



Ref: BLACKBUCK/CORP/2025-26/128
December 15, 2025

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

**Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018**

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of investment through Rights Issue in Blackbuck Finserve Private Limited (“BFPL”), a wholly owned subsidiary of the Company.

In furtherance to the Objects of the Initial Public Offer (“IPO”) as per the prospectus of the Company dated November 18, 2024 and pursuant to Regulation 30 read with Schedule III Part A Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Company has invested ₹ 100,00,00,050/- (Rupees One Hundred Crore and fifty only) in the equity shares of Blackbuck Finserve Private Limited (“BFPL”), a wholly owned subsidiary of the Company by way of subscription to Right Issue.

Being a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in BFPL, pursuant to this investment.

We have enclosed herewith the details required under Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure -A**.

We request you to kindly take the above on record.

Thanking you

For BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)

Barun Pandey
Company Secretary and Compliance Officer
Membership No: A39508

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BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)
Registered office address:
Vaswani Presidio, No. 84/2, II Floor,
Panathur Main Road, Off Outer Ring Road,
Bangalore – 560103, Karnataka, India

CIN: L63030KA2015PLC079894

Annexure – A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Name of the target entity, details in brief such as size, turnover etc.	<p>Blackbuck Finserve Private Limited (“BFPL”) is a Private Company with Turnover of ₹ 54.60 million as on March 31, 2025.</p> <p>The Company has invested 66,66,667 Equity Shares of BFPL for a total consideration of ₹ 100,00,00,050/- (Rupees One Hundred Crore and fifty only).</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The current investment falls under the purview of the transactions with related parties as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and at arm’s length.</p> <p>Except being a wholly owned subsidiary of the BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited), the Promoter / promoter group/ group companies of BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited) does not have any interest in BFPL.</p>
Industry to which the entity being acquired belongs	Financial Services
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>This investment is a part of utilization of the IPO proceeds as specified in Prospectus dated November 18, 2024 for financing the augmentation of capital base of BFPL to meet its long-term future capital requirements</p> <p>Investment in the equity shares of a wholly owned subsidiary. Company’s shareholding post this investment remains at 100%.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	66,66,667 Equity shares pursuant to the current investment were allotted on December 15, 2025
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration by way of remittance through normal banking channel.
Cost of acquisition and/or the price at which the shares are acquired	₹ 100,00,00,050/- (Rupees One Hundred Crore and Fifty Only) towards subscription of 66,66,667 Equity Shares having a face value of Rs. 10/- each at a premium of Rs. 140/- per Equity Share.

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Percentage of shareholding / control acquired and / or number of shares acquired	With the current investment, the Company's shareholding in BFPL remains at 100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Blackbuck Finserve Private Limited (BFPL) is a private company incorporated on January 29, 2019 with its registered office in Bangalore, India.</p> <p>BFPL is, inter alia, engaged in the business of financing various kinds of assets including plant, machinery, vehicles, buses and lorries.</p> <p>Turnover: FY 2022-23 – ₹ 0.00/- FY 2023-24 – ₹ 1,23,50,000/- FY 2024-25 – ₹ 5,46,00,000/-</p>