

28th April, 2015

Bombay Stock Exchange Limited Corporate Service Department 1 st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	✓ The National Stock Exchange of India Ltd Exchange Plaza, 3 rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Fax: (022) 26598237/26598238
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Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2015

We enclose a certified copy of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2015 which were taken on record by the Board of Directors of the Company.

You are requested to kindly take the note of the same.

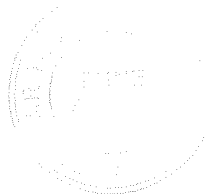
Thanking You,

Yours Faithfully,

For Zensar Technologies Limited

N. 

Nilesh Limaye
Company Secretary

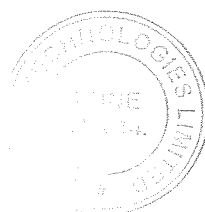


Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India					
PART I : Statement of Standalone Audited Results for the year ended 31st March, 2015					
CIN: L72200PN1963PLC012621 (Rs. in Lakhs)					
Particulars	Quarter ended			Year ended	
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Refer Note 8	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations	27335	28636	22790	105245	90848
(b) Other Operating Income	1231	329	455	2748	1188
Total income from operations	28566	28965	23245	107993	92036
2 Expenses					
a. Purchase of traded goods	244	1697	184	2643	693
b. Employee benefits expense	16118	16220	11815	60388	48585
c. Depreciation and amortisation expense	948	761	746	3276	2953
d. Other expenses	5236	4373	4136	18305	18026
Total expenses	22546	23051	16881	84612	70257
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	6020	5914	6364	23381	21779
4 Other Income (Net)	(365)	627	(436)	2079	4165
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	5655	6541	5928	25460	25944
6 Finance costs	26	34	16	115	148
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	5629	6507	5912	25345	25796
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	5629	6507	5912	25345	25796
10 Tax expense	1347	1866	1457	7034	7074
11 Net Profit from ordinary activities after tax (9-10)	4282	4641	4455	18311	18722
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	4282	4641	4455	18311	18722
14 Paid-up equity share capital (Face value Rs. 10 each)	4433	4397	4377	4433	4377
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				72604	60050
16 Earnings Per Share (EPS) (Face value Rs. 10 each)					
a) Basic	9.73	10.56	10.19	41.69	42.88
b) Diluted	9.56	10.31	9.95	41.04	42.07

PART II : Selected Information for the year ended 31st March, 2015

Particulars	Quarter ended			Year ended	
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Refer Note 8	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	23195986	22829874	22637479	23195986	22637479
- Percentage of shareholding	52.33%	51.93%	51.72%	52.33%	51.72%
2 Promoter and Promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	21130788	21130788	21130015	21130788	21130015
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	47.67%	48.07%	48.28%	47.67%	48.28%

Particulars	3 months ended 31- Mar- 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	33
Disposed of during the quarter	33
Remaining unresolved at the end of the quarter	Nil



Zensar Technologies Limited
Consolidated Segment wise Revenue, Results & Capital employed for the year ended 31st March, 2015

Particulars		Quarter ended			Year ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Refer Note 8	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (net of inter segment revenue)					
	Application Management Services	47593	49764	41019	186063	154664
	Infrastructure Management Services	14012	13093	13250	53497	52708
	Products & Licences	4152	8910	5985	23208	24188
	Net Sales / Income From Operations	65757	71767	60254	262768	231560
2	Segment Results Profit / (Loss) before tax and interest from each segment					
	Application Management Services	9186	8022	9283	32726	29748
	Infrastructure Management Services	1407	1443	777	4412	3892
	Products & Licences	191	604	8	954	452
	Total	10784	10069	10068	38092	34092
	Less: Interest and finance cost	289	320	210	1116	1028
	Less: Unallocable expenditure net of unallocable income	1866	(417)	2710	385	(921)
	Total Profit before Tax	8629	10166	7148	36591	33985

1 In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services
Infrastructure Management Services
Products & Licenses

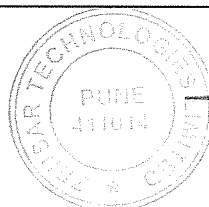
2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Statement of Assets & Liabilities

(Rs. in Lakhs)

