

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 543320, Scrip Symbol: ETERNAL
ISIN: INE758T01015**

Sub: Newspaper advertisement regarding completion of dispatch of postal ballot notice and intimation of remote e-voting facility

Dear Sir/Ma'am,

Pursuant to provision of Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy(ies) of the advertisement published by the Company in the following newspapers w.r.t. completion of dispatch of postal ballot notice through electric mode on Saturday, April 19, 2025, details of remote e-voting facility and other related information:

- Financial Express (all editions in English) on April 20, 2025; and
- Jansatta (Delhi edition in Hindi) on April 20, 2025.

A copy of the same will be hosted on the website of the Company at www.eternal.com.

**For Eternal Limited
(Formerly known as Zomato Limited)**

**Sandhya Sethia
Company Secretary & Compliance Officer
Place: Gurugram
Date: April 20, 2025**

TO HOLD BILATERAL MEETS WITH COUNTERPARTS

FM leaves for 11-day visit to the US & Peru

FE BUREAU
New Delhi, April 19

THE ITINERARY

- The first leg of the trip in the US will be focused on Spring Meetings of the IMF-World Bank and G20 FMs
- During her stay in the US, FM will deliver a keynote address on April 20
- During her maiden visit to Peru, she will lead an Indian delegation of officials from the ministry of finance
- Beginning her visit in Lima, the FM will meet Peru's President Dina Boluarte & PM Gustavo Adrianzen



FINANCE MINISTER NIRMALA Sitharaman will depart Saturday night on an 11-day trip to the US and Peru, with the first leg of the visit in the US focused on the Spring Meetings of the IMF-World Bank, G20 Finance Ministers and Central Bank Governors (FMCBG) meetings, bilateral meetings with counterparts and interaction with top CEOs.

During her six-day stay in the US, Sitharaman will deliver a keynote address on April 20 at the Hoover Institution at the Stanford University, San Francisco, on 'Laying the foundations of Viksit Bharat 2047' followed by a fireside chat session.

She will also interact with top CEOs from prominent fund management firms during a round table meeting with investors, besides holding bilateral meetings with CEOs from top information technology (IT) firms based in San Francisco. She will also participate in an event featuring Indian diaspora in San Francisco and interact with the Indian community.

During her visit to Washington between April 22nd and 25th, the minister will participate in the Spring Meetings of the International Monetary Fund (IMF) and the World Bank, the 2nd G20 Finance Ministers and Central Bank Governor (FMCBG) Meetings,

Development Committee Plenary, IMFC Plenary, and Global Sovereign Debt Roundtable (GSDR) meeting.

On the sidelines of the Spring Meetings in Washington, Sitharaman will hold bilateral meetings with her counterparts from several countries, including US, United Kingdom, Argentina, Bahrain, Germany, France, Luxembourg and Saudi Arabia. Besides meeting EU Commissioner for Financial Services, she will meet Asian Development Bank president, Asian Infrastructure Investment Bank president, United Nations Secretary-General's Special Advocate for General Health and First Deputy Managing Director of the International Monetary Fund.

During her maiden visit to Peru from April 26 to 30, Sitharaman will lead an Indian delegation of officials from

the ministry of finance and business leaders for strengthening bilateral economic and trade relations between the two nations.

Given Peru's importance in the global supply chain of critical minerals and precious metals, discussions during these engagements are also expected to explore avenues for greater collaboration in the mining sector, particularly to strengthen India's resource security and facilitate value-chain linkages between the two economies.

Beginning her visit in Lima, Sitharaman is expected to call on the Peru President Dina Boluarte and Prime Minister Gustavo Adrianzen, besides holding bilateral meetings with the Peruvian ministers of finance and economy, defence, energy and mines; and also holding interaction with local public representatives.

Yes Bank net profit surges 63% in Q4 as provisions fall

PRESS TRUST OF INDIA
Mumbai, April 19

PRIVATE SECTOR LENDER Yes Bank on Saturday reported a 63% jump in the March quarter net profit to ₹738 crore, helped by a decline in provisions. The city-headquartered lender reported a 92.3% increase in net profit to ₹2,406 crore in fiscal year 2024-25.

The core net interest income was up 5.7% at ₹2,276 crore for the quarter, on the back of a 8.1% in advances and a 0.1% expansion in the net interest margin at 2.5%. Standalone total income increased to ₹9,355.39 crore in Q4 from ₹9,015.77 crore in the year-ago period, according to an exchange filing. Amid the wide-ranging concerns on deposit growth, the bank reported a 6.8% expansion on this front.

