

29th March, 2012

Bombay Stock Exchange Limited Corporate Service Department 1 st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	The National Stock Exchange of India Ltd Exchange Plaza, 3 rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238
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Disclosure under Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Dear Sir,

We have received the following disclosures from a promoter group Company i.e. Swallow Associates Limited under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1997:

Form A under Regulation 13(1)

Form B under Regulation 13(2A)

Form D under Regulation 13(4A)

We are enclosing herewith Disclosures under Regulation 13(6) of the said regulations in Form A, Form B and Form D.

Kindly take the enclosed disclosure on record and acknowledge the receipt of the communication.

FOR ZENSAR TECHNOLOGIES LIMITED


NILESH LIMAYE
COMPANY SECRETARY



FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (1) and (6)]

Regulation 13(6) – Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Share holding prior to acquisition	No. and percentage of shares /voting rights acquired	Date of receipt of allotment /advice. Date of acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	Share holding subsequent to acquisition	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
1	2	3	4	5	6	7	8	9	10	11
Swallow Associates Limited Address: 463, Dr. Annie Besant Road, Worli, Mumbai – 400 030	Nil	12054306 Equity Shares 27.78%	27.03.2012	28.03.2012	Acquisition pursuant to the Scheme of Amalgamation and Arrangement for Merger of Blue Niles Holdings Limited, Kestral Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited	12054306 Equity Shares 27.78%	N.A	N.A	N.A	N.A

Upon the Scheme becoming effective:

1. Pedriano Investments Limited would become a subsidiary of Swallow Associates Limited (the Company) and thereby the Company would indirectly acquire 10,30,922 shares amounting to 2.38% stake in Zensar Technologies Limited.
2. Summit Securities Limited would become a subsidiary of the Company and thereby the Company would indirectly acquire 46,04,076 shares amounting to 10.61% stake in Zensar Technologies Limited.
3. Further the Company would also indirectly acquire 27,000 shares amounting to 0.06% stake in Zensar Technologies Limited held by Instant Holdings Limited, wholly owned subsidiary of Summit Securities Limited
4. The Company would also indirectly acquire 30,96,800 shares amounting to 7.14% stake in Zensar Technologies Limited held by Idea Tracom Private Limited, wholly owned subsidiary of Instant Holdings Limited

On the Scheme becoming effective, the Transferor Companies shall cease to exist.

For Zensar Technologies Limited


Niles Limade
Company Secretary

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(2), 13(2A) and 13(6)]

Details of shares or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company, or positions taken in derivatives by Director or Officer of a listed company and his dependants.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	Date of assuming office of Director / Officer OR Date of becoming Promoter /part of Promoter Group.	No. & % of shares/voting rights held at the time of becoming Promoter/part of Promoter Group/ Director / Officer.	Date of intimation to company	Mode of acquisition (Market purchase / public / rights / preferential offer etc.)	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Swallow Associates Limited PAN: AADCS33290 Address: 463, Dr. Annie Besant Road, Worli, Mumbai – 400 030	27.03.2012	Nil	28.03.2012	Acquisition pursuant to the Scheme of Amalgamation and Arrangement for Merger of Blue Niles Holdings Limited, Kestral Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited	N.A	N.A	12054306 Equity Shares 27.78%*	N.A

* - Acquisition pursuant to the Scheme of Amalgamation and Arrangement for Merger of Blue Niles Holdings Limited, Kestral Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited

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- On the Scheme becoming effective, the Transferor Companies shall cease to exist.

For Zensar Technologies Limited


Nileshtimaye
Company Secretary

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (Market purchase/ Public / rights / preferential offer, etc.) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Swallow Associates Limited PAN: AADC333290 Address: 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030	- -	27.03.2012	28.03.2012	Acquisition pursuant to the Scheme of Amalgamation and Arrangement for Merger of Blue Niles Holdings Limited, Kestral Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited	12054306 Equity Shares 27.78%	N.A	N.A	Nil	Nil	Nil	Nil

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For Zensar Technologies Limited


Nilesh Limaye
Company Secretary