



Registered Office : Zensar Technologies Limited, Zensar Knowledge Park, Plot No. 4, MIDC Kharadi,
Off Nagar Road, Pune 411014, India Tel.: +91 (20) 66057500, 27004000 Fax: +91 (20) 66057888 CIN: L72200PN1963PLC012621

24th July, 2014

Bombay Stock Exchange Limited Corporate Service Department 1 st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	The National Stock Exchange of India Ltd Exchange Plaza, 3 rd floor Plot No.C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238
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Dear Sir,

Sub: Unaudited Financial Results for the Quarter Ended 30th June, 2014

We enclose a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2014 which were approved by the Board of Directors at its meeting held earlier today along with Limited Review Report by the Statutory Auditors of the Company.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

FOR ZENSAR TECHNOLOGIES LIMITED


NILESH LIMAYE
COMPANY SECRETARY

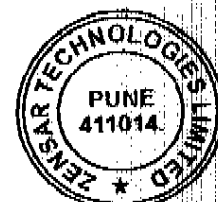


Zensar Technologies Limited				
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4, MIDC, Off Nagar Road, Pune - 411014, India				
PART I : Statement of Consolidated Unaudited Results for the Quarter ended 30th June, 2014				
(Rs. in Lakhs)				
Particulars	Quarter ended		Year ended	
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/Income from Operations	60478	60254	53128	231560
(b) Other Operating Income	717	514	226	1941
Total Income from operations	61195	60768	53354	233501
2 Expenses				
a. Purchase of traded goods	5122	5060	5320	20650
b. Changes in inventories of finished goods and stock in trade	(152)	(40)	(1065)	(2389)
c. Employee benefit expenses	37345	35207	29592	132690
d. Depreciation and amortisation expense	1056	976	918	3830
e. Other expenses	10531	11134	12088	46735
Total expenses	53902	52337	46883	201516
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	7293	8431	6501	31985
4 Other Income (Net)	707	(1073)	3039	3028
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	8000	7358	9540	35013
6 Finance costs	241	210	269	1028
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	7759	7148	9271	33985
8 Exceptional Items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	7759	7148	9271	33985
10 Tax expense	2161	1623	3177	10233
11 Net Profit from ordinary activities after tax (9-10)	5598	5525	6094	23752
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11-12)	5598	5525	6094	23752
14 Minority Interest	2	-	-	-
15 Net Profit after tax and minority interest (13-14)	5596	5525	6094	23752
16 Paid-up equity share capital (Face value Rs. 10 each)	4385	4377	4360	4377
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	90174
18 Earnings Per Share (EPS) (Face value Rs. 10 each)				
a) Basic	12.77	12.63	13.98	54.40
b) Diluted	12.50	12.34	13.71	53.38

PART II : Selected Information for the Quarter ended 30th June, 2014

Particulars	Quarter ended		Year ended	
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	22724043	22637479	22521484	22637479
- Percentage of shareholding	51.82%	51.72%	51.65%	51.72%
2 Promoter and Promoter Group shareholding				
a) Pledged / Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered	21130015	21130015	21081304	21130015
- Number of shares	21130015	21130015	21081304	21130015
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.18%	48.28%	48.35%	48.28%

Particulars	3 months ended 30-June-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	26
Disposed of during the quarter	26
Remaining unresolved at the end of the quarter	Nil



Zensar Technologies Limited

Consolidated Segment wise Revenue, Results & Capital employed for the Quarter ended 30th June, 2014

Particulars	(Rs. in Lakhs)			
	Quarter ended			Year ended
	30-Jun-2014 Unaudited	31-Mar-2014 Unaudited	30-Jun-2013 Unaudited	31-Mar-2014 Audited
1 Segment Revenue (net of inter segment revenue)				
Application Management Services	41474	41019	34681	154664
Infrastructure Management Services	13130	13250	12219	52708
Products & Licences	5874	5985	6228	24188
Net Sales / Income From Operations	60478	60254	53128	231560
2 Segment Results Profit / (Loss) before tax and Interest from each segment				
Application Management Services	7081	9283	5660	29748
Infrastructure Management Services	550	777	1246	3892
Products & Licences	(22)	8	228	452
Total	7609	10068	7134	34092
Less: Interest and finance cost	241	210	269	1028
Less: Unallocable expenditure net of unallocable income	(391)	2710	(2406)	(921)
Total Profit before Tax	7759	7148	9271	35943

1. In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services
Infrastructure Management Services
Products and Licences

2. Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

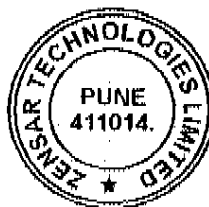
Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th July, 2014.
- The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, Japan, China, South Africa and Netherlands.
- The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th June 2014.
- Other Income (Net) for the quarter ended June 30, 2014 includes foreign exchange gain of Rs. 472 lakhs. (Corresponding previous period: net gain of Rs. 2,807 lakhs). Other Income (Net) for the quarter and year ended March 31, 2014 includes foreign exchange loss of Rs. 1,344 lakhs and gain of Rs. 2,052 lakhs respectively.
- The Company has during the quarter revised the estimated useful life of its computers from 4 years to 3 years. Consequently the depreciation charge for the quarter is higher by Rs. 171.52 lakhs.
- During the quarter ended 30th June 2014, the Company issued 17,792 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 68,774 equity shares under "2006 ESOP" stock option plan.
- The Company vide a Board resolution dated October 22, 2013 has resolved to liquidate its subsidiary company in Japan, Zensar Advanced Technologies Limited, with effect from March 31, 2014. Accordingly, the subsidiary has ceased its operations effective March, 31 2014 and is in the process of completing the liquidation formalities. The impact on account of this closure on the operations of the Company is not material.
- Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information				
Particulars	Quarter ended			Year ended
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	23079	22790	21576	90848
Profit before tax	6199	5912	6604	25796
Profit after tax	4542	4455	4613	18722

9. Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board



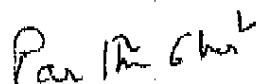
Mumbai
Date: July 24, 2014

Dr. Ganesh Natarajan
Vice Chairman & Managing Director

The Board of Directors
Zensar Technologies Limited
Plot No 4,
Off Nagar Road,
Pune - 411014

1. We have reviewed the consolidated results of Zensar Technologies Limited and its subsidiaries hereinafter referred to as the "Group", (refer Note 2 on the Statement) for the quarter ended June 30, 2014 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the quarter ended June 30, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Zensar Technologies Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Zensar Technologies Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedure applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Zensar Technologies Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



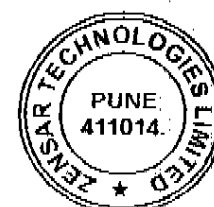
Partha Ghosh
Partner
Membership Number: 55913

Place: Mumbai
Date: July 24, 2014

Zensar Technologies Limited				
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4, MIDC, Off Nagar Road, Pune - 411014, India				
PART I : Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2014				
(Rs. in Lakhs)				
Particulars	Quarter ended		Year ended	
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/Income from Operations	23079	22790	21576	90848
(b) Other Operating Income	852	491	239	1332
Total Income from operations	23931	23281	21815	92180
2 Expenses				
a. Purchase of traded goods	398	184	212	693
b. Employee benefit expenses	13095	11815	11789	48585
c. Depreciation and amortisation expense	801	746	724	2953
d. Other expenses	3876	4136	4996	18026
Total expenses	18170	16881	17721	70257
3 Profit from Operations before other Income, finance costs and exceptional items (1-2)	5761	6400	4094	21923
4 Other Income (Net)	470	(472)	2601	4021
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	6231	5928	6695	25944
6 Finance costs	32	16	91	148
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	6199	5912	6604	25796
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	6199	5912	6604	25796
10 Tax expense	1657	1457	1991	7074
11 Net Profit from ordinary activities after tax (9-10)	4542	4455	4613	18722
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11-12)	4542	4455	4613	18722
14 Paid-up equity share capital (Face value Rs. 10 each)	4385	4377	4360	4377
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				60050
16 Earnings Per Share (EPS) (Face value Rs. 10 each)				
a) Basic	10.37	10.19	10.58	42.88
b) Diluted	10.15	9.95	10.38	42.07

PART II : Selected Information for the Quarter ended 30th June, 2014				
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A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	22724045	22637479	22521484	22637479
- Percentage of shareholding	51.82%	51.72%	51.65%	51.72%
2 Promoter and Promoter Group shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	21130015	21130015	21081304	21130015
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.18%	48.28%	48.35%	48.28%

Particulars	3 months ended 30- Jun- 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
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Remaining unresolved at the end of the quarter	Nil



Zensar Technologies Limited
Consolidated Segment wise Revenue, Results & Capital employed for the Quarter ended 30th June, 2014

Particulars		Quarter ended			(Rs. in Lakhs)
		30-Jun-2014	31-Mar-2014	30-Jun-2013	Year ended
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of inter segment revenue)				
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1. In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

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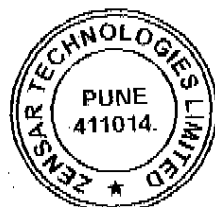
Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th July, 2014.
- The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th June 2014.
- Other Income (Net) for the quarter ended June 30, 2014 includes foreign exchange gain of Rs. 240 lakhs. (Corresponding previous period: net gain of Rs. 2,007 lakhs). Other Income (Net) for the quarter and year ended March 31, 2014 includes foreign exchange loss of Rs. 888 lakhs and gain of Rs. 1,733 lakhs respectively.
- The Company has during the quarter revised the estimated useful life of its computers from 4 years to 3 years. Consequently the depreciation charge for the quarter is higher by Rs. 133.91 lakhs.
- During the quarter ended 30th June 2014, the Company issued 17,792 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 68,774 equity shares under "2006 ESOP" stock option plan.
- The Company vide a Board resolution dated October 22, 2013 has resolved to liquidate its subsidiary company in Japan, Zensar Advanced Technologies Limited, with effect from March 31, 2014. Accordingly, the subsidiary has ceased its operations effective March, 31 2014 and is in the process of completing the liquidation formalities. The impact on account of this closure on the operations of the Company is not material.

7. Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board

Mumbai
Date: July 24, 2014



[Signature]
Dr. Ganesh Natarajan
Vice Chairman & Managing Director

The Board of Directors
Zensar Technologies Limited
Plot No 4,
Off Nagar Road,
Pune - 411014

1. We have reviewed the results of Zensar Technologies Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying Statement of Standalone Unaudited Results for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh

Partha Ghosh
Partner
Membership Number: 55913

Place: Mumbai
Date: July 24, 2014