



Commercial Vehicle Solutions

Department Finance
From Muthulakshmi M
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Date November 14, 2022

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Related Party Transactions Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 30th September 2022.

The above said disclosure will be made available on the Company's website

https://www.zf.com/mobile/en/company/investor_relations/zf_cv_india_investor_relations/zf_cv_india_ir.html

Request you to please take the above on record.

Thanking you,

Yours sincerely,

ZF Group

Muthulakshmi M
Company Secretary
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)

Encl: as above

Related party transactions												
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
	Add	Delete										
1	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	-	Fellow Subsidiary	Purchase of goods or services		15.00	Nil	0.83	2.18	2.98
2	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO (Thailand) Limited	-	Fellow Subsidiary	Purchase of goods or services		15.00	Nil	6.47	-1.04	-1.04
3	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO (Thailand) Limited	-	Fellow Subsidiary	Sale of goods or services		600.00	Nil	300.99	112.17	111.64
4	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Araczi Kontrol sis Des.Paz.Ltd.	-	Fellow Subsidiary	Sale of goods or services		30.00	Nil	14.51	11.96	11.96
5	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Asia Private Limited, Singapore	-	Holding Company	Sale of goods or services		550.00	Nil	332.11	62.77	123.60
6	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Automotive South Africa	-	Fellow Subsidiary	Sale of goods or services		10.00	Nil	0.24	0.00	0.24
7	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Compressor Manufacturing Co. USA	-	Fellow Subsidiary	Purchase of goods or services		40.00	Nil	20.61	-1.17	0.09
8	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Compressor Manufacturing Co. USA	-	Fellow Subsidiary	Sale of goods or services		6000.00	Nil	3121.33	1233.20	1166.31
9	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Foundation	-	Other related party	Any other transaction	Contribution of mandatory CSR amount	278.31	Nil	278.31	0.00	0.00
10	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO India Limited Employees Provident Fund Trust	-	Other related party	Any other transaction	Statutory deduction of PF as per the act, would	3500.00	Nil	505.34	-230.28	0.00
11	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO IP Holdings LLC, USA	-	Fellow Subsidiary	Any other transaction	Receiving of services - Royalty	200.00	Nil	82.96	-260.71	-343.67
12	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Solutions Japan, Inc.(WABCO Japan Inc, Japan)	-	Fellow Subsidiary	Sale of goods or services		2200.00	Nil	842.48	403.71	367.34
13	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Korea Ltd, Korea	-	Fellow Subsidiary	Sale of goods or services		300.00	Nil	110.96	43.21	143.31
14	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Middle East and Africa FZCO, Dubai	-	Fellow Subsidiary	Sale of goods or services		750.00	Nil	239.83	80.12	23.53
15	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Reman Solutions	-	Fellow Subsidiary	Sale of goods or services		500.00	Nil	108.94	30.71	118.10
16	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO USA LLC	-	Fellow Subsidiary	Sale of goods or services		18500.00	Nil	8808.16	3882.81	4487.45
17	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO (Thailand) Limited	-	Fellow Subsidiary	Any other transaction	Reimbursement of expenses - Salary	10.00	Nil	3.05	0.00	0.53
18	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF (Shanghai) Management Co., Ltd.	-	Fellow Subsidiary	Purchase of goods or services		75.00	Nil	0.01	-18.69	-187.44
19	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF (Shanghai) Management Co., Ltd.	-	Fellow Subsidiary	Sale of goods or services		100.00	Nil	16.27	0.00	113.65
20	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	-	Fellow Subsidiary	Purchase of goods or services		2150.00	Nil	736.61	-597.28	-261.01
21	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	-	Fellow Subsidiary	Sale of goods or services		4000.00	Nil	1876.37	535.57	605.94
22	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Distribution Germany GmbH & Co. KG, Germany	-	Fellow Subsidiary	Purchase of goods or services		8000.00	Nil	1366.23	-332.11	-67.23
23	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Logistics Germany GmbH, Germany	-	Fellow Subsidiary	Sale of goods or services		3400.00	Nil	0.10	108.23	0.10
24	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Brasil Ltda, Brazil	-	Fellow Subsidiary	Purchase of goods or services		130.00	Nil	65.94	0.00	9.63
25	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Brasil Ltda, Brazil	-	Fellow Subsidiary	Sale of goods or services		2000.00	Nil	667.04	445.27	318.90
26	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Europe BV, Belgium	-	Fellow Subsidiary	Any other transaction	Receiving of services - Royalty (Being material	10000.00	Nil	3975.01	0.00	-7549.11
27	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Europe BV, Belgium	-	Fellow Subsidiary	Any other transaction	Receiving of services - IT Support Service	1000.00	Nil	630.00	0.00	-1636.90
28	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Europe BV, Belgium	-	Fellow Subsidiary	Sale of goods or services		35000.00	Nil	343.41	-2954.99	134.88
29	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Global GmbH, Switzerland	-	Fellow Subsidiary	Purchase of goods or services		5000.00	Nil	1794.77	-754.80	-121.71
30	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Global GmbH, Switzerland	-	Fellow Subsidiary	Sale of goods or services		30000.00	Nil	17526.81	13615.82	12493.35
31	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Global GmbH, Switzerland	-	Fellow Subsidiary	Any other transaction	Rendering of Services - Software Development	20000.00	Nil	7657.08	0.00	0.00
32	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Global GmbH, Switzerland	-	Fellow Subsidiary	Any other transaction	Rendering of Services - Shared Services (IT)	10000.00	Nil	2740.85	0.00	303.71
33	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Global GmbH, Switzerland	-	Fellow Subsidiary	Any other transaction	Rendering of Services - Research and	5000.00	Nil	1494.06	0.00	0.00
34	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Global GmbH, Switzerland	-	Fellow Subsidiary	Any other transaction	Reimbursement of expenses - Salary	2000.00	Nil	67.95	0.00	0.00
35	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Hannover GmbH, Germany	-	Fellow Subsidiary	Purchase of goods or services		200.00	Nil	48.40	-2.00	0.00

