

Date: August 21, 2024

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Code: 533339

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Symbol: ZENTEC

Dear Sir/ Madam,

Sub: Outcome of the meeting of the Fund Raising Committee

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on January 27, 2024, and special resolution passed by the members of the Company by way of postal ballot on March 8, 2024, the Fund raising Committee has, at its meeting held today, *i.e.*, August 21, 2024, *inter alia*, considered and approved the following:
 - (a) the preliminary placement document dated August 21, 2024, alongwith the application form, in connection with the proposed qualified institutions placement of equity shares of ₹ 1 each ("**Equity Shares**", and such qualified institutions placement, the "**Issue**"); and
 - (b) authorization of the opening of the Issue today, *i.e.*, August 21, 2024.
 - (c) approved the floor price for the Issue, for the Issue, being ₹ 1,685.18/- per Equity Share ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the Fund Raising Committee has fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), as August 21, 2024, and accordingly the floor price in respect of the aforesaid Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1,685.18/- per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

The meeting of the Fund Raising Committee commenced at 5:45 p.m. and concluded at 6:20 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For **Zen Technologies Limited**



M. Raghavendra Prasad
Company Secretary and Compliance Officer
M.No.: A41798