



being there...

ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5

Regd. Office : B-42, Industrial Estate, Sanathnagar

Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, Fax No: +91 40 23813694

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

Date: 01 Feb 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS

Dear Sir/Madam,

- Sub: 1. Unaudited Financial Results (Standalone & Consolidated) for the Third Quarter and nine months ended on 31 December 2019.**
2. Outcome of the Board Meeting held on 01 Feb 2020.

Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on Saturday, 01 Feb 2020, inter-alia, considered and approved the following:-

1. Unaudited financial results, both standalone and consolidated, for the third quarter & nine months ended 31 December 2019 along with the Statement of Deviation or Variation. The said financial results along with the Limited Review Report given by the Statutory Auditors pursuant to Regulation 33 and the Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, is enclosed as **Annexure- I**.

The above information is also available on the website of the Company: www.zentechnologies.com.

The meeting of Board of Directors was commenced at 10.15 a.m. and concluded at 01.45 p.m.

This is for your kind information and records.

Thanking You.

Yours sincerely,

For Zen Technologies Limited


Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. A38213

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Zen Technologies Limited
Mode of Fund Raising	Preferential Issue of convertible warrants
Date of Raising Funds	04/02/2019 - Date of allotment of warrants
Amount Raised	*Rs. 17,85,95,440/-
Report filed for Quarter ended	December 31, 2019
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in t	
Original Object	Modified Object, if any
The proceeds of the preferential issue will be utilized towards research and development (R&D), potential acquisitions, export promotion, working capital, capital expenditure and general corporate purposes.	NA
*Out of the total amount raised, only 25% of the amount i.e., Rs. 4,46,48,860/- has been r warrants are convertible into 1 equity share each on payment of the exercise money i.e., b warrants.	
Deviation or variation could mean:	
(a) Deviation in the objects or purposes for which the funds have been raised or	
(b) Deviation in the amount of funds actually utilized as against what was originally disc	
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus,	



For and on behalf of the Board

Ashok Atluri

Ashok Atluri

Chairman and Managing Director

DIN: 00056050

Date - 01 Feb 2020

Place - Hyderabad

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India