Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ In Lakhs)

	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	7,442.56	6,256.25	6,059.91	13,698.81	10,927.63	26,641.28
	(b) Other Operating Income	---	---	---	---	---	---
	Total Income from Operations (Net)	7,442.56	6,256.25	6,059.91	13,698.81	10,927.63	26,641.28
2	**Expenses**						
	(a) Cost of Materials consumed / Purchases of Stock-in-Trade	6,222.24	5,843.87	5,043.07	12,066.11	9,143.53	22,246.63
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	86.12	(494.78)	(41.96)	(408.66)	(187.23)	19.88
	(c) Employee Benefits Expense	192.01	176.69	194.75	368.70	356.21	708.45
	(d) Depreciation and Amortisation Expense	193.32	197.23	199.27	390.55	396.77	790.49
	(e) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	279.46	189.51	208.86	468.97	393.79	1,141.22
	Total Expenses	6,973.15	5,912.52	5,603.99	12,885.67	10,103.07	24,906.67
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	469.41	343.73	455.92	813.14	824.56	1,734.61
4	Other Income	144.26	127.26	50.85	271.52	130.14	486.48
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	613.67	470.99	506.77	1,084.66	954.70	2,221.09
6	Finance Costs	116.64	110.96	187.85	227.60	344.28	958.57
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)**	497.03	360.03	318.92	857.06	610.42	1,262.52
8	Exceptional Items	---	---	---	---	---	---
9	**Profit / (Loss) from Ordinary Activities before Tax (7 + 8)**	497.03	360.03	318.92	857.06	610.42	1,262.52
10	**Tax Expense**						
	Current Tax	193.10	150.60	32.50	343.70	62.20	252.70
	Deferred Tax	(31.85)	(33.74)	74.23	(65.59)	139.12	199.36
	Earlier Years	---	---	---	---	---	---
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 + 10)**	335.78	243.17	212.19	578.95	409.10	810.46
12	Extraordinary Items (Net of Tax Expense ₹ --- Lakhs)	---	---	---	---	---	---
13	**Net Profit / (Loss) for the Period (11 ± 12)**	335.78	243.17	212.19	578.95	409.10	810.46
14	Paid-up Equity Share Capital (Face Value of the Share ₹ 10/-)	1,699.98	1,699.98	1,699.98	1,699.98	1,699.98	1,699.98
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	---	---	---	---	---	13,547.89
16 i	**Earnings Per Share (EPS) (before Extraordinary and Exceptional Items) (of ₹ 10/- each) (not annualised):**						
	(a) Basic	1.98	1.43	1.32	3.41	2.81	5.14
	(b) Diluted	1.91	1.38	1.27	3.29	2.77	5.01

ZICOM ELECTRONIC SECURITY SYSTEMS LTD

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:22PM P2

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ii	**Earnings Per Share (EPS) (after Extraordinary and Exceptional Items) (of ₹10/- each) (not annualised):**						
	(a) Basic	1.98	1.43	1.26	3.41	2.81	5.14
	(b) Diluted	1.91	1.38	1.22	3.29	2.77	5.01

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	1,33,62,806	1,33,62,806	1,33,62,806	1,33,62,806	1,33,62,806	1,33,62,806
	- Percentage of shareholding	78.60	78.60	78.60	78.60	78.60	78.60
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	16,25,000	14,25,000	2,00,000	16,25,000	2,00,000	7,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	44.68	39.18	5.50	44.68	5.50	19.25
	- Percentage of Shares (as a % of the total share capital of the Company)	9.56	8.38	1.18	9.56	1.18	4.12
	b) Non – Encumbered						
	- Number of Shares	20,12,023	22,12,023	34,37,023	20,12,023	34,37,023	29,37,023
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	55.32	60.82	94.50	55.32	94.50	80.75
	- Percentage of Shares (as a % of the total share capital of the Company)	11.84	13.02	20.22	11.84	20.22	17.28

	Particulars	Quarter Ended 30/09/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

ZICOM ELECTRONIC SECURITY SYSTEMS LTD.

