

Dated: 28-11-2016

To Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
To Company Secretary and Compliance Officer Zen Technologies Limited B-42 Industrial Estate, Sanathnagar, Hyderabad. TG 500018	

Dear Sir,

Sub: Disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011.

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of release of pledge of 31,11,400 equity shares.

This is for your information and records.,

Thanking You,



Ashok Atluri
Promoter.

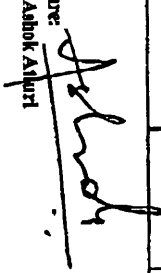
Annexure - I

Form for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Annexure -1

Formal for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Zen Technologies Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE and NSE											
Date of Reporting		28-11-2016											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		ASHOK ATLURI											
Details of the creation of encumbrance													
Name of the Promoter(s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)									
	Number	% of total share capital	Number	% of total share capital	Types of event (Creation/release/invocation)	Date of Creation/ release/ invocation of encumbrance	Types of encumbrance (Pledge/lien/non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
ASHOK ATLURI	2,01,76,250	26.15%	1,81,11,400	23.47%	Release	21-11-2016 & 28-11-2016	pledge	Not Applicable	31,11,400	4%	Union Bank of India	1,50,00,000	19.44%

Signature: 
Name: Ashok Atluri

Place: Hyderabad
Date: 28-11-2016