cause Notices ("SCNs") and Demand Orders ("Orders") from various GST authorities :
 - a. Orders for October 2019 to March 2022 for all the States for INR 420 crore
 - b. Order for April 2022 to March 2023 for Andhra Pradesh for INR 8 crore
 - c. SCN for April 2022 to March 2023 for Gujarat for INR 13 crore
 - d. SCN for April 2023 to March 2024 for Andhra Pradesh for INR 6 crore.
 There are no SCNs or Orders on this matter other than those mentioned here. The SCNs and Orders require the Company to pay GST on the delivery charges collected by the Company from the end users on behalf of the delivery partners, along with additional interest and penalties as per GST provisions. The Company is contesting the Orders/ SCNs at applicable forums. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits. W.e.f. September 22, 2025, the government has included local delivery services provided through Electronic Commerce Operators ("ECOs") by unregistered service providers u/s 9(5) of CGST Act, 2017. Pursuant to change in law, the Company is paying GST on delivery charges collected from the customers on behalf of unregistered delivery partners.
- 10 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), which replace existing central labour legislations. Draft rules under the Labour Codes were released by the Ministry of Labour and Employment on December 30, 2025 and are yet to be notified. Various State Governments have also notified state-specific legislations. Based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results of the Company. The financial impact, if any, of the remaining provisions will be assessed upon notification of the final rules and their effective dates.
- 11 On January 21, 2026, Mr. Deepinder Goyal tendered his resignation as Director, Managing Director and Chief Executive Officer of the Company effective close of business hours on February 1, 2026. Mr. Albinder Singh Dhindsa has been appointed as the Chief Executive Officer of the Company with effect from February 1, 2026. Effective March 13, 2026, Mr. Deepinder Goyal has been appointed as Vice Chairman and Non-Executive Director of the Company upon shareholders' approval.
- 12 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.

Date: April 28, 2026
Place:

New Delhi

For and on behalf of the Board of Directors of
Eternal Limited (Formerly known as Zomato Limited)


Kaushik Datta
Chairman and Independent Director
(DIN-03328890)

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

**Scrip Code: 543320, Scrip Symbol: ETERNAL
ISIN: INE758T01015**

Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of Listing Regulations read with circulars issued by SEBI, we, Albinder Singh Dhinsa, Chief Executive Officer and Akshant Goyal, Chief Financial Officer of the Company hereby declare that M/s. Deloitte Haskins & Sells, Chartered Accountants, statutory auditors of the Company have issued the audit report with unmodified opinion on the financial results of the Company (standalone and consolidated) for the financial year ended March 31, 2026.

**For Eternal Limited
(Formerly known as Zomato Limited)**



**Albinder Singh Dhinsa
Chief Executive Officer
Date: April 28, 2026**



**Akshant Goyal
Chief Financial Officer
Date: April 28, 2026**

ETERNAL LIMITED (Formerly known as Zomato Limited)

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India

CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373