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:23PM P3

Notes:

1. Disclosure of Standalone Balance Sheet items as per Clause 41(1)(ea) of the Listing Agreement for half year ended September 30, 2013

(₹ in Lakhs)

	Particulars	As at 30/09/2013	As at 31/03/2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,699.98	1,699.98
	(b) Reserves and Surplus	14,109.95	13,547.89
	(c) Money received against Share Warrants	69.00	69.00
	Sub-total - Shareholders' Funds	15,878.93	15,316.87
2	**Share application money pending allotment**	---	---
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	---	---
	(b) Deferred Tax Liabilities (Net)	698.88	764.47
	(c) Other Long-Term Liabilities	103.79	103.79
	(d) Long-Term Provisions	8.27	7.79
	Sub-total - Non-Current Liabilities	810.94	876.05
5	**Current Liabilities**		
	(a) Short-Term Borrowings	6,784.13	4,705.29
	(b) Trade Payables	2,028.26	2,291.94
	(c) Other Current Liabilities	615.48	1,183.17
	(d) Short-Term Provisions	13.50	250.47
	Sub-total - Current liabilities	9,441.37	8,430.87
	TOTAL - EQUITY AND LIABILITIES	26,131.24	24,623.79
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	3,733.31	4,111.54
	(b) Non-Current Investments	5,389.97	5,389.97
	(c) Deferred Tax Assets (Net)	---	---
	(d) Long-Term Loans and Advances	1,603.47	1,371.73
	(e) Other Non-Current Assets	---	---
	Sub-total - Non-current assets	10,726.75	10,873.24
2	**Current assets**		
	(a) Current Investments	---	---
	(b) Inventories	3,520.63	3,111.96
	(c) Trade Receivables	7,035.75	6,357.28
	(d) Cash and Cash Equivalents	1,404.94	1,244.72
	(e) Short-Term Loans and Advances	3,379.93	2,973.36
	(f) Other Current Assets	63.24	63.23
	Sub-total - Current assets	15,404.49	13,750.55
	TOTAL - ASSETS	26,131.24	24,623.79

2. The above financial results of the Company for the quarter and half year ended September 30, 2013, have been reviewed by the Audit Committee on October 31, 2013 and approved by the Board at its meeting held on even date. The Statutory Auditors have conducted the limited review of the Results as per the Listing Agreement.

ZICOM ELECTRONIC SECURITY SYSTEMS LTD.

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:23PM P4

3. The Company, based on award received from the Hon'ble High Court of Andhra Pradesh in its favour, is confident of recovery of overdue Trade Receivables amounting to ₹ 63.24 lakhs, included under Other Current Assets and hence, no provision has been considered necessary in the said regard. The Statutory Auditors of the Company have put matter of emphasis for the same in their limited review report for the quarter / half year ended September 30, 2013. Further, the same remarks were also included in the Auditors Report for the year ended 31st March, 2013.

4. Finance cost for the quarter and half year under review is lower as compared to corresponding periods of previous year, mainly due to gain on foreign exchange fluctuations.

