

March 13, 2026

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex, Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Development in Ongoing Litigation

Dear Sir/Ma'am,

With reference to the captioned subject, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about a significant development in respect of pending litigation/dispute disclosed earlier by the Company.

A Show Cause Notice dated June 30, 2025 was issued by Assistant Commissioner of State Tax, Ahmedabad, which has alleged demand of Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST) and Integrated Goods and Services Tax (IGST) for FY 2018-19.

Subsequently, in connection with the alleged demand, the Company has filed a Special Civil Application before the Hon'ble High Court of Gujarat on March 03, 2026 seeking appropriate relief, including a stay on further proceedings initiated by the Respondent Authority. Further, the management of the Company, on Friday, March 13, 2026, has decided to file an appeal to Deputy Commissioner of State Tax (Ahmedabad) seeking appropriate relief, including setting aside and quashing the demand in respect of tax, interest, and penalty.

In previous case of Zodiac Energy Limited, the Hon'ble High Court of Gujarat, vide its Order dated July 17, 2025 has quashed and set aside the Show Cause Notice dated August 5, 2024 and the Order-in-Original dated February 4, 2025 issued by respondent authority in respect of a similar matter. Since the present case arises on identical facts and legal grounds, the Company is preferring the present appeal on the same grounds.

The details, as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed as Annexure I.

Kindly take the same on your record and oblige us.

Thanking You,
Yours Faithfully,
For Zodiac Energy Limited

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad
Encl: A/a



CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

"Zodiac House" 12, Times Corporate Park, Near Baghban Party
Plot, Thaltej-Shilaj Road, Thaltej, Ahmedabad. PIN 380059

NSE : Symbol - ZODIAC
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Annexure I
Update on Development of Pending Litigation(s)

The details, as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, are as under:

Sr. No.	Particulars	Details
a)	The details of any change in the status and/or any development in relation to such proceedings	<p>The Company has filed a Special Civil Application dated March 03, 2026 before the Hon'ble High Court of Gujarat against the Respondent Authority seeking a stay on further proceedings and appropriate reliefs in the matter relating to the alleged demand of CGST, SGST and IGST along with applicable interest and penalties.</p> <p>Subsequently, on March 13, 2026, the Company has also filed an appeal before the Deputy Commissioner of State Tax (Ahmedabad) seeking appropriate relief, including setting aside and quashing the said demand in respect of tax, interest and penalty.</p>
b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable
d)	Reason for Delay	The Special Civil Application was filed on March 03, 2026. However, due to unavoidable procedural formalities and internal administrative processes, the matter was communicated to the Authorized Officers of the Company subsequently, resulting in the delay in disclosure.

