Security & Beyond

August 21, 2022

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 531404

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: **List of Creditors under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016**
Ref: **Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")**

The undersigned refers to its intimation dated August 9, 2022 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") in respect of Zicom Electronic Security Systems Limited ("Corporate Debtor"), under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"), by an order of Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), dated July 29, 2022; Order made ready and available on August 03, 2022 ("Order").

The undersigned further informs that, pursuant to Regulation 17(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the List of Creditors (Version 1) as on July 29, 2022, updated upto August 19, 2022 whose claim has been received and admitted, is filed before the Hon'ble NCLT on August 20, 2022. Further, in terms of Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the list of creditors would be displayed on the website of the Corporate Debtor. The said List of Creditors is enclosed herewith for your reference and record.

The above disclosure is being made pursuant to the provisions of Regulation 30(2) read with sub-clause 16(e) of Para A of Part A of Schedule III of LODR.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**
(Under Corporate Insolvency Resolution Process)

ZICOM ELECTRONIC SECURITY SYSTEMS LIMITED
INTERIM RESOLUTION PROFESSIONAL

Huzefa Fakhri Sitabkhan
Interim Resolution Professional
IBBI/IPA-001/IP-P00031/2017-18/10115
Think Capital Insolvency Professionals LLP
1012, Dalamal Tower, Free Press Journal Marg,
211, Nariman Point, Mumbai - 400 021
Email: zicom.cirp@gmail.com, huzefa.sitabkhan@gmail.com

Encl: as above

Zicom Electronic Security Systems Limited

List of Creditors

Summary of Status of Claims from Creditors as on July 29, 2022 updated as on August 19, 2022

INR

Sr. No.	Category of Creditors	Amount Claimed	Claim Admitted	Claim Rejected	Claim Undergoing Verification	Security Interest	Details of Claims
1	Financial Creditors	6,20,09,19,311	3,20,24,84,820	21,54,37,477	2,78,29,97,014	Appendix 1 to 4	List A
2	Operational Creditors (Other than Workmen and Employees)	22,82,91,327	19,19,01,116	35,69,084	3,28,21,127	NA	List B
3	Operational Creditors (Only Workmen and Employees)	2,99,79,732	1,79,36,329	63,63,320	56,80,083	NA	List C
4	Other Creditors (as per Regulation 9A)	-	-	-	-	-	-
Total		**6,45,91,90,370**	**3,41,23,22,266**	**22,53,69,882**	**2,82,14,98,223**		

Note: List of Creditors can be further revised subject to further verification of the supporting documents and records substantiating the claim.

Zicom Electronic Security Systems Limited

List A - List of Financial Creditors as on July 29, 2022 (updated upto August 19, 2022)

INR

Sr. No.	Name of Financial Creditors	Nature of Financial Debt	Amount Claimed	Claims Admitted	Claim Rejected	Claim Undergoing Verification	Security Interest
1	Central Bank of India	Secured	93,37,03,802	74,54,60,112	18,69,09,275	13,34,415	Appendix 1 & 2
		Unsecured	74,98,25,158	-	-	74,98,25,158	-
2	IDBI Bank Limited	Secured	1,08,75,59,353	1,08,75,59,353	-	-	Appendix 1 & 3
3	Saraswat Co-operative Bank Limited	Secured	40,31,40,273	40,31,40,273	-	-	Appendix 1 & 4
4	Indian Bank	Secured	43,09,87,439	40,24,59,238	2,85,28,202	-	Appendix 1
5	Union Bank of India	Secured	33,28,47,056	33,28,47,056	-	-	Appendix 1
		Unsecured	2,03,18,37,441	-	-	2,03,18,37,441	-
6	Punjab National Bank	Unsecured	23,10,18,789	23,10,18,789	-	-	-
Total Amount			**6,20,09,19,311**	**3,20,24,84,820**	**21,54,37,477**	**2,78,29,97,014**	

Notes:

1 Review of the claim form submitted by the respective financial creditor has resulted in certain claims in parts to be classified as "Claim Rejected". Such rejection of amounts have been communicated to the respective financial creditors.

2 Non-fund based facilities forming part of the claims filed by Financial Creditors have been admitted subject to crystallization of the liabilities.

3 Claims from certain financial creditors have presently not been admitted due to lack of adequate information and / or supporting documentation. As per communication with each of the respective financial creditors, these amounts may be admitted at a later date subject to additional information being provided by the

4 The claims admitted are subject to further substantiation / modification on the basis of additional evidence or clarifications.

