Zicom Electronic Security Systems Ltd.
501, Silver Metropolis,
Western Express Highway,
Goregaon (E), Mumbai.- 400 063.
Tel + 91 22 4290 4290
Fax + 91 22 4290 4291
www.zicom.com
Toll Free: 1-800-22-4567 / 1-800-270-4567

February 14, 2011

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Fax No. 26598237/26598238

Stock Code - ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: **Outcome of Board Meeting – Unaudited Financial Results**

Further to our letter dated February 7, 2011, intimating you of the Board Meeting to be held today inter-alia for approval of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2010, we enclose herewith the said Unaudited Financial Results, both, on standalone and consolidated basis, in the format prescribed under Clause 41 of the Listing Agreement.

Further, the said unaudited financial results are also made available on the website of the Company viz. www.zicom.com.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**

K. Trivedi

Kunjan Trivedi
Company Secretary

Encl: as above

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400 063.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010 (STANDALONE)

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended December 31, 2010	Quarter Ended December 31, 2009	Nine Months Ended December 31, 2010	Nine Months Ended December 31, 2009	Year Ended March 31, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	**4,480.23**	6,708.32	**5,843.44**	17,897.23	24,476.85
	b) Other Operating Income	---	---	---	---	---
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	**(552.23)**	889.45	**(513.91)**	979.13	1,309.76
	b) Consumption of Raw Materials / Purchase of Traded Goods	**4,039.57**	4,478.37	**5,422.18**	13,183.96	18,749.27
	c) Employees Cost	**176.39**	182.60	**364.85**	529.31	722.05
	d) Depreciation	**247.17**	82.46	**549.66**	252.22	349.93
	e) Other Expenditure	**409.55**	228.44	**965.58**	670.02	969.54
	f) Total	**4,320.45**	5,861.32	**6,788.36**	15,614.64	22,100.55
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**159.78**	847.00	**(944.92)**	2,282.59	2,376.30
4	Other Income	**13.36**	0.82	**65.49**	6.77	7.56
5	Profit Before Interest and Exceptional Items (3+4)	**173.14**	847.82	**(879.43)**	2,289.36	2,383.86
6	Interest	**132.20**	390.57	**535.54**	1,000.73	1,480.55
7	Profit After Interest but Before Exceptional Items (5-6)	**40.94**	457.25	**(1,414.97)**	1,288.63	903.31
8	Exceptional Items	---	---	---	---	---
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	**40.94**	457.25	**(1,414.97)**	1,288.63	903.31
10	Tax Expense					
	Current Tax	---	133.54	---	372.28	30.00
	Deferred Tax	**(152.55)**	21.70	**191.13**	63.32	267.94
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	**193.49**	302.01	**(1,606.10)**	853.03	605.37
12	Extraordinary Items (Net of Tax Expense ₹ 330.00 lacs)	**(285.01)**	---	**2,703.10**	---	---
13	Net Profit (+) / Loss (-) for the Period (11-12)	**(91.52)**	302.01	**1,097.00**	853.03	605.37
14	Paid-up Equity Share Capital (Face Value of the Share ₹ 10/-)	**1,269.98**	1,269.98	**1,269.98**	1,269.98	1,269.98
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	---	---	---	---	9,958.98
16	Earning Per Share (EPS) (in ₹) before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
	a) Basic	**1.52**	2.38	**(12.65)**	6.72	4.77
	b) Diluted	1.52	2.38	**(12.65)**	6.72	4.76
	Earning Per Share (EPS) (in ₹) after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
	a) Basic	**(0.72)**	2.38	**8.64**	6.72	4.77
	b) Diluted	**(0.72)**	2.38	**8.64**	6.72	4.76

ZICOM ELECTRONIC SECURITY SYSTEMS LTD. MUMBAI

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400 063.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010 (STANDALONE)

(₹ in Lakhs)

17	Public Shareholding					
	- No. of Shares	**1,03,71,478**	1,03,65,996	**1,03,71,478**	1,03,65,996	1,03,68,496
	- Percentage of Shareholding	**81.67**	81.62	**81.67**	81.62	81.64
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	**9,25,000**	11,00,100	**9,25,000**	11,00,100	13,25,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**39.73**	47.14	**39.73**	47.14	56.83
	- Percentage of Shares (as a % of total share capital of the company)	**7.28**	8.66	**7.28**	8.66	10.43
	b) Non-encumbered					
	- Number of Shares	**14,03,351**	12,33,733	**14,03,351**	12,33,733	10,06,333
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**60.27**	52.86	**60.27**	52.86	43.17
	- Percentage of Shares (as a % of total share capital of the company)	**11.05**	9.71	**11.05**	9.71	7.92

Notes:

1. The above financial results of the Company for the quarter and nine months ended December 31, 2010, have been reviewed by the Audit Committee on February 14, 2011 and approved by the Board at its meeting held on even date and are to be reviewed by the Auditors.

2. Consequent upon sale of two divisions of the Company to Schneider Electric India Private Limited in April 2010 and acquisition of Consumer Service Business from it's erstwhile wholly owned subsidiary on slump sale basis, the results for the quarter under review are not comparable with the results of the corresponding previous quarter.

