ZICOM

Feel Safe

Zicom Electronic Security Systems Ltd.
501, Silver Metropolis,
Western Express Highway,
Goregaon (E), Mumbai - 400 063.
Tel : +91 22 4290 4290
Fax: +91 22 4290 4291
www.zicom.com
Toll Free: 1-800-270-4567

November 8, 2012

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Fax No. 26598237 / 26598238

Stock Code - ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: **Outcome of Board Meeting – Unaudited Financial Results**

Further to our letter dated October 19, 2012, intimating you of the Board Meeting to be held today inter-alia for approval of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2012, we enclose herewith the said Unaudited Financial Results, both, on standalone and consolidated basis, in the format prescribed under Clause 41 of the Listing Agreement.

Further, the Unaudited Financial Results are also made available on the website of the Company viz. www.zicom.com.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**

K Trivedi

Kunjan Trivedi
Company Secretary

Encl: as above

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2012 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Quarter Ended 30/09/2011 (Unaudited)	Half Year Ended 30/09/2012 (Unaudited)	Half Year Ended 30/09/2011 (Unaudited)	Year Ended 31/03/2012 (Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	**6,059.91**	4,867.72	5,023.77	**10,927.63**	9,289.76	21,941.59
	(b) Other Operating Income	---	---	---	---	---	---
	Total Income from Operations (Net)	**6,059.91**	4,867.72	5,023.77	**10,927.63**	9,289.76	21,941.59
2	**Expenses**						
	(a) Cost of Materials consumed / Purchases of Stock-in-Trade	**5,043.07**	4,100.46	4,451.67	**9,143.53**	7,753.53	18,463.05
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	**(41.96)**	(145.27)	(342.96)	**(187.23)**	(325.38)	(761.66)
	(c) Employee Benefits Expense	**194.75**	161.46	178.75	**356.21**	355.11	703.82
	(d) Depreciation and Amortisation Expense	**199.27**	197.50	300.48	**396.77**	598.34	1,179.69
	(e) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	**208.86**	184.93	244.62	**393.79**	451.83	1,161.80
	Total Expenses	**5,603.99**	4,499.08	4,832.56	**10,103.07**	8,833.43	20,746.70
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**455.92**	368.64	191.21	**824.56**	456.33	1,194.89
4	Other Income	**50.85**	79.29	2.24	**130.14**	2.47	266.94
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)**	**506.77**	447.93	193.45	**954.70**	458.80	1,461.83
6	Finance Costs	**187.85**	156.43	35.24	**344.28**	175.37	737.28
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)**	**318.92**	291.50	158.21	**610.42**	283.43	724.55
8	Exceptional Items	---	---	---	---	---	193.87
9	**Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)**	**318.92**	291.50	158.21	**610.42**	283.43	530.68
10	**Tax Expense**						
	Current Tax	**32.50**	29.70	30.18	**62.20**	55.18	54.10
	Deferred Tax	**74.23**	64.89	21.60	**139.12**	33.87	146.37
	Earlier Years	---	---	---	---	---	(25.09)
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)**	**212.19**	196.91	106.43	**409.10**	194.38	355.30
12	Extraordinary Items (Net of Tax Expense ₹ ___ Lakhs)	---	---	---	---	---	---
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**212.19**	196.91	106.43	**409.10**	194.38	355.30
14	Paid-up Equity Share Capital (Face Value of the Share ₹ 10/-)	**1,699.98**	1,269.98	1,269.98	**1,699.98**	1,269.98	1,269.98
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	---	---	---	---	---	11,476.49
16 i	**Earnings Per Share (EPS) (before Extraordinary and Exceptional Items) (of ₹ 10/- each) (not annualised):**						
	(a) Basic	**1.32**	1.55	0.84	**2.81**	1.53	4.32
	(b) Diluted	**1.27**	1.55	0.84	**2.77**	1.53	4.32

Zicom Electronic Security Systems Ltd.

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Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter Ended 30/09/2011	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Year Ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ii	**Earnings Per Share (EPS) (after Extraordinary and Exceptional Items) (of ₹10/- each) (not annualised):**						
	(a) Basic	**1.26**	1.55	0.84	**2.81**	1.53	2.80
	(b) Diluted	**1.22**	1.55	0.84	**2.77**	1.53	2.80

