

August 14, 2024

To,

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra East,  
Mumbai – 400051

**Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on June 30, 2024 along with along with Limited Review Report**

Dear Sir/Madam,

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on June 30, 2024;
2. Limited Review Reports.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, **Zodiac Energy Limited**

**Dipika Modi**

**Company Secretary and Compliance Officer**

Place: Ahmedabad



Listed On  
  
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694  
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near  
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[info@zodiacenergy.com](mailto:info@zodiacenergy.com)



## ZODIAC ENERGY LIMITED

CIN: L51909GJ1992PLC017694

Registered Office: U.G.F-4,5,6, MILESTONE BUILDING, NEAR KHODIYAR RESTAURANT, NEAR DRIVE IN CINEMA, THALTEJ, Ahmedabad, Gujarat, India, 380054

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

(Rs. In Lakhs Except Earnings Per Share Data)

Sr.No.	Particulars	Quarter Ended			Year Ended
		01.04.2024	01.01.2024	01.04.2023	01.04.2023
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
(a)	Revenue From Operations	7,933.91	10,662.93	3,209.68	22,006.11
(b)	Other Income	25.07	29.82	44.76	96.62
	<b>Total Income</b>	<b>7,958.98</b>	<b>10,692.74</b>	<b>3,254.43</b>	<b>22,102.73</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of Material Consumed	6,879.15	9,235.66	2,635.22	18,420.49
(b)	Changes in Inventories	-	-	-	-
(c)	Employee Benefits Expenses	202.69	215.41	123.74	630.50
(d)	Finance Costs	103.77	118.77	117.24	441.02
(e)	Depreciation & Amortization Expenses	22.14	20.42	19.13	78.12
(f)	Other Expenses	433.23	329.40	244.23	1,058.90
	<b>Total Expenses</b>	<b>7,640.99</b>	<b>9,919.67</b>	<b>3,139.56</b>	<b>20,629.02</b>
<b>3</b>	<b>Profit Before Exceptional Items and Tax (1 - 2)</b>	<b>318.00</b>	<b>773.07</b>	<b>114.87</b>	<b>1,473.71</b>
<b>4</b>	Exceptional Item	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3 + 4)</b>	<b>318.00</b>	<b>773.07</b>	<b>114.87</b>	<b>1,473.71</b>
<b>6</b>	<b>Tax Expenses</b>				
a)	Current Tax	88.89	192.00	31.00	381.00
b)	Deferred Tax Expense /(Income)	(3.74)	12.06	1.99	(1.26)
c)	MAT Credit Entitlement	-	-	-	-
d)	Tax Adjustment for Previous Year	-	-	-	(3.23)
	<b>Total Tax Expenses</b>	<b>85.15</b>	<b>204.06</b>	<b>32.99</b>	<b>376.51</b>
<b>7</b>	<b>Profit After Tax (5 - 6)</b>	<b>232.85</b>	<b>569.01</b>	<b>81.88</b>	<b>1,097.20</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
(a)	Changes in fair value of FVTOCI equity instruments	-	-	-	-
(b)	Remeasurement of Post-employment benefit obligations	-	5.02	-	5.02
(c)	Income tax relating to these items	-	-	-	-
	<b>Other Comprehensive Income for the Period After Tax</b>	<b>-</b>	<b>5.02</b>	<b>-</b>	<b>5.02</b>
<b>9</b>	<b>Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8))</b>	<b>232.85</b>	<b>574.02</b>	<b>81.88</b>	<b>1,102.21</b>
<b>10</b>	<b>Details of Equity Shares Capital</b>				
	Paid up Equity Share Capital	1,466.04	1,463.34	1,463.34	1,463.34
	Face Value of Equity Share	10.00	10.00	10.00	10.00
<b>11</b>	<b>Earnings Per Share</b>				
(a)	Basic Earnings Per Share (in rupees)	1.59	3.89	0.56	7.50
(b)	Diluted Earnings Per Share (in rupees)	1.59	3.89	0.56	7.50

## Disclosure of Notes on Financial Results

- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2024.
- The Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.zodiacenergy.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com and www.nseindia.com.
- The Company is primarily engaged in installation of solar power generation plants / items which is the only reportable segment as per Ind AS 108 "Operating Segments".
- The statement includes the results for the quarter ended March 31, 2024 and year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year, and the published year to date figures of the Company upto the third quarter of the current and previous financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- The Company is not having any Subsidiary, associate or Joint Venture therefore, it has prepared only standalone results.
- The statutory Auditors have carried out the statutory audit of the above financial results of the Company and have expressed an Unmodified opinion on these results.

For and on behalf of the Board of Directors of  
Zodiac Energy Limited

*[Signature]*  
Kunjibhari Shah  
Managing Director  
DIN: 00622460

Date: 14.08.2024  
Place: Ahmedabad

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Zodiac Energy Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To  
The Board of Directors  
Zodiac Energy Limited

1. We have reviewed the accompanying Statement of Unaudited quarterly financial results of Zodiac Energy Limited ("the Company"), for the quarter ended 30<sup>th</sup> June, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co.  
Chartered Accountants,  
ICAI FRN: 115145W



CA Devang Doctor  
(Partner)  
Membership No. 039833

UDIN: 24039833BKBMG&A3710



Place: Ahmedabad  
Date: 14/08/2024