



Zeal & Innovation in Medicine

Ref No. : ZLL/CS/BM/BSE-NSE

Date: 17.03.2026

BSE Limited, Compliance Department, P. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code - 541400)	National Stock Exchange of India Limited, Listing Compliance Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol - ZIMLAB)
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Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Constitution of an Advisory Board on Strategic & Business Development matters

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company on 17th March, 2026 through circular resolution, approved the constitution of an Advisory Board to provide independent advice and strategic guidance on business development and other related matters to the Management and the Board.

The press release relating to the constitution of the Advisory Board is enclosed herewith as **Annexure – I**.

This disclosure will also be hosted on the website of the Company viz., www.zimlab.in

Kindly take the same on your records.

Yours faithfully,
For ZIM LABORATORIES LIMITED

(Piyush Nikhade)
Company Secretary and Compliance Officer
Membership No. A38972

ZIM LABORATORIES LIMITED

www.zimlab.in | info@zimlab.in | CIN : L99999MH1984PLC032172

Works : B-21/22, MIDC Area, Kalmeshwar – 441 501 Dist. Nagpur
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Regd. Office : Sadoday Gyan (Ground Floor), Opp. NADT, Nelson Square,
Nagpur – 440013. Maharashtra, India. Ph. +091.712.2981960



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Annexure – I

Press Release

Constitution of Advisory Board – ZIM Laboratories Limited

The Advisory Board has been constituted / formed to provide independent advice and strategic guidance to the Board and Management of the Company.

The scope of the Advisory Board include offering advice and guidance on long-term vision, mission and growth strategy; assisting in implementation of company's objective, goal setting, strategies and measurables framework; providing inputs on market expansion, new business lines, brand strategy, industry trends, competition and best practices; advising on organisational structure, talent hiring and guiding on governance, risk management, regulatory compliance etc,

The Composition of the Advisory Board is as below:

Sr. No	Name of Committee Member	Designation
1.	Mr. Annaswamy Vaidheesh	Chairman
2.	Mr. Gautam Saigal	Member
3.	Mr. Girdhar Balwani	Member

The brief profile of the members of the Advisory Board is as below:

1. Mr. Annaswamy Vaidheesh, Chairman

Mr. Annaswamy Vaidheesh is a healthcare and MedTech leader with nearly four decades of leadership experience across Asia-Pacific and India. He currently serves as Chairman of the Board of Integris Medtech and Non-Executive Chairman of Appasamy Associates. He is also an Independent Director of HDFC Trustee Company Ltd and an Advisor, Investor and Director at Universal NutriSciences. Earlier, Mr. Vaidheesh served as Executive Chairman of Suven Pharmaceuticals and has also worked as an Operating Partner and Advisor to private equity investors supporting life sciences portfolios.

Prior to these roles, he served as Managing Director of GSK Pharmaceuticals Ltd and Vice President – South Asia. He spent close to three decades with Johnson & Johnson, where he held several senior leadership roles across Asia-Pacific, including Vice President Corporate Government Affairs APAC and Managing Director of J&J Medical Devices India, and chaired the APAC Diabetes Franchise.

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His earlier career includes leadership roles at Pfizer, Ambalal Sarabhai, and United Breweries. Mr. Vaidheesh holds a Master's degree in Marketing Management from Bombay University and a Bachelor's degree in Physics from Madras University.

2. Mr. Gautam Saigal, Member

Mr. Gautam Saigal has over 35 years of experience in financial services covering private equity investments, investment banking and advisory services. He previously served as the Managing Director of AA Indian Development Capital Advisors Private Limited (PE fund launched by Ashmore Group and Alchemy Partners, UK), prior to which he was Associate Director of India Liaison Office of American International Group, Inc (AIG), co-head for India related PE investments from various India centric PE funds launched by AIG. Earlier he was Vice President, Investment Banking at S.S. Kantilal Ishwarlal Securities Private Limited (SSKI). He is a qualified Chartered Accountant.

He is presently a Non-Executive and Non-Independent Director of ZIM Health Technologies Limited, wholly-owned Subsidiary of the Company, the Managing Partner of Pachira Financial Services LLP., and on the Board of Directors of Manappuram Home Finance Limited, Asirvad Micro Finance Limited and Bonanza Business Services Pvt. Ltd. He has previously served on the Board of Directors of several companies including Manappuram Finance Limited, Indraprastha Gas Ltd., ZIM Laboratories Limited, Seed Infotech Limited, Numero Uno Clothing Limited etc.

3. Mr. Girdhar Balwani, Member

Mr. Girdhar Balwani is a seasoned pharmaceutical and healthcare professional with high level of business acumen including ability to build solid business plans based on analysis and understanding of pharmaceutical issues/opportunities. He has over 40 years of experience across the Asia-Pacific region, consistently surpassing P&L deliverables in highly competitive markets. He has demonstrated strengths in sales, marketing and business development, besides supervision of medical, manufacturing (both formulations and API), Finance and Human Resources.

He has previously served as a Managing Director of UCB Pharma (India) for 7 years and Regional Director Asia Pacific with UCB Pharma for 10 years. He also functioned as a Managing Director of Menarini for 5 years. He has also set up, nurtured and grew affiliates in the Asia Pacific region. He exhibits a keen interest in emerging concepts and is motivated by opportunities to drive business expansion and strategic growth. He has also demonstrated superior leadership abilities and thrive on nurturing talent, empowering individuals, and cultivating high-performing teams.

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The Advisory Board will work purely in an advisory role to the Board and will have no legal, fiduciary responsibilities, statutory authority, execution powers, or control over the Company or its management.

About ZIM Laboratories Limited

ZIM Laboratories Limited (the Company) is a research-driven pharmaceutical company that develops, manufactures, and supplies differentiated generic products in oral solid dosage forms across key therapeutic segments. The Company has state-of-the-art in-house R&D capabilities to offer innovative drug delivery solutions using proprietary technology platforms, aiming to enhance patient convenience and treatment adherence. ZIM Laboratories Limited is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited.

For more information, please visit the Co's website www.zimlab.in

Or contact: Investor Relations, ZIM Labs – ir@zimlab.in ; +91 9022434631

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