Zicom Electronic Security Systems Limited

List B - Operational Creditors (Other than Workmen and Employees) as on July 29, 2022 updated upto August 19, 2022

INR

Sr. No.	Name of Operational Creditors	Amount Claimed	Claims Admitted	Claim Rejected	Claim Undergoing Verification
1	SMMP & Company	1,14,60,432	79,30,781	-	35,29,651
2	Runner Time Logistics	8,57,888	-	-	8,57,888
3	J. S. Netricals	29,98,117	17,35,775	7,93,619	4,68,723
4	Vishwas Electricals	7,97,688	6,76,195	-	1,21,493
5	Commissioner of Commercial Taxes, Govt. of West Bengal	88,94,237	88,94,237	-	-
6	Commissioner, State Tax/VAT, Department of Trade & Taxes, Govt. of NCT of Delhi	15,84,85,737	15,84,85,737	-	-
7	State Tax Officer (2), Office of the Assistant Commissioner of State Tax	3,93,999	3,61,054	-	32,945
8	Employee Provident Fund Organization, Regional Office, Mumbai (Powai)	10,39,121	10,39,121	-	-
9	Mahavir Agencies	1,06,87,129	64,10,669	-	42,76,460
10	The Saphalya Enterprises	10,65,360	-	-	10,65,360
11	Office Solutions	2,27,290	2,15,612	-	11,678
12	Pacific Blue Cargo Pvt Ltd	23,93,758	-	-	23,93,758
13	PSV Consultants	81,28,118	54,78,118	26,50,000	-
14	Technocraft Automation & Security System	83,000	-	-	83,000
15	National Stock Exchange of India	34,46,898	-	-	34,46,898
16	H.M. Kataria & Associates	1,91,280	-	-	1,91,280
17	Bigshare Services Private Limited	1,17,466	77,310	-	40,156
18	V Secure Systems	7,21,972	5,96,507	1,25,465	-
19	Assistant Commissioner of Commercial Taxes (Audit)	1,63,01,837	-	-	1,63,01,837
Total Amount		**22,82,91,327**	**19,19,01,116**	**35,69,084**	**3,28,21,127**

Notes:

1. Review of the claim form submitted by the respective operational creditor has resulted in certain claims in parts to be classified as "Claim Rejected". Such rejection of amounts have been communicated to the respective operational creditors.
2. Claims from certain operational creditors have presently not been admitted due to lack of adequate information and / or supporting documentation. As per communication with each of the respective operational creditors, these amounts may be admitted at a later date subject to additional information being provided by the respective operational creditors.
3. The claims admitted are subject to further substantiation / modification on the basis of additional evidence or clarifications.

Zicom Electronic Security Systems Limited

List C - Operational Creditors (Workmen and Employees) as on July 29, 2022 updated upto August 19, 2022

INR

Sr. No.	Names	Amount Claimed	Claims Admitted	Claim Rejected	Claim Undergoing Verification
1	Chandrakant Vishwekar	1,16,649	1,16,649	-	-
2	Parag C Nargunde	15,24,610	5,41,049	8,21,541	1,62,020
3	Tejas Pralhad Karhadkar	15,07,000	8,54,850	5,07,107	1,45,043
4	Maglin Keshav Nadar	1,94,751	-	-	1,94,751
5	Sumeet Senchoudhary	1,85,366	1,48,056	5,970	31,340
6	Sunil Vasant Kadalkar	2,10,274	2,10,274	-	-
7	Manas Madhukar Padhye	5,78,445	3,93,992	1,84,453	-
8	Gaurav Mahadev Kadam	1,90,226	1,90,226	-	-
9	Vipul H Jethwa	2,71,926	74,464	1,97,462	-
10	Chandrasekhar Maruti Kokate	7,45,675	3,37,017	4,08,658	-
11	Manoj Khadikar	63,38,477	42,00,253	13,72,889	7,65,335
12	Harshal Bhimsen Mirgule	70,341	55,585	14,756	-
13	Kishore K Dhariya	6,31,239	6,31,239	-	-
14	Kunjan H Trivedi	9,62,033	9,24,233	37,800	-
15	Sanjyot Ashok Phadke	15,93,205	11,94,266	3,98,939	-
16	Anand Prakash	7,65,993	5,06,180	2,21,688	38,125
17	Jayant Pandit	17,22,544	-	-	17,22,544
18	Yatin Namdev Patil	50,000	-	-	50,000
19	Rukkappa Laxmanrao Hodalkar	2,75,000	69,886	2,05,114	-
20	Ganesh Datta Mishra	3,92,443	3,92,443	-	-
21	Pallavi Santosh Naik	1,76,886	-	-	1,76,886
22	Vishal Shah	1,15,900	1,15,900	-	-
23	Shweta Shroff Lulla	9,59,594	-	-	9,59,594
24	Nikhil Poojary	1,30,313	1,16,351	13,962	-
25	Giridhar Narayan Guddetti	63,717	-	-	63,717
26	Jigar R Shah	1,21,452	1,21,452	-	-
27	Deepak ratanlal Sharma	1,20,000	92,998	-	27,002
28	Nilesh dattatraya Devdare	8,17,883	6,36,482	1,65,944	15,457
29	Yogesh Chandrakant Sharma	16,43,756	8,44,700	7,88,258	10,798
30	Kalpesh Anant Kabre	64,000	-	-	64,000
31	Himanshu Omprakash Nagar	2,40,801	2,40,801	-	-
32	Mahesh Atmaram Wani	9,46,658	8,06,682	66,679	73,297
33	Sanjyot Ashok Phadke	15,93,205	11,94,266	3,98,939	-
34	Ashish Kumar	3,06,995	-	-	3,06,995
35	Shweta Rana	5,18,800	4,00,928	1,17,872	-
36	Kiran Hanumant Pawar	3,00,667	2,86,683	13,984	-
37	Samit Roy	4,56,000	-	-	4,56,000
38	Sandesh Chandrakant Todankar	50,000	-	-	50,000
39	Vinayak Bajirao Shikhare	5,20,343	5,20,343	-	-
40	Samsuddin Sultan Shah	10,91,220	5,72,736	4,21,305	97,179
41	Girish Mahajan	2,79,456	1,74,456	-	1,05,000
42	Sandeep Jayantilal Parmar	36,286	36,286	-	-
43	Jasmine Hasmukh Oza	9,34,603	9,34,603	-	-
44	Dhirendra Vyas	1,65,000	-	-	1,65,000
Total Amount		**2,99,79,732**	**1,79,36,329**	**63,63,320**	**56,80,083**