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter Ended 30/09/2011	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Year Ended 31/03/2012
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	**1,33,62,806**	1,00,62,806	1,01,17,579	**1,33,62,806**	1,01,17,579	1,00,62,806
	- Percentage of shareholding	**78.61**	79.24	79.67	**78.61**	79.67	79.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	**2,00,000**	2,00,000	2,00,000	**2,00,000**	2,00,000	2,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	**5.50**	7.58	7.75	**5.50**	7.75	7.58
	- Percentage of Shares (as a % of the total share capital of the Company)	**1.18**	1.57	1.57	**1.18**	1.57	1.57
	b) Non – Encumbered						
	- Number of Shares	**34,37,023**	24,37,023	23,82,250	**34,37,023**	23,82,250	24,37,023
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	**94.50**	92.42	92.25	**94.50**	92.25	92.42
	- Percentage of Shares (as a % of the total share capital of the Company)	**20.22**	19.19	18.76	**20.22**	18.76	19.19

	Particulars	Quarter Ended 30/09/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	**NIL**
	Received during the Quarter	**NIL**
	Disposed of during the Quarter	**NIL**
	Remaining unresolved at the end of the Quarter	**NIL**

Zicom Electronic Security Systems Ltd.

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

Notes:

1. Disclosure of Standalone Balance Sheet items as per Clause 41(1)(ea) of the Listing Agreement for half year ended September 30, 2012

(₹ in Lakhs)

	Particulars	As at 30/09/2012	As at 31/03/2012
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,699.98	1,269.98
	(b) Reserves and Surplus	13,390.61	11,476.49
	(c) Money received against Share Warrants	69.00	---
	Sub-total - Shareholders' Funds	15,159.59	12,746.47
2	**Share application money pending allotment**	---	---
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	---	---
	(b) Deferred Tax Liabilities (Net)	704.23	565.11
	(c) Other Long-Term Liabilities	3.79	5.03
	(d) Long-Term Provisions	16.30	11.09
	Sub-total - Non-Current Liabilities	724.32	581.23
5	**Current Liabilities**		
	(a) Short-Term Borrowings	4,917.39	3,883.03
	(b) Trade Payables	1,535.84	1,496.65
	(c) Other Current Liabilities	1,140.57	1,957.01
	(d) Short-Term Provisions	7.85	161.90
	Sub-total - Current liabilities	7,601.65	7,498.59
	TOTAL - EQUITY AND LIABILITIES	23,485.56	20,826.29
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	4,471.94	4,865.59
	(b) Non-Current Investments	4,189.97	3,304.52
	(c) Deferred Tax Assets (Net)	---	---
	(d) Long-Term Loans and Advances	159.50	121.69
	(e) Other Non-Current Assets	105.57	105.57
	Sub-total - Non-current assets	8,926.98	8,397.37
2	**Current assets**		
	(a) Current Investments	---	---
	(b) Inventories	3,319.08	3,131.85
	(c) Trade Receivables	5,536.67	5,102.56
	(d) Cash and Cash Equivalents	725.63	766.02
	(e) Short-Term Loans and Advances	4,211.69	2,841.15
	(f) Other Current Assets	765.51	587.34
	Sub-total - Current assets	14,558.58	12,428.92
	TOTAL - ASSETS	23,485.56	20,826.29

2. The above financial results of the Company for the quarter and half year ended September 30, 2012, have been reviewed by the Audit Committee on November 8, 2012 and approved by the Board at its meeting held on even date. The Statutory Auditors have conducted the limited review of the Results as per the Listing Agreement.



3. Pursuant to Clause 43 of the Listing Agreement, it is hereby stated that the Company had, in July 2012, raised Funds aggregating to ₹ 2,047 lakhs through preferential issue of securities. The Company has utilized the entire amount for the purposes mentioned in the Explanatory Statement to the Notice of Postal Ballot conducted to obtain shareholders' approval to the said preferential issue; i.e. for the purposes of Company's future organic and inorganic growth, incremental and long-term working capital requirements, repaying outstanding debts and general corporate purposes. The entire fund of ₹ 2,047 lakhs, so raised, has been utilized during the quarter ended September 30, 2012.

