



ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, 23811205, 23811206
Fax No: +91 40 23813694, 23814894
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Ref/Zen/SE/2016-17/060217

Date: 6 February 2017

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir/Madam,

- Sub: 1. Submission of Un-audited Financial Results of Company and Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015**
2. Outcome of the Board Meeting held on 6 February 2017

Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

The Board in its meeting held on 6 February 2017, inter-alia, considered and approved the following:

1. Approved Un-audited Financial Results for the Third quarter ended 31 December 2016 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. A certified copy of Limited Review Report of financials for the Third quarter ended 31st December, 2016.

The above information is also available on the website of the Company:
www.zentechnologies.com

The meeting commenced at 11.00 A.M. and ended at 3.00 P.M.
This is for your information and record.

Thanking you
Yours sincerely,
For **Zen Technologies Limited**


Ravi Kumar Midathala
Whole-time Director
DIN: 00089921

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV/5SM
Exp. 2018-11-26 / Appraisal #25686



ZEN TECHNOLOGIES LIMITED
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

₹ in lakhs except for EPS

SI No	PARTICULARS	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	3,363.77	776.27	445.29	4,406.18	4,497.81	5,261.53
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	397.59	438.78	34.96	917.96	660.65	806.85
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	276.72	(295.00)	(21.21)	(78.20)	587.81	667.93
	(c) Employee benefits expense	160.82	171.73	155.52	497.43	470.50	621.21
	(d) Depreciation and amortisation expense	62.50	59.06	46.69	176.36	133.69	208.92
	(e) Manufacturing expenses	116.60	25.19	27.06	148.86	109.09	157.50
	(f) R&D expenditure	287.44	301.02	287.27	906.71	921.63	1,429.65
	(g) Other expenses	575.65	293.28	326.72	1,221.26	914.79	1,414.89
	Total expenses	1,877.32	994.06	857.00	3,790.38	3,798.16	5,306.95
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,486.45	(217.79)	(411.71)	615.80	699.65	(45.41)
4	Other Income	95.07	94.20	141.19	318.37	367.75	546.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,581.52	(123.59)	(270.52)	934.17	1,067.41	501.21
6	Finance Costs	40.94	44.41	65.96	172.42	198.87	209.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,540.58	(168.00)	(336.48)	761.75	868.54	291.83
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,540.58	(168.00)	(336.48)	761.75	868.54	291.83
10	Tax expense	159.66	-	(70.53)	159.66	182.05	60.04
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,380.92	(168.00)	(265.96)	602.09	686.49	231.80
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,380.92	(168.00)	(265.96)	602.09	686.49	231.80
14	Paid-up Equity Share Capital: (Face Value ₹ 1/- each)	771.60	771.60	771.60	771.60	771.60	771.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	10,333.38
16.i	Earning per Share (EPS) (before Extraordinary Items)						
	(a) Basic (not annualised)	1.79	(0.22)	(0.34)	0.78	0.89	0.30
	(b) Diluted (not annualised)	1.79	(0.22)	(0.34)	0.78	0.89	0.30
16.ii	Earning per Share (EPS) (after Extraordinary Items)						
	(a) Basic (not annualised)	1.79	(0.22)	(0.34)	0.78	0.89	0.30
	(b) Diluted (not annualised)	1.79	(0.22)	(0.34)	0.78	0.89	0.30

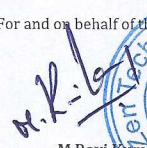
Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 06 February 2017. The Statutory Auditors have carried out the limited review of the results for the aforesaid period.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Training and Simulation.
- The value of orders on hand as on 31 December 2016 is about ₹ 79.96 crores including AMC's worth Rs. 74.06 crores.

Place: Hyderabad

Date : 06 February 2017

For and on behalf of the Board


M Ravi Kumar
 Whole Time Director
 (DIN: 00089921)

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

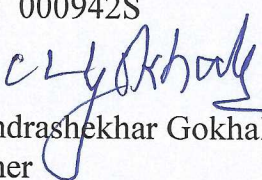
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Zen Technologies Limited**, for the third quarter ended 31-12-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S


Chandrashekhar Gokhale
Partner
M No 023839



February 06, 2017