



			STANDALONE RESULTS SUBJECTED TO LIMITED REVIEW BY AUDITORS					CONSOLIDATED RESULTS NOT SUBJECT TO LIMITED REVIEW BY AUDITORS				
Sl No	PARTICULARS	3 MONTHS ENDED ON	3 MONTHS ENDED ON	YEAR TO DATE FIGURES FOR Current Period Ended31.12.10	YEAR TO DATE FIGURES FOR Previous Period Ended31.12.09	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010	3 MONTHS ENDED ON	3 MONTHS ENDED ON	YEAR TO DATE FIGURES FOR Current Period Ended 31.12.10	YEAR TO DATE FIGURES FOR Previous Period Ended31.12.09	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010	
1(a)	Net Sales	7627	6766	21047	19762	26665	9542	8164	25707	23326	31401	
(b)	Other Operating Income	301	411	1234	1150	1685	203	448	1400	1259	1778	
	Total Income	7928	7177	22281	20912	28350	9745	8612	27107	24585	33179	
2	Expenditure											
(a)	(Increase) / decrease in stock in trade and work in progress	(281)	71	(694)	(489)	(316)	(227)	152	(624)	(537)	(277)	
(b)	Consumption of raw materials	2500	1613	6760	5400	7431	2898	1841	7878	6011	8578	
(c)	Purchase of Traded Goods	685	594	1629	1705	2297	1292	784	2625	2077	2819	
(d)	Employees cost	1308	1093	3737	3245	4249	1589	1428	4613	4286	5589	
(e)	Depreciation	125	115	379	340	460	156	634	470	437	634	
(f)	Other Expenditure	2931	2850	8500	8082	11206	3059	3211	9170	9106	12034	
(g)	Total Expenditure	7268	6336	20311	18283	25327	8767	7569	24132	21380	29377	
3	Profit from Operations before Other income , Interest & Exceptional Items(1-2)	660	841	1970	2629	3023	978	1043	2975	3205	3802	
4	Other Income	65	97	223	283	376	49	60	142	156	206	
5	Profit before Interest & Exceptional Items (3+4)	725	938	2193	2912	3399	1027	1103	3117	3361	4008	
6	Interest	11	29	37	97	119	22	29	58	97	121	
7	Profit after Interest but before Exceptional Items (5-6)	714	909	2156	2815	3280	1005	1074	3059	3264	3887	
8	Exceptional Items (Profit on Sale of Long Term Investments)	860	-	860	-	-	860	-	860	-	-	
9	Profit from Ordinary Activities before Tax (7+8)	1574	909	3016	2815	3280	1865	1074	3919	3264	3887	
10	Tax Expense	247	317	744	978	1175	275	344	828	1046	1268	
11	Net Profit from Ordinary Activities After Tax (9-10)	1327	592	2272	1837	2105	1590	730	3091	2218	2619	
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	1327	592	2272	1837	2105	1590	730	3091	2218	2619	
14	Paid-up Equity Share Capital (Face value Rs.10/-per share)	1280	839	1280	839	839	1280	839	1280	839	839	
15	Reserve excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	13146	-	-	-	-	17640	
16	Earnings per share (EPS)											
(a)Basic **		10.46	4.71	17.99	14.60	16.73	12.53	5.80	24.48	17.63	20.82	
(b) Diluted **		10.40	4.68	17.88	14.23	16.33	12.46	5.77	24.33	17.18	20.32	
17	Public shareholding											
-	Number of Shares	5137897	3297008	5137897	3297008	3288262	5137897	3297008	5137897	3297008	3288262	
-	Percentage of Shareholding	40.14	39.31	40.14	39.31	39.18	40.14	39.31	40.14	39.31	39.18	
18	Promoters and promoters group shareholding											
a)	Pledged/encumbered Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Percentage of shares (As a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Percentage of shares (As a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b)	Non Encumbered											
	Percentage of shares (As a % of the total shareholding of promoter and promoter group)	7662992	5089518	7662992	5089518	5104414	7662992	5089518	7662992	5089518	5104414	
	Percentage of shares (As a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	Percentage of shares (As a % of the total share capital of the company)	59.86	60.69	59.86	60.69	60.82	59.86	60.69	59.86	60.69	60.82	

Notes

1. The financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on February 9th, 2011

2) NOTES ON CONSOLIDATED RESULTS

a) Zodiac Clothing Co Ltd conducts its operation alongwith its subsidiaries. The consolidated financial unaudited statement have been furnished optionally to provide additional information. The financial statements are prepared in accordance with the principles and procedures for the preparation of consolidation of financial statement as set out in the Accounting Standard on Consolidated Financial Statements notified under The Company (Accounting Standards) Rules, 2006. The financial statements of the parent company have been combined on a line-by-line basis by adding together book values of assets, liabilities, income and expenses after eliminating intra group balances and transactions and resulting unrealised gains/losses. The consolidated financial statements are prepared by applying uniform accounting policies and are not subject to review by the Statutory Auditors of the company.

3) NOTES ON STANDALONE RESULTS

a) The Statutory auditors of the company have carried out a limited review of the above Unaudited Financial Results in terms of clause 41 of the listing agreement.

b) In order to recognise the impact of fluctuation in foreign currency rates arising out of instruments acquired to hedge highly probable forecast transaction in appropriate accounting periods, the company has applied the principles of recognition and measurement set out in the Accounting Standard 30-Financial Instruments -Recognition and Measurement issued by The Institute Of Chartered Accountants Of India. As a result, the impact of unrealised loss (net) consequent to foreign currency fluctuations, in respect of effective hedging instruments represented by forward covers to hedge future exports, and interest on Foreign currency Loans aggregating Rs 26 Lakhs (Previous Period Rs159 lakhs), are carried as a Hedging Reserve on valuation at the end of each period to be ultimately set off in the profit and loss account when the underlying transaction arises. Other Foreign currency financial assets & liabilities that do not qualify for hedge accounting have been revalued/accounted as on 31.12.10 and the resultant Net(Gain) /Loss aggregating to(Rs 49 lakhs) (Previous Year Rs 73 lakhs) has been recognised and Credited/debited to the Profit & loss Account and included in Other Expenditure as the case may be in the aforesaid financial results.

c) The company is exclusively engaged in the business of clothing and clothing accessories. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under The Companies (Accounting Standards) Rules, 2006 constitutes one single primary segment.

d) Out of total employee stock options granted under Zodiac Employees Stock Option Plan, 2006, 24,350 employee stock options have lapsed till date. During the quarter, 1,88,175 shares have been allotted to employees/Directors on exercise of 1,25,450 employee stock option after considering the Bonus entitlement thereon

e) There were no investor complaints pending to be resolved either at the beginning or at the end of the quarter. Ten complaints were received during the quarter ended 31st December 2010 that were duly attended to.

f)** Pursuant to issue of bonus shares in August, 2010 EPS has been restated as per accounting Standard (AS-20) "Earnings per share", notified under The Companies (Accounting Standards) Rules, 2006 for the current period as well as the past period/year.

g) The Compensation Committee at its meeting held on January 20, 2011, approved grant of second tranche of 2,67,350 Stock options to certain employees/Directors of the Company in terms of the Zodiac Employee Stock Option Plan, 2006

h) Previous year/period figures have been regrouped/reclassified, wherever necessary.

By ORDER OF THE BOARD

A.Y. Noorani

Vice Chairman & Managing Director

Date: 9th February '11

Place : Mumbai