

December 17, 2013

BSE Limited
National Stock Exchange of India Limited

Kind Attn. Corporate Relationship Department

Dear Sir,

Sub: Proceedings of the Board Meeting held on December 17, 2013

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on December 17, 2013, approved a proposal from M/s. Essel Publishers Private Limited, the Transferor Company in the Scheme of Amalgamation approved by the Board on July 30, 2013 and ultimate holding company of Diligent Media Corporation Limited (DMCL), for Demerger of 'Media Business Undertaking' of DMCL, vesting in favor of Zee Entertainment Enterprises Ltd (ZEEL), a listed entity under a Scheme of Arrangement proposed between ZEEL and DMCL.

The 'Media Business Undertaking' of DMCL comprises of event management activities and a non-news and current affairs television channel license.

This is for your information and record.

Yours truly
ZEE MEDIA CORPORATION LIMITED
(formerly Zee News Ltd)


Pushpal Sanghavi
Company Secretary



|| VASUDHAIVA KUTUMBAKAM ||
THE WORLD IS MY FAMILY

ZEE MEDIA CORPORATION LIMITED

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