IDBI BANK

CIN: L65190MH2004GOI148838

Ref No. 456/Andheri/MCG/2016-17 February 17, 2017

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited.
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 531404

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Zicom Electronic Security Systems Limited

This is in connection with acquisition of total 2,10,24,312 Equity Shares (51.00%) in Zicom Electronic Security Systems Limited (Zicom) by ourselves [87,73,111 Equity Shares (21.28%)] together with other Joint Lenders Forum (JLF) Lenders [1,22,51,201 Equity Shares (29.72%)], being Person Acting in Concert, pursuant to Strategic Debt Restructuring (SDR) Scheme of Reserve Bank of India (RBI).

Further, pursuant to the provisions of Regulation 10(1)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the above acquisition of equity shares under SDR Scheme, by consortium lenders, by converting debt into equity, is exempted from making open offer under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

In this regards, under Reg. 10(6), we enclose herewith copy of Disclosure, in the prescribed format, for your reference and record.

We hereby comply with the requirement of disclosing the said information within the prescribed time limit.

Kindly take a note of the above disclosure and acknowledge receipt.

Thanking you,

Yours faithfully,

Name: Thinakaran T.
Designation: Dy. General Manager

Encl: as above

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Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**Zicom Electronic Security Systems Limited**	
2.	Name of the Acquirer(s)	Acquirer: **IDBI Bank Limited** Persons Acting in Concert: **Bank of Baroda, Union Bank of India, Central Bank of India and Allahabad Bank** ($)	
3.	Name(s) of the Stock Exchange(s) where the shares of TC are listed	**Bombay Stock Exchange Limited** **The National Stock Exchange of India Limited**	
4.	Details of the transaction including rationale, if any, for the ~~transfer /~~ acquisition of shares	**The 2,10,24,312 Equity Shares of Rs. 10/- each, at a conversion price of Rs. 43.05 per Equity Share, are acquired pursuant to the Strategic Debt Restructuring (SDR) Scheme of Reserve Bank of India (RBI), invoked by Joint Lenders' Forum of consortium lenders (JLF Lenders), under which part of the outstanding amount of Debt of TC is converted into Equity Shares of the Company.**	
5.	Relevant regulation under which the Acquirer is exempted from making open offer	**Regulation 10(1)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	**Not Applicable (N.A.)**	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a) Name of the transferor / seller	**N.A.**	**N.A.**
	b) Date of acquisition	**N.A.**	**N.A.**
	c) Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	**N.A.**	**N.A.**
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	**N.A.**	**N.A.**
	e) Price at which shares are proposed to be acquired / actually acquired	**N.A.**	**N.A.**

आईडीबीआई बैंक लिमिटेड: विशेषिकृत कॉरपोरेट ब्रांच, एम सी जी 47, ओपस सेंटर, तल मंजिल, तुंग पॅराडाईज होटल के सामने, सेंट्रल रोड, एम्. आई.डी.सी. अंधेरी-पूर्व, मुंबई - 400 093, महाराष्ट्र
IDBI Bank Ltd.: Specialized Corporate Branch, MCG 47, OPUS Centre, Ground Floor, Opp. Tunga Paradise Hotel, Central Road, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra
आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400005, Website : www.idbi.com
IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005, Website : www.idbi.com

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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a) Each Acquirer Acquirer: **IDBI Bank Limited**	**N.A.**	**N.A.**	**87,73,111**	**21.28**
	Persons Acting in Concert: **Bank of Baroda**	**N.A.**	**N.A.**	**64,46,723**	**15.64**
	Union Bank of India	**N.A.**	**N.A.**	**32,58,475**	**7.90**
	Central Bank of India	**N.A.**	**N.A.**	**18,83,327**	**4.57**
	Allahabad Bank	**N.A.**	**N.A.**	**6,62,676**	**1.61**
	Total	**N.A.**	**N.A.**	**2,10,24,312**	**51.00**
	b) Each Seller / Transferor	**N.A.**	**N.A.**	**N.A.**	**N.A.**

($) Other Lenders under the Joint Lenders' Forum (JLF) to whom equity shares are allotted under Strategic Debt Restructuring (SDR) Scheme.

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Note: The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours faithfully

Thinakaran.T
Dy. General Manager

Place: Mumbai

Date: February 17, 2017

आईडीबीआई बैंक लिमिटेड: विशेषिकृत कॉरपोरेट ब्रांच, एम सी जी 47, ओपस सेंटर, तल मंजिल, तुंगा पॅराडाईज होटल के सामने, सेंट्रल रोड, एम्. आई.डी.सी. अंधेरी-पूर्व, मुंबई - 400 093, महाराष्ट्र
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