Security & Beyond

August 26, 2022

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 531404

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: Outcome of the First Meeting of the Committee of Creditors ("COC") of Zicom Electronic Security Systems Limited
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to the intimation dated August 22, 2022, intimating you of the First Meeting of the Committee of Creditors ("COC") of Zicom Electronic Security Systems Limited to be held today i.e. August 26, 2022 and pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and in accordance with the requirements of sub-clause 16(g) of Para A of Part A of Schedule III of LODR, the undersigned hereby informs that the following matters were discussed at the First Meeting of the COC held today:

1. To take note and approve the remuneration and expenses incurred by / caused to be incurred by the Interim Resolution Professional including that on professional advisors and / or insolvency professional entity and / or insolvency resolution process, which shall form part of the Corporate Insolvency Resolution Process cost, incurred until the date of the Meeting.
2. To appoint a Resolution Professional and to fix the remuneration and expenses, including the fees of Think Capital Insolvency Professionals LLP (CIRP Professional Support Services) during the CIRP tenure, this shall constitute Corporate Insolvency Resolution Process Costs. Interim Resolution Professional being eligible offers himself for appointment as Resolution Professional.
3. To approve and ratify the appointment and fees of Khaitan Legal Associates (Legal Counsel) during the CIRP tenure.
4. To approve and ratify the appointment and cost of the of the 2 (two) Registered Valuers, i.e., GTech Valuers Private Limited and Kanti Karamsey & Co. in terms of Regulation 27 of the CIRP Regulations.
5. To authorize the Resolution Professional to hold future Meetings of the Committee of Creditors at a shorter notice of not less than forty-eighth hours.

Further, the COC decided to E-vote on the aforesaid matters.

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The E-voting shall commence from Sunday, August 28, 2022, at 2.00 PM and shall conclude on Friday, September 02, 2022 at 5.00 PM. The final E-voting results shall be communicated to the Exchange.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**
(Under Corporate Insolvency Resolution Process)

Huzefa Fakhri Sitabkhan
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