

April 29, 2016

BSE Limited.

National Stock Exchange of India Limited.

Kind Attn. Corporate Relationship Department

Dear Sir,

Proceedings of the Board Meeting held on April 29, 2016

This is to inform you that the Board of Directors of the Company at the meeting held today i.e. on April 29, 2016, has:

1. Approved nomination of Mr. R K Arora, Chief Executive Officer, as Key Managerial Personnel of the Company with effect from April 29, 2016. Brief Profile of Mr. R K Arora is as under:

Mr. R K Arora, a Chartered Accountant with over 24 years of experience in the industry, has held senior positions with various organizations including iTV network, BAG Network and India TV. Mr. R K Arora, joined the company as Chief Operating Officer in May 2015 and was recently elevated to the role of Chief Executive Officer of the Company.

2. Approved Business Plan for launch of a English Channel WION (World-Is-One-News) by the Company in August 2016;
3. Terminated existing arrangement with Taj Television (India) Pvt Ltd, for distribution of television channels of the Company. The said arrangement being material related party transaction, for a period of 3 years valid till March 31, 2017, was approved by unrelated shareholders of the Company vide resolution passed on November 3, 2015;
4. Accorded in-principle approval for entering into a material related party transaction with Zee Entertainment Enterprises Limited (ZEEL), a related party, for distribution of television channels of the Company at 7% revenue sharing on the subscription revenues of the television channels of the Company; and
5. Authorised the Company Secretary to initiate actions required to seek approval of unrelated shareholders, as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, for the proposed material related party transaction as mentioned in (4) above between the Company and ZEEL for distribution of television channels of the Company.

This is for your information and records.

Yours truly,

ZEE MEDIA CORPORATION LIMITED


Pushpal Sanghavi
Company Secretary



|| VASUDHAIVA KUTUMBAKAM ||
THE WORLD IS MY FAMILY

ZEE MEDIA CORPORATION LIMITED

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