The bank's MD and CEO Prashant Kumar told reporters that it will target a loan growth between 12-15% depending on the macroeconomic conditions, and the deposit growth will be higher than the loan growth.

The share of the low-cost current and saving account balances increased to 34.3% from the 30.9% in the year-ago period.

Yes Bank reduced its offerings on the savings account by up to 2%, and the minimum interest rate has now come down to 3% on the product, he said, adding that the bank is confident of the Casa ratio not being impacted because of it. He said the bank opened 37 branches in FY25, and

STRONG PERFORMANCE

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- The core net interest income was up 5.7% at ₹2,276 cr
- Standalone total income increased to ₹9,355.39 cr in Q4
- The lender will target a loan growth between 12 & 15% depending on the macroeconomic conditions

plans to add 80 branches per year in each of the next five years. The non-interest income increased 10.9% to ₹1,739 crore during the reporting quarter.

Overall provisions were down 32.5% on year to ₹318 crore, and proved to be a big contributor to the profit growth. Kumar said the retail assets degrew during the quarter as part of a conscious strategy to stay off from car and home loans and focus on better yielding and safer assets. The bank is targeting a loan growth of up to 12% in retail in the new fiscal, which will be driven by loans against property, business loans and used cars financing, he said.

FTA talks with Britain on the verge of conclusion

MUKESH JAGOTA
New Delhi, April 19

THE NEGOTIATIONS BETWEEN India and the United Kingdom (UK) on a Free Trade Agreement (FTA) are at "closing end" and once the understanding is reached on details of BIT, both pacts will be ready for signing, a senior official said. "No further rounds of negotiations would be required on the FTA. Talks on BIT are still going on," the official said.

A team from the UK was in New Delhi this week for BIT negotiations with officials from the Ministry of Finance. The UK team's visit came after the visit of finance minister Nirmala Sitharaman to London in the second week of April for the 13th Economic and Financial Dialogue with the UK.

The joint statement after the meeting said, "both sides look forward to furthering the bilateral relations between our nations, including continuing negotiations at pace towards a

ALMOST DONE

- Once the understanding is reached on details of BIT, both pacts will be ready for signing
- No fresh negotiations on the cards, says an official



■ The India-UK FTA talks were launched in January 2022

■ A UK delegation was in New Delhi this week for BIT negotiations with officials from the ministry of finance

mutually beneficial FTA and BIT.

The India-UK FTA talks were launched in January 2022. Since then 14 rounds of formal negotiations have taken place. The talks were suspended in May last year intervened by elections in both the countries. Following the elections in UK that witnessed the Labour Party emerging victorious, the new secretary of state for the department for business and trade, Jonathan Reynolds visited New Delhi in March to resume trade talks.

While officials from the UK and India may not be engaging in any formal setting of negotiations, there is constant touch on matters related to the FTA, the official added. Apart from FTA and BIT, a social security agreement formally called Double Contribution Convention Agreement, is also being negotiated by both sides.

While the UK is asking lower duties on automobiles, EVs, whisky and national treatment for its services sector in the FTA. India is seeking greater access to its labour-intensive manufacturing sector to the UK market apart from greater flexibility in grant of visas to its service professionals.

Future will not just be inherited, it will be created, says principal secy Mishra

THE VISION OF a \$5 trillion economy is not just a GDP figure, it is about millions lifted from poverty, world-class infrastructure, energy security, and digital empowerment, principal secretary to the PM PK Mishra said.

The IMF has projected India

to become the third-largest economy by 2027-28, with a \$5 trillion economy from close to \$4 trillion now.

Addressing the graduate students during the 9th Annual Convocation of the Indian Institute of Management at Sambalpur on Saturday, Mishra said

"We are living in an interesting and challenging time as the global economy is at a critical juncture, facing an array of complex challenges including disruptions in global supply chains, protectionist policies, heightened geopolitical tensions, and changing global trade patterns."

eternal
Eternal Limited
(Formerly known as Zomato Limited)
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Website: www.eternal.com; E-mail: companysecretary@eternal.com
Ph. No. 011-40592373

POSTAL BALLOT NOTICE ("Notice")