3. Diluted EPS includes provision for conversion of ESOPs and is not considered if anti-dilutive in nature.

4. The Company has a single reportable business segment of "Security and Safety".

5. Previous quarter figures have been regrouped / rearranged wherever necessary.

6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2010:

Opening balance	Additions	Disposals	Closing balance
NIL	3	3	NIL

For **Zicom Electronic Security Systems Ltd.**

Manohar Bidaye
Chairman

Place: Mumbai
Date: February 14, 2011

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400 063.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010 (CONSOLIDATED)

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended December 31, 2010	Quarter Ended December 31, 2009	Nine Months Ended December 31, 2010	Nine Months Ended December 31, 2009	Year Ended March 31, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	9,794.04	14,142.82	24,225.11	37,510.92	52,797.06
	b) Other Operating Income	---	---	---	---	---
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	(110.95)	1,621.25	(505.87)	1,102.00	(201.99)
	b) Consumption of Raw Materials / Purchase of Traded goods	7,651.98	9,542.86	19,837.11	27,668.69	41,460.70
	c) Employees Cost	715.53	697.91	1,845.03	2,118.74	3,004.41
	d) Depreciation	304.65	305.02	1,116.25	915.55	1,217.48
	e) Other Expenditure	595.61	665.92	1,719.73	1,756.75	3,144.46
	f) Total	9,156.82	12,832.96	24,012.25	33,561.73	48,625.06
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	637.22	1,309.86	212.86	3,949.19	4,172.00
4	Other Income	45.95	14.92	100.91	27.06	61.62
5	Profit Before Interest and Exceptional Items (3+4)	683.17	1,324.78	313.77	3,976.25	4,233.62
6	Interest	323.84	712.73	1,045.87	1,722.11	2,359.25
7	Profit After Interest but Before Exceptional Items (5-6)	359.33	612.05	(732.10)	2,254.14	1,874.37
8	Exceptional Items	---	---	(850.90)	---	---
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	359.33	612.05	(1,583.00)	2,254.14	1,874.37
10	Tax Expense					
	Current Tax	-	119.72	-	372.28	30.00
	Deferred Tax	(152.55)	25.85	191.13	78.70	116.80
	Earlier Year	---	---	---	---	(49.92)
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	511.88	466.48	(1,774.13)	1,803.16	1,777.49
12	Extraordinary Items (Net of Tax Expense ₹ 330 lacs)	(285.01)	---	5,757.72	---	---
12A	Less: Minority Interest in Net Profit of Subsidiaries	72.02	42.34	220.68	198.25	274.59
13	Net Profit (+) / Loss (-) for the Period (11-12)	154.85	424.14	3,762.91	1,604.91	1,502.90
14	Paid-up Equity Share Capital (Face Value of the Share Rs.10/-)	1,269.98	1,269.98	1,269.98	1,269.98	1,269.98
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Pervious Accounting Year	---	---	---	---	11,029.81
16	Earning Per Share (EPS) (in ₹) before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
	a) Basic	3.46	3.34	(15.71)	12.64	11.83
	b) Diluted	3.46	3.34	(15.71)	12.64	11.81
	Earning Per Share (EPS) (in ₹) after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
	a) Basic	1.22	3.34	29.63	12.64	11.83
	b) Diluted	1.23	3.34	29.63	12.64	11.81

ZICOM ELECTRONIC SECURITY SYSTEMS LTD MUMBAI

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010 (CONSOLIDATED)

17	Public Shareholding					
	- No. of Shares	**1,03,71,478**	1,03,65,996	**1,03,71,478**	1,03,65,996	1,03,68,496
	- Percentage of Shareholding	**81.67**	81.62	**81.67**	81.62	81.64
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	**9,25,000**	11,00,100	**9,25,000**	11,00,100	13,25,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**39.73**	47.14	**39.73**	47.14	56.83
	- Percentage of shares (as a % of total share capital of the company)	**7.28**	8.66	**7.28**	8.66	10.43
	b) Non-encumbered					
	- No. of Shares	**14,03,351**	12,33,733	**14,03,351**	12,33,733	10,06,333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**60.27**	52.86	**60.27**	52.86	43.17
	- Percentage of shares (as a % of total share capital of the company)	**11.05**	9.71	**11.05**	9.71	7.92

Notes:

1. The above financial results of the Company on consolidated basis, for the quarter and nine months ended December 31, 2010, have been reviewed by the Audit Committee on February 14, 2011 and approved by the Board at its meeting held on even date. The standalone financial results are to be reviewed by the Auditors.
2. The Company has a single reportable business segment of "Security and Safety".
3. Diluted EPS includes provision for conversion of ESOPs and is not considered if anti-dilutive in nature.
4. The Consolidated Financial Results for the quarter and nine months consists unaudited financial results of the Company and its following subsidiaries:
   (a) Unisafe Fire Protection Specialists LLC, Dubai, U.A.E. (Consolidated)
   (b) Zicom Manufacturing Co. (HK) Ltd.
   (c) Zicom CNA Automation Limited
5. The standalone results will be available on the Company's website www.zicom.com.
6. Standalone details:

(₹ in lakhs)

Particulars	Quarter Ended December 31, 2010	Quarter Ended December 31, 2009	Nine Months Ended December 31, 2010	Nine Months Ended December 31, 2009	Year Ended March 31, 2010
Turnover	**4,480.23**	6,708.32	**5,843.44**	17,897.23	24,476.85
Profit Before Tax	**40.94**	457.25	**(1,414.97)**	1,288.63	903.31
Profit After Tax and Extraordinary Items	**(91.52)**	302.01	**1,097.00**	853.03	605.37

7. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2010:

Opening balance	Additions	Disposals	Closing balance
NIL	3	3	NIL

8. Previous period figures have been regrouped / rearranged wherever necessary.

For **Zicom Electronic Security Systems Ltd.**

Manohar Bidaye
Chairman

Place: Mumbai
Date: February 14, 2011

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