

November 04, 2025

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

**Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018**

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please be informed that Nomination and Remuneration Committee of the Company (“NRC”) at its meeting held on November 04, 2025 has approved grant of stock options equivalent to 2,66,731 equity shares under BlackBuck Limited Employee Stock Option Scheme 2016 (“ESOP 2016”), and BlackBuck Limited Employee Stock Option Scheme 2019 (“ESOP 2019”) to the eligible employees.

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to above grants is given in **Annexure A**.

This disclosure will be hosted on the website of the Company at www.blackbuck.com.

Kindly take the above information on record.

Thanking you

Yours Sincerely,
For BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)

Barun Pandey
Company Secretary and Compliance Officer
Membership No: A39508

Annexure-A

S. No	Particulars	Details
1.	Brief details of options granted	Stock options granted under various scheme(s) as determined by Nomination and Remuneration Committee is as follows: ESOP Scheme(s) 2016 and 2019 Stock option grant equivalent to 2,66,731 equity shares.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each stock option in ESOP 2016 is convertible into one fully paid up equity share having face value of ₹1 each. One thousand stock option in ESOP 2019 is convertible into one fully paid up equity share having face value of ₹1 each.
4.	Pricing formula/Exercise Price	Exercise Price is ₹ 1/- per equity share.
5.	Time within which option may be exercised	Vesting Schedule: 25% over 4 years
6.	Brief details of significant terms	The Scheme also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to any lock-in.
7.	Subsequent changes or cancellation or exercise of such options	Not Applicable
8.	Options vested	
9.	Options exercised	
10.	Money realized by exercise of options	
11.	The total number of shares arising as a result of exercise of option	
12.	Options lapsed	
13.	Variation of terms of options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	