5. Diluted EPS does not include provision for conversion of ESOPs, being anti-dilutive in nature.

6. The Company has a single reportable business segment of "Security and Safety".

7. Previous quarter / half year / year figures have been regrouped / rearranged wherever necessary.

For **Zicom Electronic Security Systems Ltd.**

Manohar Bidaye
Chairman

Place: Mumbai
Date: October 31, 2013

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:24PM P5

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	**21,054.74**	17,178.88	16,593.74	**38,233.62**	28,131.28	69,129.55
	(b) Other Operating Income	—	---	---	—	---	---
	Total Income from Operations (Net)	**21,054.74**	17,178.88	16,593.74	**38,233.62**	28,131.28	69,129.55
2	**Expenses**						
	(a) Cost of Materials consumed / Purchase of Stock-in-Trade	**16,799.39**	14,335.32	13,530.66	**31,134.71**	22,514.83	54,437.45
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	**(584.49)**	(1,092.25)	(264.71)	**(1,676.74)**	(179.34)	(26.59)
	(c) Employee Benefits Expense	**1,421.19**	1,162.34	915.65	**2,583.53**	1,650.69	3,739.08
	(d) Depreciation and Amortisation Expense	**619.38**	579.93	471.39	**1,199.31**	803.71	1,807.76
	(e) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	**945.49**	737.90	650.59	**1,683.39**	1,102.46	2,725.22
	Total Expenses	**19,200.96**	15,723.24	15,303.58	**34,924.20**	25,892.35	62,682.92
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**1,853.78**	1,455.64	1,290.16	**3,309.42**	2,238.93	6,446.63
4	Other Income	**17.06**	128.60	82.22	**145.66**	135.29	231.04
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)**	**1,870.84**	1,584.24	1,372.38	**3,455.08**	2,374.22	6,677.67
6	Finance Costs	**764.32**	662.73	618.18	**1,427.05**	1,031.07	2,518.36
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)**	**1,106.52**	921.51	754.20	**2,028.03**	1,343.15	4,159.31
8	Exceptional Items	—	---	---	—	---	---
9	**Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)**	**1,106.52**	921.51	754.20	**2,028.03**	1,343.15	4,159.31
10	**Tax Expense**						
	Current Tax	**208.45**	162.68	32.50	**371.13**	62.20	260.78
	Deferred Tax	**(36.24)**	(36.13)	22.73	**(72.37)**	39.60	208.86
	Earlier Years	**---**	---	---	**---**	---	---
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)**	**934.31**	794.96	698.97	**1,729.27**	1,241.35	3,689.67
12	Extraordinary Items (Net of Tax Expense ₹ — Lakhs)	---	---	---	---	---	---
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**934.31**	794.96	698.97	**1,729.27**	1,241.35	3,689.67
14	Share of Profit / (Loss) of Associates	—	---	---	---	---	---
15	Minority Interest	**54.71**	44.19	138.54	**98.90**	248.10	657.67
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)**	**879.60**	750.77	560.43	**1,630.37**	993.25	3,032.00
17	Paid-up Equity Share Capital (Face Value of the Share ₹ 10/-)	**1,699.98**	1,699.98	1,699.98	**1,699.98**	1,699.98	1,699.98
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	**---**	---	---	**---**	---	22,452.85

ZICOM ELECTRONIC SECURITY SYSTEMS LTD.

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:25PM P6

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2013 (Unaudited)	Quarter Ended 30/06/2013 (Unaudited)	Quarter Ended 30/09/2012 (Unaudited)	Half Year Ended 30/09/2013 (Unaudited)	Half Year Ended 30/09/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)
19 i	**Earnings Per Share (EPS) (before Extraordinary and Exceptional Items) (of ₹ 10/- each) (not annualised):**						
	(a) Basic	5.17	4.42	3.42	9.59	6.83	19.23
	(b) Diluted	4.99	4.27	3.31	9.26	6.72	18.73
ii	**Earnings Per Share (EPS) (after Extraordinary and Exceptional Items) (of ₹10/- each) (not annualised):**						
	(a) Basic	5.17	4.42	3.42	9.59	6.83	19.23
	(b) Diluted	4.99	4.27	3.31	9.26	6.72	18.73

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	1,33,62,806	1,33,62,806	1,33,62,806	1,33,62,806	1,33,62,806	1,33,62,806
	- Percentage of shareholding	78.60	78.60	78.60	78.60	78.60	78.60
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	16,25,000	14,25,000	2,00,000	16,25,000	2,00,000	7,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	44.68	39.18	5.50	44.68	5.50	19.25
	- Percentage of Shares (as a % of the total share capital of the Company)	9.56	8.38	1.18	9.56	1.18	4.12
	b) Non – Encumbered						
	- Number of Shares	20,12,023	22,12,023	34,37,023	20,12,023	34,37,023	29,37,023
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	55.32	60.82	94.50	55.32	94.50	80.75
	- Percentage of Shares (as a % of the total share capital of the Company)	11.84	13.02	20.22	11.84	20.22	17.28

	Particulars	Quarter Ended 30/09/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

ZICOM ELECTRONIC SECURITY SYSTEMS LTD.