Notes:

1 Review of the claim form submitted by the respective workmen / employee has resulted in certain claims in parts to be classified as "Claim Rejected". Such rejection of amounts have been communicated to the respective workmen / employee.

2 Claims from certain workmen / employee have presently not been admitted due to lack of adequate information and / or supporting documentation. As per communication with each of the respective workmen / employee, these amounts may be admitted at a later date subject to additional information being provided by the respective workmen / employee.

3 The claims admitted are subject to further substantiation / modification on the basis of additional evidence or clarifications.

Zicom Electronic Security Systems Limited
Appendix 1

Name of the Banks	Facility	Security Description
Central Bank of India, IDBI Bank Limited, Indian Bank, Saraswat Co-operative Bank Limited, Union Bank of India	Working Capital	**Primary Security:** 1. First Pari Passu Charge on the Entire Current Assets of the Company both present and future **Collertral Security:** 1. 2nd Pari Passu Charge subject to the First Charge of Central Bank of India on the properties located at: a. Zicom House, bearing survey no. 301, C.S. No. C/160, Street No. 11 and New No. 45, Chimbai Road, Behind St. Andrews Church, Bandra (West), Mumbai b. Flat No. F-202, 1st Floor, "ALBERT Court", Property bearing Muncipal No2/2, Albert Street, Richmond town, Ward No 76, Bangalore 2. 2nd Pari Passu Charge subject to the First Charge of Central Bank of India on the movable Fixed Assets of the Company both present and future **Corporate Guarantee:** 1. Coronet Properties and Investments Private Limited **Personal Guarantees:** 1. Mr. Manohar Bidaye 2. Mr. Pramoud Rao **Pledge of Equity Shares** 1. 500,000 Equity Shares of the Company held by Coronet Properties and Investments Private Limited on pari passu basis **Negative Lien** 1. Negative lien on property situated at 511-512-513, 5th Floor, Ansal Imperial Tower, C Block, Comminuty Center, Narain Vihar, New Delhi on pari passu basis

Appendix 2

Name of the Bank	Facility	Security Description
Central Bank of India	SBLC	**Collertral Security:** 1. First Charge by way of hypothecation of movable machinery, fixture and furniture, equipment and other fixed assets 2. First Charge on the properties located at: a. Zicom House, bearing survey no. 301, C.S. No. C/160, Street No. 11 and New No. 45, Chimbai Road, Behind St. Andrews Church, Bandra (West), Mumbai b. Flat No. F-202, 1st Floor, "ALBERT Court", Property bearing Muncipal No2/2, Albert Street, Richmond town, Ward No 76, Bangalore 3. Second Charge on the Current Assets of the Company **Pledge of Equity Shares** 1. 500,000 Equity Shares of the Company

Appendix 3

Name of the Bank	Facility	Security Description
IDBI Bank Limited	Working Capital	**Pledge of Equity Shares** 1. Exclusive pledge of 425,000 Equity Shares of the Comoany

Appendix 4

Name of the Bank	Facility	Security Description
Saraswat Co-operative Bank Limited	Working Capital	Exclusive charge on Residential Flat No. 404, 4th Floor, Om Shanti Co-op. Hsg. Society Limited; Plot No. J/5-2, CTS No. G /624/4, 16th Road Extension, Santacruz (West), Mumbai 400054 owned by Mr. Pramoud Rao

Notes:
1. The security Interest reflected above is on the basis of Form C and supporting documents submitted by the financial creditors
2. Loan and security documents identified by the lenders in Form C have been received
3. The security interest reflected above in favour of the financial creditors is subject to further review
4. The security interest reflected above is subject to further substantiation / modification on the basis of additional evidence or