

Jugalkishor Harikrishnadas Shah

A-101, Devraj Flats, Judges Bungalow Square, Bodakdev, Ahmedabad 380054

Date: April 13, 2020

To,
The Manager
Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

To,
Audit Committee

Zodiac Energy Limited

U.G.F-4,5,6, Milestone Building,
Near Khodiyar Restaurant, Near Drive In Cinema,
Thaltej Ahmedabad - 380 054, Gujarat, India

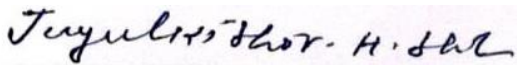
Dear Sir/Ma'am,

Sub: Submission of Declaration under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Zodiac Energy Limited (Symbol: ZODIAC)

I, Jugalkishor Harikrishnadas Shah, hereby declare that I, along with my persons acting in concert, have not made any encumbrance of Equity Shares of Zodiac Energy Limited, directly or indirectly, other than those already disclosed, if any during the financial year 2019-20.

On behalf of Promoters and Promoters Group



Jugalkishor Harikrishnadas Shah
Promoter - Zodiac Energy Limited

Place: Ahmedabad