Members are hereby informed that pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("Act"), read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards - 2 issued by the Institute of Company Secretaries of India on general meetings, the relaxations and clarifications issued by the Ministry of Corporate Affairs vide General Circular No. 14/2020 dated April 8, 2020, read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 ("MCA Circulars"), any circular issued by the Securities and Exchange Board of India and other applicable laws and regulations, if any, Eternal Limited (Formerly known as Zomato Limited) ("Company") has completed dispatch of Notice along with explanatory statement on Saturday, April 19, 2025, only through electronic mode to all those members of the Company, whose email addresses are registered with the Company/Depositories/Depository Participant(s)/Registrar and Share Transfer Agent ("RTA"), MUFPG Intime India Private Limited (formerly known as Link Intime India Private Limited) ("MIPL") and whose names appear in the Register of Members/List of Beneficial Owners as on Wednesday, April 16, 2025 ("Cut-Off Date"). The requirement for sending physical copy of the Notice and postal ballot form along with pre-paid business envelope, has been deferred with wide relevant MCA Circulars. The members are required to communicate their assent or dissent through the remote e-voting system only.

Members are hereby further informed that:

- Following special business is to be transacted by way of passing special resolution through postal ballot by voting through electronic means only ("remote e-voting"):
 - To consider and approve a cap of up to 49.50% on the aggregate foreign ownership.
- Remote e-voting facility shall commence on Sunday, April 20, 2025, at 9:00 a.m. (IST) and shall end on Monday, May 19, 2025, at 5:00 p.m. (IST) (both days inclusive). No e-voting shall be allowed beyond the said date and time.
- Only those members whose names appear on the register of members or in the register of beneficial owners maintained by the depositories as on Cut-Off Date are entitled to cast their votes by remote e-voting process.
- The Notice will also be available on the Company's website at www.eternal.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on MIPL's website at <https://instavote.linkintime.co.in>.
- The Company has provided remote e-voting facility to all its members through the remote voting platform provided by MIPL.
- A person who is not a member on the Cut-Off Date is requested to treat this Notice for information purpose only.

In case members have any queries related to this Notice including remote e-voting, they may refer the Frequently Asked Questions ("FAQs") and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in>, under help section or contact Mr. Rajiv Ranjan, Asst. Vice President at Tel: 022 - 4918 6000 or email at: enotices@in.mpmg.mufg.com.

The board of directors of the Company appointed Mr. Ankit Singh (CP No.: 16274), Partner, M/s. PI & Associates, Practicing Company Secretaries, as scrutineer to scrutinize the postal ballot process in a fair and transparent manner on April 18, 2025.

The members of the Company holding equity shares of the Company in physical form and who have not registered their e-mail addresses may get their e-mail addresses registered with MIPL, by clicking the link: https://web.in.mpmg.mufg.com/EmailReg/Email_Register.html and follow the registration process as guided therein. The members are requested to provide details such as name, folio number, certificate number, PAN, mobile number and email ID and also upload the image of PAN, Aadhaar card, share certificate & Form ISR-1, ISR-2 in pdf or jpeg format (up to 1 MB). On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification.

The members of the Company holding equity shares of the Company in demat form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with MIPL by clicking the link https://web.in.mpmg.mufg.com/EmailReg/Email_Register.html and follow the registration process as guided therein. The members are requested to provide details such as name, DPID, client ID/PAN, mobile number and e-mail id. On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification. It is clarified that for permanent registration of e-mail address, the members are requested to register their e-mail address, in respect of demat holdings with the respective depository participant by following the procedure prescribed by the depository participant. In case of any queries, shareholders may write to ml.helpdesk@in.mpmg.mufg.com, under help section or call on Tel no.: 022-49186000. Shareholders may download the prescribed forms from the Company's website at <https://www.eternal.com/investor-relations/resources>.

Instructions on the process of remote e-voting, including the manner in which members who are holding shares in physical or demat form can cast their vote through remote e-voting, are provided in detail in the Notice.

The result of postal ballot through remote e-voting will be declared by the Chairman of the Company or any other person authorized by him in that behalf on or before Wednesday, May 21, 2025 and will also be displayed on the registered office and corporate office of the Company. The results along with scrutineer's report shall be placed on the Company's website at www.eternal.com and on the website of MIPL i.e. <https://instavote.linkintime.co.in> besides being communicated to the stock exchanges on which shares of the Company are listed.

By the order of Board of Directors
For Eternal Limited
(Formerly known as Zomato Limited)
Sd/-
Sandhya Sethia
Company Secretary & Compliance Officer

Place: Gurugram
Date: April 19, 2025

RBI gov warns of waning money market liquidity

THE GOVERNOR ALSO called for deepening of India's government securities market and improving liquidity and pricing by increasing participation from various stakeholders.

There is also a need for more proactive management of risks by different stakeholders in the derivatives market, enhancing market depth, increasing the diversity of views and fostering greater competition and efficiency, he said.