4. Diluted EPS does not include provision for conversion of ESOPs, being anti-dilutive in nature.

5. The Company has a single reportable business segment of "Security and Safety".

6. Previous quarter / year figures have been regrouped / rearranged wherever necessary.

For **Zicom Electronic Security Systems Ltd.**

Manohar Bidaye
Chairman

Place: Mumbai
Date: November 8, 2012

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2012 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Quarter Ended 30/09/2011 (Unaudited)	Half Year Ended 30/09/2012 (Unaudited)	Half Year Ended 30/09/2011 (Unaudited)	Year Ended 31/03/2012 (Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	**16,593.74**	11,537.54	10,976.65	**28,131.28**	19,676.16	48,405.04
	(b) Other Operating Income	---	---	---	---	---	---
	Total Income from Operations (Net)	**16,593.74**	11,537.54	10,976.65	**28,131.28**	19,676.16	48,405.04
2	**Expenses**						
	(a) Cost of Materials consumed / Purchase of Stock-in-Trade	**13,530.66**	8,984.17	9,169.24	**22,514.83**	15,913.14	39,649.87
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	**(264.71)**	85.37	(301.94)	**(179.34)**	(388.11)	(877.10)
	(c) Employee Benefits Expense	**915.65**	735.04	560.91	**1,650.69**	1,127.79	2,583.87
	(d) Depreciation and Amortisation Expense	**471.39**	332.32	357.98	**803.71**	715.10	1,432.74
	(e) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	**650.59**	451.87	474.43	**1,102.46**	826.86	2,000.43
	Total Expenses	**15,303.58**	10,588.77	10,260.62	**25,892.35**	18,194.78	44,789.81
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**1,290.16**	948.77	716.03	**2,238.93**	1,481.38	3,615.23
4	Other Income	**82.22**	53.07	3.67	**135.29**	4.06	156.73
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)**	**1,372.38**	1,001.84	719.70	**2,374.22**	1,485.44	3,771.96
6	Finance Costs	**618.18**	412.89	169.49	**1,031.07**	465.09	1,386.11
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)**	**754.20**	588.95	550.21	**1,343.15**	1,020.35	2,385.85
8	Exceptional Items	---	---	---	---	---	193.87
9	**Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)**	**754.20**	588.95	550.21	**1,343.15**	1,020.35	2,191.98
10	**Tax Expense**						
	Current Tax	**32.50**	29.70	30.18	**62.20**	55.18	54.10
	Deferred Tax	**22.73**	16.87	14.67	**39.60**	24.51	60.56
	Earlier Years	---	---	---	---	---	(25.09)
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)**	**698.97**	542.38	505.36	**1,241.35**	940.66	2,102.41
12	Extraordinary Items (Net of Tax Expense ₹ ___ Lakhs)	---	---	---	---	---	---
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**698.97**	542.38	505.36	**1,241.35**	940.66	2,102.41
14	Share of Profit / (Loss) of Associates	---	---	---	---	---	---
15	Minority Interest	**138.54**	109.56	90.74	**248.10**	169.86	418.39
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13±14±15)**	**560.43**	432.82	414.62	**993.25**	770.80	1,684.02
17	Paid-up Equity Share Capital (Face Value of the Share ₹ 10/-)	**1,699.98**	1,269.98	1,269.98	**1,699.98**	1,269.98	1,269.98
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	---	---	---	---	---	17,581.77



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PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lakhs)

	Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter Ended 30/09/2011	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Year Ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
19 i	**Earnings Per Share (EPS) (before Extraordinary and Exceptional Items) (of ₹ 10/- each) (not annualised):**						
	(a) Basic	**3.42**	3.41	3.27	**6.83**	6.07	14.79
	(b) Diluted	**3.31**	3.41	3.27	**6.72**	6.07	14.79
ii	**Earnings Per Share (EPS) (after Extraordinary and Exceptional Items) (of ₹10/- each) (not annualised):**						
	(a) Basic	**3.42**	3.41	3.27	**6.83**	6.07	13.26
	(b) Diluted	**3.31**	3.41	3.27	**6.72**	6.07	13.26

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter Ended 30/09/2011	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Year Ended 31/03/2012
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	**1,33,62,806**	1,00,62,806	1,01,17,579	**1,33,62,806**	1,01,17,579	1,00,62,806
	- Percentage of shareholding	**78.61**	79.24	79.67	**78.61**	79.67	79.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	**2,00,000**	2,00,000	2,00,000	**2,00,000**	2,00,000	2,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	**5.50**	7.58	7.75	**5.50**	7.75	7.58
	- Percentage of Shares (as a % of the total share capital of the Company)	**1.18**	1.57	1.57	**1.18**	1.57	1.57
	b) Non – Encumbered						
	- Number of Shares	**34,37,023**	24,37,023	23,82,250	**34,37,023**	23,82,250	24,37,023
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	**94.50**	92.42	92.25	**94.50**	92.25	92.42
	- Percentage of Shares (as a % of the total share capital of the Company)	**20.22**	19.19	18.76	**20.22**	18.76	19.19

	Particulars	Quarter Ended 30/09/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	**NIL**
	Received during the Quarter	**NIL**
	Disposed of during the Quarter	**NIL**
	Remaining unresolved at the end of the Quarter	**NIL**

Zicom Electronic Security Systems Ltd. Mumbai

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

Notes:

1. Disclosure of Consolidated Balance Sheet items as per Clause 41(1)(ea) of the Listing Agreement for half year ended September 30, 2012

(₹ in Lakhs)