36	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Hannover GmbH, Germany	-	Fellow Subsidiary	Sale of goods or services		600.00	Nil		0.08	87.24	0.08
37	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems North America LLC, USA	-	Fellow Subsidiary	Sale of goods or services		16200.00	Nil		8403.41	3930.05	2996.53
38	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Poland Sp. z o.o., Poland	-	Fellow Subsidiary	Purchase of goods or services		100.00	Nil		5.73	0.00	7.18
39	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF Digital Solutions India Private Limited	-	Fellow Subsidiary	Sale of goods or services		40.00	Nil		28.08	0.00	28.08
40	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF FRIEDRICHSHAFEN AG	-	Ultimate Holding Company	Purchase of goods or services		4000.00	Nil		980.95	-292.39	-145.46
41	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF India Private Limited	-	Fellow Subsidiary	Sale of goods or services		50.00	Nil		6.73	7.54	0.00
42	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF India Private Limited	-	Fellow Subsidiary	Any other transaction	Rendering of Services - Seat sharing	100.00	Nil		13.10	0.00	26.20
43	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF Digital Solutions India Private Limited	-	Fellow Subsidiary	Purchase of goods or services		100.00	Nil		1.16	0.00	0.00
44	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF RANE AUTOMOTIVE INDIA PRIVATE LIMITED	-	Fellow Subsidiary	Sale of goods or services		700.00	Nil		639.91	0.00	0.00
45	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Vehicle Control systems, Poland	-	Fellow Subsidiary	Purchase of goods or services		10.00	Nil		0.00	12.55	0.00
46	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Korea Ltd, Korea	-	Fellow Subsidiary	Purchase of goods or services		15.00	Nil		0.00	-1.33	0.00
47	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO USA LLC	-	Fellow Subsidiary	Purchase of goods or services		1.00	Nil		0.00	0.00	0.00
48	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	WABCO Vostok LLC	-	Fellow Subsidiary	Sale of goods or services		250.00	Nil		0.00	0.00	0.00
49	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Europe BV, Belgium	-	Fellow Subsidiary	Any other transaction	Rendering of Services - Software Development,	30000.00	Nil		0.00	0.00	0.00
50	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Hannover GmbH, Germany	-	Fellow Subsidiary	Any other transaction	Reimbursement of expenses	15.00	Nil		0.00	0.00	0.00
51	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems North America LLC, USA	-	Fellow Subsidiary	Purchase of goods or services		4.00	Nil		0.00	-2.14	-3.22
52	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Systems Poland Sp. z o.o., Poland	-	Fellow Subsidiary	Sale of goods or services		500.00	Nil		0.00	32.51	21.00
53	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF Digital Solutions India Private Limited	-	Fellow Subsidiary	Sale of goods or services		10.00	Nil		0.00	37.88	0.00
54	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF Digital Solutions India Private Limited	-	Fellow Subsidiary	Any other transaction	Reimbursement of expenses	5.00	Nil		0.00	0.00	0.00
55	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF India Private Limited	-	Fellow Subsidiary	Any other transaction	Purchase of Property, plant and Equipment	1600.00	Nil		0.00	0.00	0.00
Total value of transaction during the reporting period											65863.18		