**PRJ FAMILY MANAGEMENT COMPANY PVT. LTD.**
Regd. Office : 6, Prithvi Raj Road, New Delhi – 110 011
Ph. No. : 011-23010493 / 011- 23015840, Fax No. : 011-41851217
CIN: U93000DL2013GAT262918

Dated: 09-06-2017

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

**Sub: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

We are enclosing herewith the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 9,980 equity shares of Rs. 10/- each (99.80%) of Siddeshwari Tradex Private Limited (STPL). STPL holds 1,30,04,485 equity shares (4.07%) of Jindal Saw Limited .

Further, please also note that there will be no change in the shareholding pattern of Jindal Saw Limited post the transaction. However, the shareholding pattern of STPL, which is a shareholder of Jindal Saw Limited, will undergo change.

This is for your information and record.

Yours faithfully,
for PRJ Holdings Private Trust
through PRJ Family Management Co. Pvt. Limited.

PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED

Authorized Signatory

Encl: As above.

Encl: As above.

CC: The Company Secretary/Compliance Officer
Jindal Saw Limited
Jindal Centre, 12 Bhikaiji Cama Place,
New Delhi-110066

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Jindal Saw Limited (JSAW)<br>Please note that there is no direct acquisition of shares or voting rights of JSAW.<br><br>Please refer to note 1 below. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited. (PRJ Trust)<br><br>Please note that there is no direct acquisition of shares or voting rights of JSAW.<br><br>Please refer to note 1 below. | | |
| Whether the acquirer belongs to Promoter/ Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited<br>National Stock Exchange of India Limited | | |
| **Details of the acquisition as follows** | **Number** | **% w.r.t. total share/voting capital wherever applicable(*)** | **% w.r.t. total diluted share/voting capital of the TC (**)** |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:** | | | |
| a) Shares carrying voting rights | Please refer to note 2 below. | | |
| b) Shares in the nature of encumbrance | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | | | |
| **e) Total (a+b+c+d)** | | | |
| **Details of acquisition** | | | |
| a) Shares carrying voting rights acquired | Please refer to note 2 below. | | |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| **e) Total (a+b+c+/-d)** | | | |
| **After the acquisition, holding of acquirer along with PACs of:** | | | |
| a) Shares carrying voting rights | Please refer to note 2 below. | | |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | | | |
| d) Shares in the nature of encumbrance | | | |
| **e) Total (a+b+c+d)** | | | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Off Market<br>Please refer note 1 below | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Please note that there is no direct acquisition of shares or voting rights of JSAW.<br><br>Please refer note 1 below | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 08-06-2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each) | | |

**Note 1:**

Pursuant to the proposed acquisition of 9,980 equity shares of Rs. 10/- each (99.80%) of Siddeshwari Tradex Private Limited (STPL) are being acquired by PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited (PRJ Trust) from Shri Prithvi Raj Jindal. STPL holds 1,30,04,485 equity shares (4.07%) of Jindal Saw Limited (JSAW). Pursuant to the proposed acquisition, PRJ Trust will indirectly acquire [4.07%] of the paid up share capital of JSAW.

**Note 2:**

There will be no change in the shareholding pattern of JSAW post the transaction. However, the shareholding pattern of STPL, which is a shareholder of JSAW, will undergo change.

For PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited

PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED

Director/Authorised Signatory

Dated: 09-06-2017
Place: Dubai