Malhotra cautioned that "they are not immune to the vagaries of a volatile global environment"

Malhotra said the central bank will continuously monitor the rapidly evolving global situation and remain 'agile and proactive' in its policy actions.

Observing that the Indian economy and the financial markets have demonstrated remarkable resilience, Malhotra cautioned that "they are not immune to the vagaries of an uncertain and volatile global environment."

"In view of the rapidly evolving situation, especially on the global front, we are continuously monitoring and assessing the economic outlook. We will be agile and proactive in our actions on the policy front, as always," he said. He said the growth-inflation balance has improved significantly and there has been a decisive improvement in headline inflation which is projected to remain aligned to the target of

4% in FY26. "Even though we have projected a somewhat lower real GDP growth for FY26 at 6.5%, India is still the fastest growing economy. Yet, it is much below what we aspire for. We have reduced repo rates twice and provided sufficient liquidity," he said. He emphasised that foreign exchange markets are reasonably liquid with narrow bid-ask spreads and there is growing transparency in this market.

"Fair treatment of customers and transparency in forex pricing for the smaller and less sophisticated customers continues to engage our attention. Much more can be and needs to be done here. Divergence in pricing in FX markets for the small and large customers are far wider than what can be justified by operational considerations," he said.

"Today, financial markets stand at a cusp of transformation between global and domestic headwinds, unprecedented opportunities and growing public expectations. When transformations such as these take place, there are many moving parts which need to come together like the pieces of a jigsaw and many stakeholders who have critical roles to play," Malhotra said.

Musk's India visit revived after talk with PM Modi

TESLA HAS BEEN losing market share to rivals, due in part to aggressive pricing by the likes of Chinese EV powerhouse BYD and Musk's closeness to US President Donald Trump, which has alienated certain customer segments and made Tesla a more polarising brand.

The US firm has also taken a hit from an escalating tariff war, which has prompted it to stop taking orders in China for Model S sedans and Model X sport utility vehicles—both of which are imported from the US.

As the EV landscape becomes more competitive, Tesla is in urgent need of new markets,

and India—with its burgeoning middle class and a government pushing clean mobility—is an obvious target. Tesla has long wanted to enter India, but disagreements over import duties and local manufacturing commitments have stalled progress.

Meanwhile, Musk is advancing his other ventures in India. Starlink, Musk's satellite internet business, recently announced partnerships with Bharti Airtel and Reliance Jio. The partnerships could help bring satellite-based broadband to underserved rural areas, aligning with the Indian government's broader digital inclusion agenda.

INDIA TEAM set for US with 19 chapters of terms of reference

MEANWHILE, BOTH SIDES are also involved in virtual discussions. Since coming to power in January, President Donald Trump has aggressively used tariffs to balance US trade with the world by seeking greater access to American goods in world markets. He announced reciprocal tariffs on all economies, but later sounded a pause for three months.

While the reciprocal tariffs have led to countries approaching the US for a trade agreement, India has a head-start among the 75 countries seeking a trade deal with the US. The government is taking every measure to ensure that trade with the US, the biggest trade partner, is not disrupted.

For balancing trade with India the US is looking at duty concessions in certain manufactured goods, automobiles, wines, petrochemical products, dairy, and agriculture items such as apples, tree nuts, and alfalfa hay. In return, India will seek lower duties for labour-intensive sectors like apparel, textiles, gems and jewellery, leather, plastics, chemicals, oil seeds, shrimp, and horticulture products.

ICICI Bank Q4 net up 18% in Q4

"WE WILL CONTINUE to look at ways to maximise opportunities to increase the risk calibrated profit," he added. For the full year, the bank's NIM stood at 4.32% in FY25.

Total advances of the lender rose by 13% year-on-year to ₹13.42-lakh crore as of March 31. The retail loan portfolio, which accounts for over 53% of the total domestic loan book, recorded a 8.9% year-on-year growth to ₹7.17-lakh crore. In contrast, the private bank's retail loan book grew by 19.4% during the same period of FY24.

Batra attributed the moderation in retail loan portfolio primarily to slowdown in the unsecured segment. "Our personal loan growth was only 4.2% while credit cards growth was 11.7% during the quarter," he

said. Unsecured loans accounted for 13% of ICICI Bank's total loan book.

In contrast, domestic corporate and other loans rose by 12% to ₹2.80 lakh crore, while the business banking portfolio surged 34% y-o-y to ₹2.63-lakh crore. "We would like to grow our overall book in a risk calibrated fashion," Batra said.

