

October 17, 2026

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex, Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about a significant development in respect of pending litigation/dispute disclosed earlier by the Company.

The Hon'ble High Court of Gujarat at Ahmedabad, vide its judgment dated September 29, 2026 (received by the Company via email on October 17, 2026), has **quashed and set aside** the Show Cause Notice dated June 30, 2025, issued by the Assistant Commissioner of State Tax, Unit-5, Ahmedabad, and the consequential order dated December 24, 2025, passed in Form GST DRC-07, in relation to the alleged GST demand under Section 74 of the applicable GST legislation for the financial year 2018–19, along with applicable interest and penalties.

The details, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.

Kindly take the same on your record and oblige us.

Thanking You,
Yours Faithfully,
For Zodiac Energy Limited

DIVYA
DHARMENDR
ABHAI JOSHI

Digitally signed by
DIVYA
DHARMENDRABHAI
JOSHI
Date: 2026.10.17
17:22:53 +05'30'

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad

Encl: A/a



CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

"Zodiac House" 12, Times Corporate Park, Near Baghban Party
Plot, Thaltej-Shilaj Road, Thaltej, Ahmedabad. PIN 380059



NSE : Symbol - ZODIAC
BSE : Code - 543416



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+91 79 27471193 / +91 98791 06443



www.zodiacenergy.com
info@zodiacenergy.com



Annexure I

The details, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.

Sr. No.	Particulars	Details
a)	Name(s) of the Authority	Hon'ble High Court of Gujarat at Ahmedabad
b)	~~Nature and details of the action(s) taken, initiated or order(s) passed~~	Vide judgment dated September 29, 2026, in Special Civil Application No. 3617 of 2026, the Hon'ble High Court of Gujarat quashed and set aside the Show Cause Notice dated June 30, 2025, issued by the Assistant Commissioner of State Tax, Unit-5, Ahmedabad, and the consequential order dated December 24, 2025, passed in Form GST DRC-07, in relation to the alleged GST demand for FY 2018-19.
c)	~~Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority~~	October 17, 2026, being the date on which the Company received the judgment via email. The judgment is dated September 29, 2026.
d)	Details of the violation(s) / contravention(s) committed or alleged to be committed	The GST authorities alleged short payment of GST on composite contracts for the supply and installation of solar power generating systems during FY 2018-19. The proceedings concerned the application of the 70:30 ratio for the valuation of goods and services and the alleged consequential short payment of GST, along with interest and penalty. The Hon'ble High Court held that the ingredients of Section 74 of the applicable GST legislation were not attracted in the circumstances of the case and quashed the impugned notice and order.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Hon'ble High Court of Gujarat quashed and set aside the Show Cause Notice dated June 30, 2025 and the Order dated December 24, 2025, in relation to the alleged GST demand for FY 2018-19. Hence, there is no impact on the financial, operational, or other activities of the Company.



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