

December 09, 2025

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Voting Result of the Postal Ballot along with the Scrutinizer’s Report pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject, we enclose herewith the copy of Voting Result of the Postal Ballot along with the Scrutinizer’s Report for your reference and record.

Details of Agenda Item(s):

Item No.	Details of Agenda	Type of Resolution	Mode of Voting
1.	Approval for giving loans or guarantees or providing security under Section 185 of the Companies Act, 2013	Special Resolution	Remote E-voting

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For **Zodiac Energy Limited**

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad
Encl: A/a



Listed On
NSE BSE
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



1800 233 2309
+91 79 27471193 / +91 98791 06443



www.zodiacenergy.com
info@zodiacenergy.com



**Voting Results of
Postal Ballot Notice Dated November 06, 2025 of Zodiac Energy Limited**

General information about company	
NSE Symbol	ZODIAC
BSE Scrip code	543416
MSEI Symbol	NOTLISTED
ISIN	INE761Y01019
Name of the company	ZODIAC ENERGY LIMITED
Type of meeting	POSTAL BALLOT
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	07-12-2025
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Anjali Sangtani
Firms Name	SCS and Co. LLP
Qualification	CS
Membership Number	A41942
Date of Board Meeting in which appointed	29-10-2025
Date of Issuance of Report to the company	08-12-2025

Voting results	
Record date	31-10-2025
Total number of shareholders on record date	39947
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	NA



**Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice
dated November 06, 2025 by the Zodiac Energy Limited
(in SEBI Format)**

Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Approval for giving loans or guarantees or providing security under Section 185 of the Companies Act, 2013			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	10570521	10547263	99.7800	10547263	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10570521	10547263	99.7800	10547263	0	100.0000	0.0000
Public-Institutions	E-Voting	133084	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133084	0	0.00	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4420085	309590	7.0042	309526	64	99.9793	0.0207
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4420085	309590	7.0042	309526	64	99.9793	0.0207
Total		15123690	10856853	71.7871	10856789	64	99.9994	0.0006
Whether resolution is Pass or Not						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Company Secretaries

Scrutinizer Report on Remote E-Voting and Postal Ballot in Respect of resolution proposed through Postal Ballot

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the board
Zodiac Energy Limited
U.G.F-4,5,6, Milestone Building,
Near Khodiyar Restaurant,
Near Drive in Cinema, Thaltej
Ahmedabad 380054 Gujarat, India

Dear Sir,

Sub: Scrutinizer Report on Special Business proposed through Postal Ballot under section 110 read with section 108 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).

We have been appointed as the Scrutinizer by the Board of Directors of the Zodiac Energy Limited ("the Company"), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the votes casted by the Members of the Company through Remote E-Voting facility of National Securities Depository Limited ("NSDL") in respect of Special Business proposed through Postal Ballot Notice dated November 06, 2025 ("Postal Ballot") and carrying out the said Postal Ballot process in a fair and transparent manner.

RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY:

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and passing of resolution through Postal Ballot.

RESPONSIBILITY OF SCRUTINIZER:

Our responsibilities, as a scrutinizer, is limited to ensure and scrutinize the votes casted through remote e-voting platform and supervise the process of postal ballot in a fair and transparent manner and to make a report on the votes casted "In favour" or "against" the resolution, based on the reports generated from the remote e-voting platform of E-voting agency.

IT MAY BE NOTED THAT;

In accordance with the MCA Circulars and the SEBI Listing Regulations, the Company is sending the Notice in electronic form only by e-mail to all Members, whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories viz., National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL") as on Friday, October 31, 2025 (the "Cut-Off Date") and who have registered their e-mail addresses, in respect of electronic holdings, with the Depository through the concerned Depository Participants and in respect of physical holdings, with the Registrar and Share Transfer Agent of the Company, M/s. MUFG Intime India Private Limited (the "RTA"), in accordance with the provisions of the Act read with the rules framed thereunder and the framework provided under the MCA circulars. Cut-Off Date is for determining the eligibility to vote by electronic means. A person who is not a member as on the Cut-Off Date or who becomes a member of the Company after the Cut-Off Date should treat this Notice for information purposes only.

In accordance with the MCA Circulars, the Notice is being sent in electronic form only. The hard copy of the Notice along with the Postal Ballot forms and pre-paid business envelope will not be sent to the Members for the Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the e- voting system only.

SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091
Firm Registration Number: - L2020GJ008700, Peer Review No. 5333/2023
Regd. Office: - Office No. B- 1310, Thirteenth floor, "Shilp Corporate Park" Rajpath Rangoli Road,
Thaltej, Ahmedabad, 380054
T: 079-40051702, Email: - scsandcollp@gmail.com Website: www.scsandcollp.com



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As per the Notice of Postal Ballot, following Special Business was proposed for the approval of Members through Remote E-voting by way of special resolution;

1. Special Resolution:

Approval For Giving Loans or Guarantees or Providing Security Under Section 185 of The Companies Act, 2013.

We hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, October 31, 2025, the Company completed dispatch of the Notice of the Postal Ballot;
 - Through E-Mail on Thursday, November 06, 2025 to the members, whose E-Mail Id's were registered with company/depository participant;
 - In light of the MCA Circulars, Members who have not registered their e-mail addresses and in consequence the e-voting notice could not be serviced, may temporarily get their e-mail address registered with the Company's RTA by following the procedure given below:
 - i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@zodiacenergy.com
 - ii. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@zodiacenergy.com
 - iii. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
 - It is clarified that for permanent registration of e-mail address, the members are however requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings through the Company's RTA to enable servicing of notices, etc. electronically to their e-mail address.
 - Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited to enable servicing of notices / documents electronically to their e-mail address.
2. Company hosted Postal Ballot Notice on the website of the Company at www.zodiacenergy.com, websites of the stock exchange where the equity shares of the Company are listed, i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com respectively, and on the website of NSDL Limited at www.evoting.nsdl.com.
3. The Company had published the newspaper advertisement for date and time of commencement and end of remote e-voting and Postal Ballot in;
 - A. Free Press Gujarat- (English Language) on Friday, November 07, 2025.
 - B. Lokmitra (Vernacular Language - Gujarati) on Friday, November 07, 2025.
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, October 31, 2025 were entitled to vote through remote e-voting platform on the businesses mentioned in the Notice of Postal Ballot of the Company.
5. In terms of the aforesaid Notice, remote e-voting was opened for thirty days which commenced on 09:00 A.M. IST, on Saturday, November 08, 2025 and ends at 5.00 P.M. IST on Sunday, December 07, 2025 (Both days inclusive) and members of the Company, holding Equity Shares of the Company as on 'Cut-off' Date were required to cast

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T: 079-40051702, Email: - scsandcollp@gmail.com Website: www.scsandcollp.com



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their votes electronically, conveying their assent or Dissent in respect of the special businesses mentioned in the Notice of Postal Ballot through remote e-voting platform provided by NSDL.

6. After the Completion of Voting Period as mentioned above, we have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of NSDL Remote E-voting Platform.
7. Total **99 shareholders** (Promoter & Promoter Group, Public Non Institutional Shareholders) have voted through NSDL remote E-voting platform.
8. The summary of votes casted through remote e-voting platform in respect of special business proposed in the notice of postal ballot is **annexed herewith**.
9. The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Company Secretary of the Company.
10. The result of the voting by members through remote e-voting in respect of the above-mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.
11. After the taking into account the remote e-voting result, we report that, the Special Resolution as contained in the notice of Postal Ballot dated Thursday, November 06, 2025 has been passed with requisite majority.

Result of the Postal ballot:

In respect of Special Business as proposed in the Notice of Postal Ballot; all conditions given under Companies Act 2013 ("Act") and rules made there under read with Schedule IV of the Act, and applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("LODR Regulation") are fulfilled, Special Business is approved by the shareholders through remote e-voting as Special Resolution.

The result of the voting by members through remote e-voting in respect of the abovementioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

For, SCS and Co. LLP
Company Secretaries
ICSI Unique Code: - L2020GJ008700
Peer Review Number: - 5333/2023


Anjali Sangtani
Partner

M. No.: A41942 COP: - 23630
UDIN: A041942G002270511

Date: December 08, 2025
Place: Ahmedabad


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COMPANY SECRETARIES
AHMEDABAD

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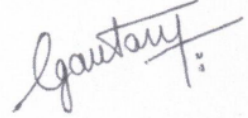
Company Secretaries

DECLARATION

I, the undersigned witnessed that the remote e-voting result/list was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on December 08, 2025 around at 10:47 AM. at the office of Anjali Sangtani, Practising Company Secretary, Partner of M/s SCS and Co. LLP, the scrutinizer.



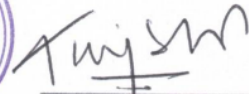
Witness 1:
Ruhani Shah



Witness 2:
Gautam Gadiya

Countersigned By
For, Zodiac Energy Limited





Kunjbihari Shah
Managing Director
DIN: 00622460



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Annexure:

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated November 06, 2025 by the Zodiac Energy Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Approval For Giving Loans or Guarantees or Providing Security Under Section 185 of The Companies Act, 2013.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10570521	10547263	99.7800	10547263	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10570521	10547263	99.7800	10547263	0	100.0000	0.0000
Public-Institutions	E-Voting	133084	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133084	0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	E-Voting	4420085	309590	7.0042	309526	64	99.9793	0.0207
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4420085	309590	7.0042	309526	64	99.9793	0.0207
Total		15123690	10856853	71.7871	10856789	64	99.9994	0.0006
Whether resolution is Pass or Not.						Yes		
Disclosure of Notes on Resolution		NA						
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public – non-institutions						0		

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Annexure:

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated November 06, 2025 by the Zodiac Energy Limited
(in Companies Act, 2013 Format)

Resolution 1:

Special Resolution: Approval For Giving Loans or Guarantees or Providing Security Under Section 185 of The Companies Act, 2013.

i. Valid Votes in Favour of the Resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	94	10856789	99.9994
Total	94	10856789	99.9994

ii. Valid Votes Against the Resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	5	64	0.0006
Total	5	64	0.0006

iii. Invalid Votes:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Total	0	0



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