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:25PM P7

Notes:

1. Disclosure of Consolidated Balance Sheet items as per Clause 41(1)(ea) of the Listing Agreement for half year ended September 30, 2013

(₹ in Lakhs)

	Particulars	As at 30/09/2013	As at 31/03/2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,699.98	1,699.98
	(b) Reserves and Surplus	22,958.69	22,452.85
	(c) Money received against Share Warrants	69.00	69.00
	Sub-total – Shareholders' Funds	24,727.67	24,221.83
2	**Share application money pending allotment**	---	---
3	**Minority Interest**	1,267.01	3,024.32
4	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	13,599.69	12,526.52
	(b) Deferred Tax Liabilities (Net)	615.79	688.17
	(c) Other Long-Term Liabilities	103.79	103.79
	(d) Long-Term Provisions	258.27	335.64
	Sub-total - Non-Current Liabilities	14,577.54	13,654.12
5	**Current Liabilities**		
	(a) Short-Term Borrowings	24,318.82	18,227.87
	(b) Trade Payables	6,204.04	4,120.84
	(c) Other Current Liabilities	4,861.34	3,959.11
	(d) Short-Term Provisions	364.90	597.94
	Sub-total - Current liabilities	35,749.10	26,905.76
	TOTAL - EQUITY AND LIABILITIES	76,321.32	67,806.03
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	7,336.72	6,487.16
	(b) Goodwill on consolidation	8,096.77	8,520.70
	(c) Non-Current Investments	1,003.30	968.95
	(d) Deferred Tax Assets (Net)	---	---
	(e) Long-Term Loans and Advances	82.37	111.69
	(f) Other Non-Current Assets	---	---
	Sub-total - Non-current assets	16,519.16	16,088.50
2	**Current assets**		
	(a) Current Investments	---	---
	(b) Inventories	10,137.87	8,303.40
	(c) Trade Receivables	32,509.02	28,128.30
	(d) Cash and Cash Equivalents	5,393.29	4,987.52
	(e) Short-Term Loans and Advances	11,568.79	10,235.08
	(f) Other Current Assets	193.19	63.23
	Sub-total - Current assets	59,802.16	51,717.53
	TOTAL - ASSETS	76,321.32	67,806.03

ZICOM ELECTRONIC SECURITY SYSTEMS LTD.

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:26PM P8

2. The above financial results of the Company for the quarter and half year ended September 30, 2013, have been reviewed by the Audit Committee on October 31, 2013 and approved by the Board at its meeting held on even date. The Statutory Auditors have conducted a limited review of the standalone unaudited financial results as per the Listing Agreement.

3. During the half year under review the Company's entitlement in the economic interest in its subsidiary Unisafe Fire Protection Specialists LLC, Dubai, has increased from 80% to 95% as a result of purchase of economic interest of the local partner.

4. Diluted EPS does not include provision for conversion of ESOPs, being anti-dilutive in nature.

5. The Company has a single reportable business segment of "Security and Safety".

6. The Consolidated Financial Results for the quarter and half year consists unaudited financial results of the Company and its following subsidiaries:

   (a) Unisafe Fire Protection Specialists LLC, Dubai, U.A.E. (Consolidated)
   (b) Phoenix International WLL, Qatar
   (c) Zicom SaaS Private Limited
   (d) Unisafe Fire Protection Specialists India Private Limited
   (e) 2020 Imaging India Limited (formerly known as Zicom CNA Automation Limited)
   (f) Unisafe Fire Protection Specialists Singapore Pte. Ltd., Singapore
   (g) Zicom Security Projects Pte. Ltd., Singapore

7. The standalone results will be available on the Company's website www.zicom.com.

8. Previous quarter / half year / year figures have been regrouped / rearranged wherever necessary.

9. Standalone Details:

(₹ in Lakhs)

Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
Turnover	**7,442.56**	6,256.25	6,059.91	**13,698.81**	10,927.63	26,641.28
Profit Before Tax	**497.03**	360.03	318.92	**857.06**	610.42	1,262.52
Profit After Tax and Extraordinary Items	**335.78**	243.17	212.19	**578.95**	409.10	810.46

For **Zicom Electronic Security Systems Ltd.**

Manohar Bidaye
Chairman

Place: Mumbai
Date: October 31, 2013

FROM :ZICOM FAX NO. :42904291 31 Oct. 2013 2:27PM P9