

**Date:** September 23, 2024

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
**Audit Committee**  
**Zodiac Energy Limited**  
U.G.F-4,5,6, Milestone Building,  
Near Khodiyar Restaurant, Near Drive In Cinema,  
Thaltej Ahmedabad – 380 054, Gujarat, India

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G, Bandra Kurla  
Complex, Bandra (E), Mumbai-400051.

**Sub: Submission of Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir/Ma'am,**

In terms of Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, I, Jugalkishor Harikrishnadas Shah, Promoter of Zodiac Energy Limited, do hereby declare and inform you that I have Sold 49,777 and 44,000 Equity Shares on September 19, 2024 and September 20, 2024 respectively of face Value Rs. 10/- each of **Zodiac Energy Limited** held by me .

Please take the same on your record and oblige us.

*Jugalkishor H. Shah*

**Jugalkishor Harikrishnadas Shah**  
**Promoter – Zodiac Energy Limited**

**Place:** Ahmedabad  
**Encl:** A/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |               |                                                                   |                                                                   |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (TC)                                               | Zodiac Energy Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |                                                                   |                                                                   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>Seller:<br/>Mr. Jugalkishor Harikrishnadas Shah</p> <p>PACs: Mr. Kunjbihari Shah, Mrs. Parul Kunjbihari Shah, Mr. Jay Kunjbihari Shah, Mrs. Geetaben Prakashbhai Shah, Mrs. Apeksha Patwa, Mrs. Arunaben Jugalkishor Shah, Mrs. Nehaben Trirupbhai Patwa, Mrs. Rinki Kuntal Shah, Ms. Miti Kunjbihari Shah, M/s. Kunjbihari Jugalkishor Shah HUF, Mr. Rameshkumar Shah, Mrs. Sumitraben Shah, Mr. Amit Shah, Mrs. Divya Patel, Mrs. Priyasharan Shah, Mrs. Madhuben Shah, Mrs. Kokila Desai, Mr. Trupti Rajput, Mrs. Rasila Shah, Mrs. Sandhya Shah, Mrs. Vishwa Nirav Shah</p> |               |                                                                   |                                                                   |
| Whether the seller Promoter/Promoter group belongs to                         | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |               |                                                                   |                                                                   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | National Stock Exchange of India Limited and BSE Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |               |                                                                   |                                                                   |
| Details of the acquisition / disposal as follows                              | <b>Name</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Number</b> | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition / sale under consideration, holding of:</b>         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |               |                                                                   |                                                                   |
| a) Shares carrying voting rights                                              | 1.Kunjbihari Jugalkishor Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8835040       | 58.53                                                             | 58.53                                                             |
|                                                                               | 2.Jugalkishor Harikrishnadas Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1384000       | 9.17                                                              | 9.17                                                              |
|                                                                               | 3.Parul Kunjbihari Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 424800        | 2.81                                                              | 2.81                                                              |
|                                                                               | 4. Jay Kunjbihari Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 10358         | 0.07                                                              | 0.07                                                              |
|                                                                               | 5.Geetaben Prakashbhai Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 4800          | 0.03                                                              | 0.03                                                              |
|                                                                               | 6. Apeksha Patwa                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 800           | 0.005                                                             | 0.005                                                             |
|                                                                               | 7.Arunaben Jugalkishor Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 800           | 0.005                                                             | 0.005                                                             |
|                                                                               | 8.Nehaben Trirupbhai Patwa                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 800           | 0.005                                                             | 0.005                                                             |
|                                                                               | 9. Rinki Kuntal Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 800           | 0.005                                                             | 0.005                                                             |
|                                                                               | 10. Miti Kunjbihari Shah                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0             | 0                                                                 | 0                                                                 |
|                                                                               | 11.Kunjbihari Jugalkishor Shah HUF                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0             | 0                                                                 | 0                                                                 |