Total outstanding deposits rose by 14% y-o-y to ₹16.10 lakh crore. The low-cost current account savings account (CASA) deposits accounted for 38.4% of the lender's total deposits. Batra said the focus is essentially on growing the total quantum of deposits and not to drive any particular type of deposits like CASA or term deposits.

On the asset quality front, the bank's GNPA ratio improved

HDFC Bank net up 6.7% backed by strong interest income

THE AVERAGE DEPOSITS of banks reached ₹25.28 lakh crore for the March 2025 quarter, registering a growth of 15.8% over ₹21.83 lakh crore from March 2024 quarter.

The bank is looking to lower its credit-deposit (CD) ratio to its pre-merger levels in the next financial year. "The bank aims to achieve a credit-to-deposit ratio similar to the pre-merger level of 85-90% by fiscal 2026-27," said Vaidyanathan.

The bank's average CASA deposits reached ₹8.28 lakh crore for the March 2025 quarter, registering a growth of 5.7% over ₹7.8 lakh crore for the March 2024 quarter. Other income for the quarter ended March 31 was ₹12,030 crore.

The bank witnessed improvement in its asset quality as its gross non-performing assets ratio rose to 1.33% as of March-end, from 1.42% as of December-end, while net NPA came down at 0.43% from 0.46% in the previous quarter.

A summer of new adventures beckons Indians

HE ADDED: "THE soon to open Storii Kuff and Storii Sirmaur in the premium and boutique space are already witnessing a large interest from travellers."

Rajeev Kale, president and country head, Holidays, MICE, Visa at Thomas Cook (India), agreed with Chadha. He said Indian travellers are seeking "immersive and offbeat experiences" that are "beyond conventional destinations". Kale said, "This summer, travellers are opting for off-beat destinations like Jibhi and Tirthan Valley for tranquil retreats, Gokarna for secluded beach getaways, and Mawlynnong in Meghalaya for an immersive cultural experience. Adventure seekers are heading to Spiti for high-altitude biking, while wellness-focused travelers are opting for Mon in Nagaland to disconnect and rejuvenate. Adding to this is

the rising demand for unique accommodations—heritage forts in Goa, plantation bungalows amidst verdant tea and coffee estates in Coorg, and enchanting treehouses in dense forest retreats."

American Express' 2025 Global Travel Trends report also highlighted that "Indian travellers are prioritising unique experiences," with 50% Indians planning an international trip to purchase a luxury good or an investment piece, 58% planning to travel to domestic and international destinations for a concert or a show, 36% planning to travel domestically for a sporting event, and 32% planning international trips for a sporting event.

SOTC Travel confirmed these trends. SD Nandakumar, president and country head, holidays and corporate tours at



Anil Chadha, MD, ITC Hotels

SOTC Travel, told FE, "Indian travelers are embracing a more holistic approach to summer vacations, combining spiritual exploration with adventure, wellness, and unique offbeat experiences. Young travellers are opting for spiritual darshans coupled with adventure sports—Bir Billing for paragliding after monastery visits, Chopta for a trek to Tungnath

Temple, and Pelling for a blend of meditation and river rafting. Meanwhile, wellness seekers are drawn to Varkala for yoga by the cliffs, Auroville for holistic healing, and Majuli for peaceful island retreats."

However, the popular tourist destinations still reign supreme. Chadha of ITC Hotels said, "Welcoming hotel properties in Katra, Chail, Pahalgam, Mussoorie, Shimla, Manali continue to be a big draw for tourists owing to the scenic beauty of the destinations." He added that the booking window has shortened compared to before, indicating impromptu plans.

EaseMyTrip's CEO and co-founder Rikant Pittie also shared that Bangkok and Paris continue to be tourist favourites, while "destinations like Istanbul and Antalya in Türkiye are emerging as strong

contenders." He added, "Internationally, places like Santorini and Bora Bora are in demand for their scenic beauty and relaxing atmosphere. Reykjavik in Iceland is also gaining attention, especially among those looking to experience the midnight sun and dramatic landscapes."

RateGain, a global provider of AI-powered travel and hospitality SaaS solutions, found that Almaty in Kazakhstan has soared in popularity with a 602% rise in bookings due to easy visas and direct flights. New York, once a mainstay on outbound itineraries, has seen a 47% drop in hotel bookings from Indian travelers. Singapore and Bangkok are witnessing a decline as well. Hotel bookings for Vietnam are up 351% compared to last year, with Japan having grown 212% in the same period.

