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December 17, 2014

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Fax No. 26598237/26598238

Stock Code - ZICOM

Ref: ISIN INE 871B01014

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Further to our letter dated December 12, 2014, intimating you of the Board Meeting to be held today, we have to inform you that the Board of Directors at its said meeting has approved the following matters:

a. To increase the limit of Investments in the Company's shares and securities by Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) upto 24% of paid-up Share Capital / value of other permissible securities of the Company.

b. To offer, issue and allot, on preferential basis, upto 26,00,000 Equity Shares of ₹10/- each of the Company for cash, at a price calculated in accordance with Chapter VII of the Securities & Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, subject to a minimum price of ₹ 160/- per Equity Share, i.e. at a premium of ₹ 150/- per Equity Share, to the following Investors, subject to necessary approvals:

Sr. No.	Name of Proposed Allottees	Maximum No. of Equity Shares to be allotted
1.	Mr. Atim Kabra	10,40,850
2.	Frontline Strategy Limited	2,59,150
3.	Mr. Arvind Darab Dubash	6,50,000
4.	Mrs. Sudha Darab Dubash	6,50,000
	Total	**26,00,000**

Zicom Electronic Security Systems Pvt. Ltd.

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c. To offer, issue and allot, on preferential basis, upto 10,50,000 Warrants, each Warrant carrying an entitlement to subscribe to one (1) Equity Share of ₹ 10/- each of the Company, for cash at a price calculated in accordance with Chapter VII of the Securities & Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, subject to a minimum price of ₹ 160/- per Equity Share, i.e. at a premium of ₹ 150/- per Equity Share, to the following companies belonging to the Promoters' Group:

Sr. No.	Name of the Promoters	Maximum No. of Warrants to be allotted
1.	Baronet Properties & Investments Private Limited	5,25,000
2.	Coronet Properties & Investments Private Limited	5,25,000
	Total	**10,50,000**

In view of the foregoing decisions of the Board, which requires approval of the shareholders of the Company, it has been decided to convene an Extraordinary General Meeting of the Company on Friday, January 16, 2015.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**

Kunjan Trivedi
Company Secretary