



Ref: BLACKBUCK/CORP/2025-26/121
Nov 19, 2025

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

**Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018**

Dear Sir/ Madam,

Subject: Disclosure Received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is with reference to the captioned subject, please be informed that BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited) (“**the Company**”) had received disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 from Accel India IV (Mauritius) Limited (Seller) and Accel Growth Fund V LP (Persons Acting in Concert) with the seller (collectively “**Sellers**”), Public Shareholder of the Company dated November 18, 2025.

We request you to kindly take the above on record.

Thanking you

**For BlackBuck Limited
(Formerly Zinka Logistics Solutions Limited)**

Barun Pandey
Company Secretary and Compliance Officer
Membership No: A39508

☎ +91 80461 22800

✉ cs@blackbuck.com

🌐 blackbuck.com

📍 **BlackBuck Limited**
(Formerly known as Zinka Logistics Solutions Limited)
Registered office address:
Vaswani Presidio, No. 84/2, II Floor,
Panathur Main Road, Off Outer Ring Road,
Bangalore – 560103, Karnataka, India

CIN: L63030KA2015PLC079894

18th November 2025

To

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India

BLACKBUCK LIMITED

Vaswani Presidio, II Floor, 84/2, Outer Ring Road,
Kadubeesanahalli, Bengaluru, Karnataka, 560103
India

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Accel India IV (Mauritius) Limited and Accel Growth Fund V LP in respect of sale of equity shares of BLACKBUCK LIMITED

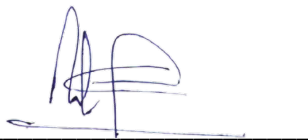
Dear Sir/ Madam,

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

Request you to kindly take note and do the needful.

Yours sincerely,

For and on behalf of
Accel India IV (Mauritius) Limited




Name: Aslam Koomar
Designation: Director
Place: Ebene, Mauritius

For and on behalf of
Accel Growth Fund V L.P.
By: Accel Growth Fund V Associates
L.L.C.
Its General Partner

DocuSigned by:

370C0BC0E5854C2...
Name: Jaspreet Singh
Designation: Attorney in Fact
Place: Palo Alto, USA

For and on behalf of
Accel Growth Fund V Strategic Partners L.P.
By: Accel Growth Fund V Associates
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Place: Palo Alto, USA

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Place: Palo Alto, USA

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Blackbuck Limited previously Zinka Logistics Solutions Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Accel India IV (Mauritius) Limited PAC with the seller: Accel Growth Fund V LP (collectively "Sellers")		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the acquisition/disposal as follows</i>	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a. Shares carrying voting rights [#]	19,165,226 ¹	10.60%	10.40%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c. Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A

¹ This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on June 5, 2025). Since such date, Accel India IV (Mauritius) Limited has sold a total of 1,800,000 equity shares of the TC on November 14, 2025. In addition, Accel Growth Fund V LP has sold a total of 2,497,129 equity shares of the TC between September 15, 2025 to September 24, 2025. Details of such trades are set out below.

e. Total (a+b+c+d)	19,165,226²	10.60%	10.40%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold	4,297,129	2.37%	2.33%
b. VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d. Shares encumbered / invoked/released by the acquirer/ seller	N/A	N/A	N/A
e. Total (a+b+c+/-d)	4,297,129	2.37%	2.33%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights ^{##}	14,868,097	8.23%	8.07%
b. Shares encumbered with the acquirer/seller	N/A	N/A	N/A
c. VRs otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	N/A	N/A	N/A

² This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on June 5, 2025). Since such date, Accel India IV (Mauritius) Limited has sold a total of 1,800,000 equity shares of the TC on November 14, 2025. In addition, Accel Growth Fund V LP has sold a total of 2,497,129 equity shares of the TC between September 15, 2025 to September 24, 2025. Details of such trades are set out below.

holding in each category) after acquisition																														
e. Total (a+b+c+d)	14,868,097	8.23%	8.07%																											
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market.																													
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The following are the details of the shares sold by the Sellers in the TC, since the last disclosure made under Regulation 29(2):																													
	<table border="1"> <thead> <tr> <th>Date of Sale Transaction</th> <th>No. of shares sold</th> <th>Seller</th> </tr> </thead> <tbody> <tr> <td>15-Sep-25</td> <td>87,103</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>16-Sep-25</td> <td>14,123</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>17-Sep-25</td> <td>8,424</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>18-Sep-25</td> <td>533,526</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>19-Sep-25</td> <td>13,486</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>23-Sep-25</td> <td>1,800,000</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>24-Sep-25</td> <td>40,467</td> <td>Accel Growth Fund V LP.</td> </tr> <tr> <td>14-Nov-25</td> <td>1,800,000</td> <td>Accel India IV (Mauritius) Limited</td> </tr> </tbody> </table>			Date of Sale Transaction	No. of shares sold	Seller	15-Sep-25	87,103	Accel Growth Fund V LP.	16-Sep-25	14,123	Accel Growth Fund V LP.	17-Sep-25	8,424	Accel Growth Fund V LP.	18-Sep-25	533,526	Accel Growth Fund V LP.	19-Sep-25	13,486	Accel Growth Fund V LP.	23-Sep-25	1,800,000	Accel Growth Fund V LP.	24-Sep-25	40,467	Accel Growth Fund V LP.	14-Nov-25	1,800,000	Accel India IV (Mauritius) Limited
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Equity share capital / total voting capital of the TC before the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended September 30, 2025 (i.e. the latest publicly disclosed shareholding pattern), the total no. of equity shares of the TC was 180,720,492 of face value INR 1/- each																													

Equity share capital/ total voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended September 30, 2025, the total no. of equity shares of the TC is 180,720,492 of face value INR 1/- each
Total diluted share/ voting capital of the TC after the said acquisition/ sale	As per the shareholding pattern of the TC for the quarter ended September 30, 2025, the total no. equity shares (upon fully converted basis) is 184,218,230

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of September 30, 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale (i.e. on the date of the last disclosure made by the Sellers under Regulation 29(2) on June 5, 2025):

Shareholder	No. of fully paid-up shares carrying voting right
Accel India IV (Mauritius) Limited	16,668,097
Accel Growth Fund V LP	2,497,129
Total	19,165,226

(##) The following are the details of the shares held by the Sellers in the TC, after the sale:

Shareholder	No. of fully paid-up shares carrying voting right
Accel India IV (Mauritius) Limited	14,868,097
Accel Growth Fund V LP	0
Total	14,868,097


Signature of the Authorised Signatory of the Sellers

For and on behalf of
Accel India IV (Mauritius) Limited




Name: Aslam Koomar
Designation: Director
Place: Ebene, Mauritius

For and on behalf of
Accel Growth Fund V L.P.
By: Accel Growth Fund V Associates L.L.C.
Its General Partner

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