being there... ZEN TECHNOLOGIES

CERTIFIED ISO 9001:2015, AS 9100D:2016, ISO 27001:2022, CMMI ML5

Registered Address: B-42, Industrial Estate, Sanath Nagar, Hyderabad-500 018, Telangana, India.
+91 40 23814894/3281/2894/3294 | +91 40 23813694/4894
info@zentechnologies.com | www.zen.in
Corporate Identity Number: L72200TG1993PLC015939

November 01, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ZENTEC

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 533339

Dear Sir/Madam,

Sub: Investor Presentation

Please find attached Investor Presentation on the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2026.

The above information is also available on the website of the Company: https://www.zentechnologies.com/calls-and-conferences

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited
SOURAV DHAR
Digitally signed by SOURAV DHAR
Date: 2026.11.01 18:29:21 +05'30'
Sourav Dhar
Company Secretary & Compliance Officer

Encl: As above

Investor Presentation

Q2 & H1 FY27

Zen Technologies Limited



Commentary

Order inflow during the quarter was ₹481.81 crore, taking the consolidated order book to ₹1,375.70 crore as at 30 September 2026. The order book continued to grow as execution accelerated during the quarter, reflecting sustained demand across Zen's product categories.

This demand is underpinned by a supportive policy environment. The Defence Acquisition Council recently accorded Acceptance of Necessity to capital acquisition proposals, of which around 82% is earmarked for sourcing from the domestic defence industry, including categories in which Zen has fielded products. As indigenisation becomes central to defence procurement in India, Zen's ownership of its core technology positions it as a natural beneficiary of this shift.

Commenting on the results, *Mr. Ashok Atluri, Chairman and Managing Director, said:*

"This quarter marks a defining milestone in Zen's growth trajectory. Zen reported its highest-ever consolidated quarterly revenue of ₹345.13 crore, a growth of 98.8% year-on-year, at a healthy Operational EBITDA margin of 38.2%. These results reflect the scale of the execution capability we have built over the years.

Zen has begun delivering the Fast Track Procurement orders received last year, ahead of the contractual timelines. That is possible because the technology is ours - there is no foreign licensor to go back to when the Army changes a requirement, so the product changes in weeks, not procurement cycles. This translates directly into a significantly faster turnaround, enabling us to respond to evolving operational needs at the speed the Armed Forces require. With the sector moving decisively towards indigenisation, this ownership of our core technology places Zen in a strong position to capitalise on the opportunities ahead."

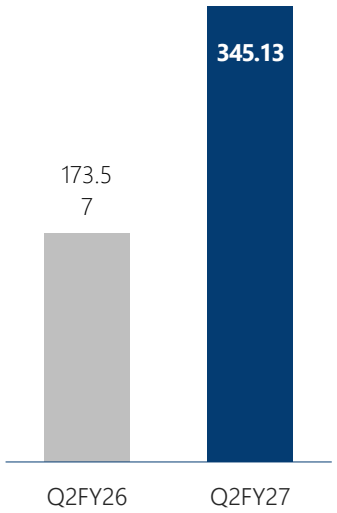


Q2FY27 Consolidated Highlights

Revenue from Operations

(All Values ₹ in Crore)

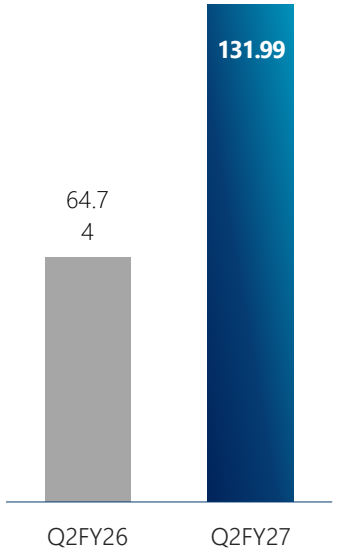
98.8% YoY



Operational EBITDA

(All Values ₹ in Crore)