	Particulars	As at 30/09/2012	As at 31/03/2012
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	**1,699.98**	1,269.98
	(b) Reserves and Surplus	**20,627.05**	17,581.77
	(c) Money received against Share Warrants	**69.00**	---
	Sub-total - Shareholders' Funds	**22,396.03**	18,851.75
2	**Share application money pending allotment**	**---**	---
3	**Minority Interest**	**2,565.30**	2,076.35
4	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	**7,494.27**	953.54
	(b) Deferred Tax Liabilities (Net)	**518.91**	479.30
	(c) Other Long-Term Liabilities	**6.53**	5.03
	(d) Long-Term Provisions	**268.71**	223.58
	Sub-total - Non-Current Liabilities	**8,288.42**	1,661.45
5	**Current Liabilities**		
	(a) Short-Term Borrowings	**14,812.74**	13,582.51
	(b) Trade Payables	**3,740.50**	2,492.17
	(c) Other Current Liabilities	**2,304.87**	2,364.33
	(d) Short-Term Provisions	**12.20**	157.65
	Sub-total - Current liabilities	**20,870.31**	18,596.66
	TOTAL - EQUITY AND LIABILITIES	**54,120.06**	41,186.21
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	**6,961.61**	4,936.71
	(b) Goodwill on consolidation	**6,968.16**	2,625.07
	(c) Non-Current Investments	**763.03**	754.82
	(d) Deferred Tax Assets (Net)	**---**	---
	(e) Long-Term Loans and Advances	**159.50**	109.44
	(f) Other Non-Current Assets	**105.57**	105.57
	Sub-total - Non-current assets	**14,957.87**	8,531.61
2	**Current assets**		
	(a) Current Investments	**---**	---
	(b) Inventories	**6,590.72**	4,485.15
	(c) Trade Receivables	**25,253.78**	20,610.20
	(d) Cash and Cash Equivalents	**1,560.35**	2,589.01
	(e) Short-Term Loans and Advances	**4,905.90**	4,382.92
	(f) Other Current Assets	**851.44**	587.34
	Sub-total - Current assets	**39,162.19**	32,654.62
	TOTAL - ASSETS	**54,120.06**	41,186.23

Zicom Electronic Security Systems Ltd.

Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400063.

2. The above financial results of the Company for the quarter and half year ended September 30, 2012, have been reviewed by the Audit Committee on November 8, 2012 and approved by the Board at its meeting held on even date. The Statutory Auditors have conducted the limited review of the Results as per the Listing Agreement.

3. Pursuant to Clause 43 of the Listing Agreement, it is hereby stated that the Company had, in July 2012, raised Funds aggregating to ₹ 2,047 lakhs through preferential issue of securities. The Company has utilized the entire amount for the purposes mentioned in the Explanatory Statement to the Notice of Postal Ballot conducted to obtain shareholders' approval to the said preferential issue; i.e. for the purposes of Company's future organic and inorganic growth, incremental and long-term working capital requirements, repaying outstanding debts and general corporate purposes. The entire fund of ₹ 2,047 lakhs, so raised, has been utilized during the quarter ended September 30, 2012.

4. Diluted EPS does not include provision for conversion of ESOPs, being anti-dilutive in nature.

5. The Company has a single reportable business segment of "Security and Safety".

6. The Consolidated Financial Results for the year consists unaudited financial results of the Company and its following subsidiaries:

   (a) Unisafe Fire Protection Specialists LLC, Dubai, U.A.E. (Consolidated)
   (b) Zicom SaaS Private Limited
   (c) Unisafe Fire Protection Specialists India Private Limited
   (d) Unisafe Fire Protection Specialists Singapore Pte. Ltd., Singapore
   (e) Phoenix International WLL, Qatar
   (f) Zicom Security Projects Pte. Ltd., Singapore
   (g) Zicom CNA Automation Limited

7. The results for the quarter and half year under review are not comparable with the results for other periods, as the same includes workings of Phoenix International WLL, Qatar, a step-down subsidiary of the Company, for the entire quarter under review.

8. The standalone results will be available on the Company's website www.zicom.com.

9. Previous quarter / year figures have been regrouped / rearranged wherever necessary.

10. Standalone Details:

(₹ in Lakhs)

Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter Ended 30/09/2011	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Year Ended 31/03/2012
Turnover	**6,059.91**	4,867.72	5,023.77	**10,927.63**	9,289.76	21,941.59
Profit Before Tax	**318.92**	291.50	158.21	**610.42**	283.43	530.68
Profit After Tax and Extraordinary Items	**212.19**	196.91	106.43	**409.10**	194.38	355.30

For **Zicom Electronic Security Systems Ltd.**

Manohar Bidaye
Chairman

Place: Mumbai
Date: November 8, 2012