Ref: BLACKBUCK/CORP/2026-27/60
July 29, 2026

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018

Dear Sir/ Madam,

Sub: Statement of Deviation or variation of funds raised through Initial Public offer ('IPO') for the quarter ended June 30, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended June 30, 2026, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated November 18, 2024.

A Statement of deviation or variation for the quarter ended June 30, 2026, duly reviewed by the Audit Committee of the Company at its meeting held on July 29, 2026 are enclosed herewith.

This disclosure will also be hosted on the website of the Company i.e., www.blackbuck.com.

Kindly take the above information on record.

Thanking you

Yours Sincerely,
For BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)

BARUN PANDEY
Digitally signed by BARUN PANDEY
Date: 2026.07.29 15:49:44 +05'30'

Barun Pandey
Company Secretary and Compliance Officer
Membership No: A39508

Statement of deviation/variation in utilization of funds raised for the quarter ended June 30, 2026	
Name of listed entity	BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited)
Mode of Fund Raising	Public Issue
Date of Raising Funds	November 20, 2024
Amount Raised	With OFS portion: 1,114.722 Crore; Excluding OFS portion: INR 550.00 Crore
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	N/A
If Yes, Date of shareholder Approval	N/A
Explanation for the Deviation / Variation	N/A
Comments of the Audit Committee after review	N/A
Comments of the auditors, if any	N/A
Objects for which funds have been raised and where there has been a deviation, in the following table	N/A
If Yes, Date of shareholder Approval	N/A

Original Object	Modified Object, if any	Original Allocation (In Crores)	Modified allocation, if any	Funds Utilised (In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding towards sales and marketing costs	N/A	200.000	N/A	171.227	N/A	No Comments
Investment in Blackbuck Finserve Private Limited, NBFC subsidiary for financing the augmentation of its capital base to meet its future capital requirements	N/A	140.000	N/A	140.000	N/A	No Comments

+91 80461 22800
cs@blackbuck.com
blackbuck.com
BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)
Registered office address:
"Essae Vaishnavi-Summit" 1st Floor, No-6/B, 7th Main,
80 Feet Road, 3rd Block, Koramangala Industrial Layout,
Corporation Ward No. 68, Koramangala,
Bengaluru - 560034, Karnataka, India.
CIN: L63030KA2015PLC079894

Funding of expenditure in relation to product development	N/A	75.000	N/A	60.214	N/A	No Comments
General corporate purposes	N/A	135.000	N/A	121.689	N/A	No Comments

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For BlackBuck Limited
(Formerly Known as Zinka Logistics Solutions Limited)

SATYAKAM G NAIK
Digitally signed by SATYAKAM G NAIK
Date: 2026.07.29 15:50:12 +05'30'

Satyakam GN
Chief Financial Officer

Date: July 29, 2026
Place: Bengaluru

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