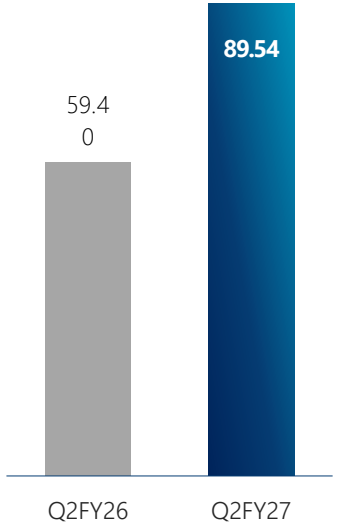
103.9% YoY



Profit After Tax (Adj for NCI)

(All Values ₹ in Crore)

50.7% YoY



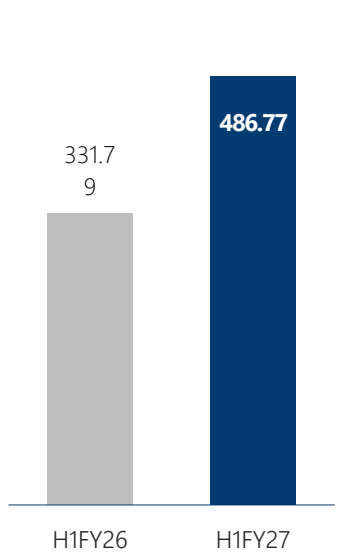


H1FY27 Consolidated Highlights

Revenue from Operations

(All Values ₹ in Crore)

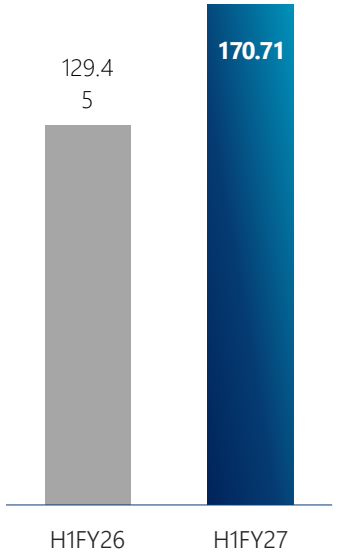
46.71% YoY



Operational EBITDA

(All Values ₹ in Crore)

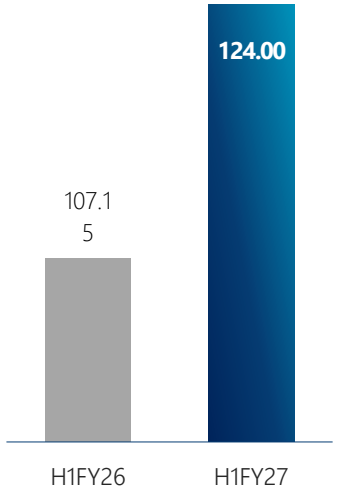
31.09% YoY



Profit After Tax (Adj for NCI)

(All Values ₹ in Crore)

15.73% YoY





Financial Statement Summary

Summary of Consolidated Profit & Loss Statement

Particulars (₹ in Crore)	Q2FY27 (Unaudited)	Q1FY27 (Unaudited)	Q2FY26 (Unaudited)	H1FY27 (Unaudited)	H1FY26 (Unaudited)
Key Performance Indicators					
Sales	345.13	141.64	173.57	486.77	331.79
Other Operating Revenue	16.71	19.16	25.31	35.87	47.10
Total Revenue	361.84	160.79	198.88	522.64	378.89
Total Operating Expenses	213.14	102.91	108.83	316.05	202.34
EBITDA	148.70	57.88	90.05	206.59	176.55
EBITDA Margins	41.1%	36.0%	45.2%	39.5%	46.6%
Operational EBITDA	131.99	38.72	64.74	170.71	129.45
Operational EBITDA Margins	38.2%	27.3%	37.3%	35.1%	39.0%
Interest Cost	1.13	1.09	2.04	2.22	5.50
Depreciation	8.73	7.86	5.71	16.58	12.05
Profit before exceptional items and tax	137.69	48.62	82.19	186.32	158.40
Profit After Tax (Adjusted for Non-Controlling Interest)	89.54	34.46	59.40	124.00	107.15

Consolidated Order Book Status as of 30th September 2026

(₹ in Crore)

