ZICOM HALF YEARLY:
INCOME GROWS 36% AND NET PROFIT GROWS 64%

Mumbai, October 31, 2013: Zicom Electronic Security Systems Limited (BSE Code: 531404), India's leading electronic security company, announced its Unaudited Financial Results for the second quarter and half year ended September 30, 2013.

At the Board Meeting held today, the Company declared its Consolidated and Standalone Unaudited Financial Results.

The highlights of Consolidated Unaudited Financial Results for the second quarter and half year ended September 30, 2013 are:

Quarter ended September 30, 2013:

- Total Consolidated Income for the quarter ended September 30, 2013 at ₹ 210.55 crores, shows a growth of 27% as compared to ₹ 165.94 crores in the corresponding previous quarter.
- Earnings before Depreciation, Interest and Tax (EBDITA) stood at ₹ 24.90 crores as against ₹ 18.43 crores, an increase of 35% over comparative quarter in the previous year. EBIDTA margin has been at 12% against 11% in corresponding previous quarter.
- Net Profit After Tax and Minority Interest at ₹ 8.80 crores as against ₹ 5.60 crores of the corresponding previous quarter shows a quantum jump of 57%, which is because of increased entitlement of the Company's economic interest in its subsidiary Unisafe Fire Protection Specialists LLC, Dubai, from 80% to 95% as a result of purchase of economic interest of the local partner; besides improved profit margins.
- The Company's Earning Per Share (EPS) has increased to ₹ 5.17 as against ₹ 3.42 in that of corresponding previous quarter.

Half year ended September 30, 2013:

- Total Consolidated Income for the half year ended September 30, 2013 at ₹ 382.34 crores, shows a growth of 36% as compared to ₹ 281.31 crores in the corresponding previous period.
- Earnings before Depreciation, Interest and Tax (EBDITA) stood at ₹ 46.54 crores as against ₹ 31.78 crores, an increase of 46% over comparative previous half year. EBIDTA margin has been at 12% against 11% in corresponding previous half year.
- Net Profit After Tax and Minority Interest at ₹ 16.30 crores as against ₹ 9.93 crores of the corresponding previous half year shows a quantum jump of 64%, which is because of increased entitlement of the Company's economic interest in its subsidiary Unisafe Fire Protection Specialists LLC, Dubai, from 80% to 95% as a result of purchase of economic interest of the local partner during the quarter; besides improved profit margins.
- The Company's Earning Per Share (EPS) has increased to ₹ 9.59 as against ₹ 6.83 in that of corresponding previous half year.

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Commenting on the results, Mr. Manohar Bidaye, Chairman – Zicom Electronic Security Systems Limited said, "*The consolidated performance of the Company for the half year ended has been very encouraging which is reflected by the growth of 36% in Income and jump in Net Profit After Tax and Minority Interest of 64%. This is really commendable performance considering that first half year performance of the Company is traditionally lower as compared to second half due to external factors affecting business environment of the Company.*

Riding on the back of economic recovery in the Gulf Region, particularly in U.A.E., Unisafe Dubai and Phoenix Qatar have reported remarkable performance. The fire safety business in Middle-East has been a major contributor to the topline and bottomline of the Company.

The Indian business, which is not much affected by slowdown in economy, has shown encouraging result, however, the exchange rate fluctuation kept margin under pressure. Zicom on standalone has shown an increase of 25% and 42% in the topline and bottomline respectively. Besides, performance of Zicom SaaS has also been encouraging.

In view of this encouraging trend, I expect the year to close with better growth and profitability. "

ABOUT ZICOM GROUP:

Zicom Electronic Security Systems Ltd. is the leading electronic security brand in India. The Company offers a wide range of products and customized solutions including services in Intrusion and Burglar Alarm Systems, Access Control Systems, Fire Detection Systems, CCTV Surveillance Systems, Central Monitoring Station and Video Monitoring Station, etc., with focus on retail and SME sectors. Zicom has PAN India operations with service capabilities in 400 cities.

Zicom SaaS Pvt. Ltd., wholly owned subsidiary, offers security services to protect retail shops, bank branches, ATMs, residences, apartments and remotely located assets using state-of-the-art electronic security equipments and Command and Control Station located in Mumbai.

Unisafe Fire Protection Specialists LLC, Dubai, is a subsidiary of Zicom in U.A.E and has strong presence in Dubai and Abu Dhabi in the business of fire detection and protection in infrastructure projects. Unisafe Dubai offers wide spectrum of products and services in fire detection and protection, ranging from designing, supplying, installing and maintaining integrated fire protection system capabilities. Unisafe is associated with many iconic projects in U.A.E. in government and private sectors.

Phoenix International WLL, Qatar, is one of the leading fire security solutions providers in Qatar. Phoenix offers turn keys solutions in fire protection and suppression projects and it has license to operate in petrochemical sector. Phoenix has exclusive tie-up to market safety and security equipments of leading international suppliers. The portfolio of services offered by Phoenix covers design, engineering, integrating, testing and commissioning of Fire Safety, Security and Building Management Systems, with main focus on Fire Prevention and Protection.

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