AWAKE ALWAYS

October 25, 2019

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 531404

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: Outcome of Board Meeting

This to inform you that the Board of Directors of the Company at its meeting held today has inter alia approved the following matters, subject to the necessary approvals by the Shareholders:

1. Sale of 100% stake of Zicom SaaS Private Limited being a material subsidiary of the Company.
2. Transfer by way of assignment agreement of the Trademark being 'Zicom' and Domain Name being 'www.zicom.com'.
3. Sale of immovable properties of the Company located at Mumbai, Bengaluru and New Delhi.
4. Sale of shares held by the Company in Unisafe Fire Protection Specialists LLC, Dubai, a step down subsidiary of the Company, directly and indirectly through Unisafe Fire Protection Specialists Singapore Pte. Ltd., Singapore, a wholly owned subsidiary.
5. Sale of shares held by the Company in Phoenix International WLL, Qatar, a step down subsidiary of the Company, directly and indirectly through Unisafe Fire Protection Specialists Singapore Pte. Ltd., Singapore, a wholly owned subsidiary.
6. Re-appointment of Mr. Anil Khanna (DIN: 0199924) as an Independent Director of the Company for a second term.

As the aforesaid decisions of the Board require approval of the Shareholders of the Company, the Board has approved conduct of Postal Ballot and appointed Scrutinizer for the same. The Board has also approved the Notice of Postal Ballot to be sent to the Shareholders of the Company to consider and approve the aforesaid businesses.

Please treat this as compliance with Regulations 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**



Kunjan Trivedi
Company Secretary