# Jugalkishor Harikrishnadas Shah

A-101, Devraj Tower, Bodakdev, Ahmedabad, Gujarat-380054

|                                                                                                                                                                                        |                                    |                 |              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------|--------------|--------------|
|                                                                                                                                                                                        | 12. Rameshkumar Shah               | 500             | 0.003        | 0.003        |
|                                                                                                                                                                                        | 13. Sumitraben Shah                | 0               | 0            | 0            |
|                                                                                                                                                                                        | 14. Amit Shah                      | 0               | 0            | 0            |
|                                                                                                                                                                                        | 15. Divya Patel                    | 0               | 0            | 0            |
|                                                                                                                                                                                        | 16. Priyasharan Shah               | 0               | 0            | 0            |
|                                                                                                                                                                                        | 17. Madhuben Shah                  | 0               | 0            | 0            |
|                                                                                                                                                                                        | 18. Kokila Desai                   | 0               | 0            | 0            |
|                                                                                                                                                                                        | 17. Trupti Rajput                  | 0               | 0            | 0            |
|                                                                                                                                                                                        | 18. Rasila Shah                    | 0               | 0            | 0            |
|                                                                                                                                                                                        | 19. Sandhya Shah                   | 0               | 0            | 0            |
|                                                                                                                                                                                        | 20. Vishwa Nirav Shah              | 0               | 0            | 0            |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                  | -                                  | -               | -            | -            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                  | -               | -            | -            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                  | -               | -            | -            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              |                                    | <b>10662698</b> | <b>70.63</b> | <b>70.63</b> |
| <b>Details of acquisition / sale:</b>                                                                                                                                                  |                                    |                 |              |              |
| a) Shares carrying voting rights acquired / sold<br>Mr. Jugalkishor Harikrishnadas Shah                                                                                                |                                    | <b>93777</b>    | <b>0.62</b>  | <b>0.62</b>  |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          |                                    | -               | -            | -            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                    | -               | -            | -            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                    | -               | -            | -            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              |                                    | <b>93777</b>    | <b>0.62</b>  | <b>0.62</b>  |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                       |                                    |                 |              |              |
| a) Shares carrying voting rights                                                                                                                                                       | 1. Kunjbihari Jugalkishor Shah     | 8835040         | 58.53        | 58.53        |
|                                                                                                                                                                                        | 2. Jugalkishor Harikrishnadas Shah | 1290223         | 8.55         | 8.55         |
|                                                                                                                                                                                        | 3. Parul Kunjbihari Shah           | 424800          | 2.81         | 2.81         |
|                                                                                                                                                                                        | 4. Jay Kunjbihari Shah             | 10358           | 0.07         | 0.07         |
|                                                                                                                                                                                        | 5. Geetaben Prakashbhai Shah       | 4800            | 0.03         | 0.03         |
|                                                                                                                                                                                        | 6. Apeksha Patwa                   | 800             | 0.005        | 0.005        |
|                                                                                                                                                                                        | 7. Arunaben Jugalkishor Shah       | 800             | 0.005        | 0.005        |

# Jugalkishor Harikrishnadas Shah

A-101, Devraj Tower, Bodakdev, Ahmedabad, Gujarat-380054

|                                                                                                                                                                                                     |                                                                       |                 |  |              |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------|--|--------------|--------------|
|                                                                                                                                                                                                     | 8.Nehaben<br>Trirupbhai Patwa                                         | 800             |  | 0.005        | 0.005        |
|                                                                                                                                                                                                     | 9. Rinki Kuntal Shah                                                  | 800             |  | 0            | 0.005        |
|                                                                                                                                                                                                     | 10. Miti Kunjbihari<br>Shah                                           | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 11.Kunjbihari<br>Jugalkishor Shah<br>HUF                              | 0               |  |              | 0            |
|                                                                                                                                                                                                     | 12. Rameshkumar<br>Shah                                               | 500             |  | 0.003        | 0.003        |
|                                                                                                                                                                                                     | 13. Sumitraben Shah                                                   | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 14. Amit Shah                                                         | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 15. Divya Patel                                                       | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 16. Priyasharan Shah                                                  | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 17. Madhuben Shah                                                     | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 18. Kokila Desai                                                      | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 17. Trupti Rajput                                                     | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 18. Rasila Shah                                                       | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 19. Sandhya Shah                                                      | 0               |  | 0            | 0            |
|                                                                                                                                                                                                     | 20. Vishwa Nirav<br>Shah                                              | 0               |  | 0            | 0            |
| b) Shares encumbered with the acquirer                                                                                                                                                              | -                                                                     | -               |  | -            | -            |
| c) VRs otherwise than by shares                                                                                                                                                                     | -                                                                     | -               |  | -            | -            |
| d) Warrants/convertible securities/any other instrument that<br>entitles the acquirer to receive shares carrying voting rights<br>in the TC (specify holding in each category) after<br>acquisition | -                                                                     | -               |  | -            | -            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                           |                                                                       | <b>10568921</b> |  | <b>70.01</b> | <b>70.01</b> |
| Mode of acquisition / sale (e.g. open market/off market/public<br>issue/rights issue/preferential allotment/inter-se transfer etc.)                                                                 | Open Market                                                           |                 |  |              |              |
| Date of acquisition/sale of shares/VR or date of receipt of intimation<br>of allotment of shares, whichever is applicable                                                                           | From September 19, 2024 to September 20, 2024                         |                 |  |              |              |
| Equity share capital/total voting capital of the TC before the said<br>acquisition/sale                                                                                                             | Rs. 15,09,61,400 (Comprising 15096140 Equity Shares of Rs. 10/- each) |                 |  |              |              |
| Equity share capital/total voting capital of the TC after the said<br>acquisition/sale                                                                                                              | Rs. 15,09,61,400 (Comprising 15096140 Equity Shares of Rs. 10/- each) |                 |  |              |              |
| Total diluted share/voting capital of the TC after the said<br>acquisition / sale                                                                                                                   | Rs. 15,09,61,400 (Comprising 15096140 Equity Shares of Rs. 10/- each) |                 |  |              |              |

**Notes:**

1. (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.
2. (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Jugalkishor H. Shah*

**Jugalkishor Harikrishnadas Shah**  
**Promoter – Zodiac Energy Limited**

**Place:** Ahmedabad

**Date:** September 23, 2024