Order Book		New Orders		Orders Executed		Total Order Book
Order Book as at 30th June 2026	+	New Orders bagged in Q2FY27		Orders executed in Q2FY27	=	Order Book as at 30th September 2026
1,239.02 Cr		481.81 Cr		345.13 Cr		995.00 Cr Equipment 380.70 Cr AMC TOTAL 1,375.70 Cr



Consolidated Order Book



(₹ in Crore)

Domestic
1,283.84

\+

Export
91.86

=

Total
1,375.70





UTS	ARI	ARI LABS PRIVATE LIMITED	anawave	TISA AEROSPACE	VECTOR TECHNICS	AI TURING TECHNOLOGIES	BHAIRAV ROBOTICS
Electronic Warfare	Naval Sim		Naval Sim	Drones	Propulsion Technology	Automated Weapons & Surveillance Systems (AWSS)	Robotics & Automated Weapons Station (AWS)
51% SHARE	100% SHARE		76% SHARE	76% SHARE	51% SHARE	49% SHARE	45.33% SHARE

Advanced Product Suite



Counter-Drone Solutions

- Anti Drone System
- Loitering Munition
- Hyper-Strike Interceptor



Training Solutions

- Live Ranges
- Live Simulation
- Virtual Simulation
- Combat Training Centre



Force Multipliers & Surveillance Systems

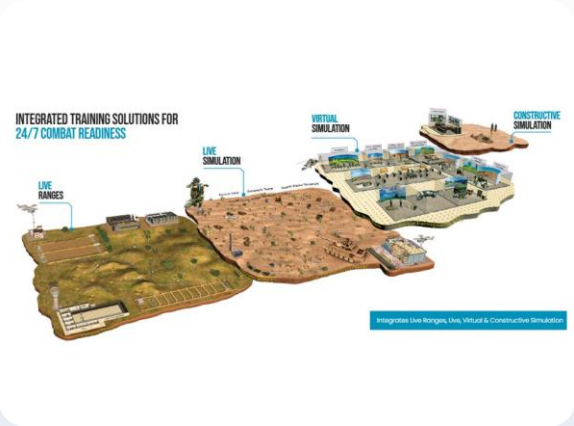
- Force Multipliers
- ISR systems
- Autonomous Vehicles
- Robotics



Naval & Air Simulation

- Marine Solutions
- Naval Solutions
- Air Simulators

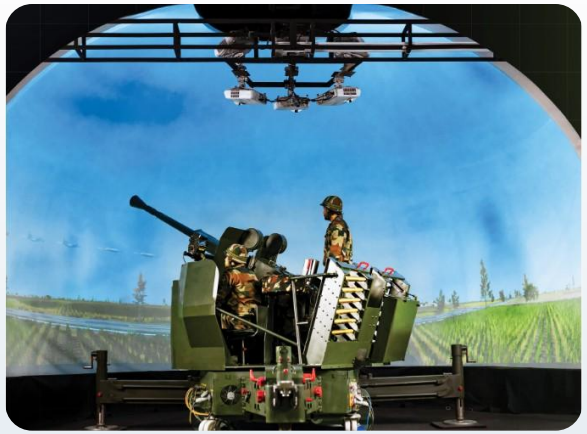
Our Products



Combat Training Centre



Simulators for Virtual Training



Integrated Air Defence Combat Simulator



ACTS: Armour Combat Training System



Air Simulators



Containerised Small Arms Firing Range



Multi Functional Target System



Naval Simulation: DSRV

Our Products



Anti-Drone System (Containerised)



Hyper-Strike



Anti-Drone System (Man Portable)



RF Based Drone Detector (RFDD)



Drone RF Jammer (DRFJ)

Our Products



Vrishabh: Unmanned Ground Vehicle (UGV)



Vector Technics: Drone Propulsion Motors



ADS Hawkeye: Multi-Sensor Camera



Naval RCWS: Sharur (7.62 to 12.7 mm)



ShootEdge: Corner-Shot Adapter

Thank You

Disclaimer

Certain Statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, intense competition, political instability and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



Let's connect

Hari Haran Chalat

Chief Financial Officer
Zen Technologies Limited
investors@zentechnologies.com

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