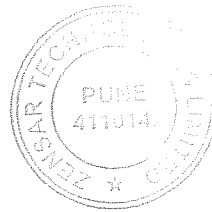
Particulars	As at year ended 31-Mar-2015	As at year ended 31-Mar-2014
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4433	4377
(b) Reserves & Surplus	72604	60050
Sub-Total - Shareholders' Funds	77037	64427
Non-Current Liabilities		
(a) Long term borrowings	149	268
(b) Long term provisions	1214	856
Sub-Total - Non-Current Liabilities	1363	1124
Current Liabilities		
(a) Trade Payables	1985	2039
(b) Other Current Liabilities	5406	4671
(c) Short term provisions	5767	3728
Sub-Total - Current Liabilities	13158	10438
Total - Equity And Liabilities	91558	75989
Assets		
Non-Current Assets		
(a) Fixed Assets	10398	8503
(b) Non Current Investments	716	966
(c) Deferred Tax Assets (Net)	913	1760
(d) Long-term loans and advances	4012	2436
Sub-Total - Non-current assets	16039	13665
Current Assets		
(a) Current Investments	9312	14784
(b) Trade Receivables	45137	27454
(c) Cash and cash equivalents	5035	5563
(d) Short term loans and advances	5032	4050
(e) Other current assets	11003	10473
Sub-Total - Current assets	75519	62324
Total - Assets	91558	75989



Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th April, 2015.
- 2 The Statutory Auditors have carried out the Audit for the year ended March 31, 2015.
- 3 Other Income (Net) for the quarter and year ended March 31, 2015 includes foreign exchange gain/(Loss) of Rs. (542) lakhs and Rs. 965 lakhs respectively. (Corresponding previous period: net gain/(loss) of Rs. (888) lakhs and Rs. 1733 lakhs). Other Income (net) for the quarter ended December 31, 2014 includes foreign exchange gain of Rs. 508 lakhs.
- 4 On August 14, 2014, the Company entered into a Business Undertaking Transfer Agreement for the purchase of business from Professional Access Software Development Private Limited, an Oracle Platinum partner. The results for the year ended March 31, 2015 include the results of this acquired business for the period August 14, 2014 to March 31, 2015 (Net Sales/Income from Operations of Rs.8987.12 lakhs and Profit before tax of Rs. 3445.81lakhs) and are therefore not comparable with the figures of the previous year.
- 5 During the quarter ended 31st March 2015, the Company issued 4,794 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 3,61,318 equity shares under "2006 ESOP" stock option plan.
- 6 The Company vide a Board resolution dated October 22, 2013 had resolved to liquidate its subsidiary company in Japan, Zensar Advanced Technologies Limited (ZATL), with effect from March 31, 2014. Accordingly, the subsidiary had ceased its operations effective March, 31 2014 and has during the year completed the liquidation as per the laws of Japan. The outstanding receivable amounts from ZATL and the company's investment in ZATL have been fully provided for. The Company has filed an application with RBI and is awaiting it's approval for writing off the investments from the books of account.
- 7 During the quarter ended 31st March 2015 the Company undertook a review of the commercial terms of its business with one of its overseas subsidiaries and made certain revisions in the terms with effect from August 14, 2014. This has had a favorable impact of an amount of Rs. 2416.12 Lakhs for the quarter and year ended 31st March 2015. However, this does not have any impact on the consolidated results.
- 8 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figures upto the third quarter of the current financial year.
- 9 The Board of Directors at their meeting held on January 19, 2015 have declared an Interim Dividend of Rs. 4.50 (45%) per Equity Share. In addition, the Board of Directors at their meeting held on April 28, 2015 have recommended a Final Dividend of Rs. 6.50 (65%) per Equity Share, subject to the approval of shareholders.
- 10 Figures for the previous periods/year have been regrouped wherever necessary.

Mumbai
Date: 28th April, 2015



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Dr. Ganesh Natarajan".

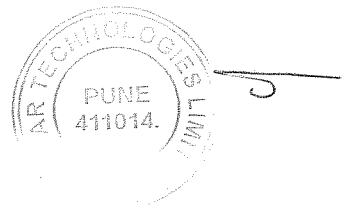
Dr. Ganesh Natarajan
Vice Chairman & Managing Director

Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India					
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CIN: L72200PN1963PLC012621				(Rs. in Lakhs)	
Particulars	Quarter ended			Year ended	
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Refer Note 3	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	65757	71767	60254	262768	231560
(b) Other Operating Income	1052	220	514	2810	1941
Total income from operations	66809	71987	60768	265578	233501
2 Expenses					
a. Purchase of traded goods	3541	7406	5060	19627	20650
b. Changes in inventories of finished goods and stock in trade	775	75	(40)	616	(2389)
c. Employee benefits expense	41581	42775	35207	162525	132690
d. Depreciation and amortisation expense	1150	974	976	4154	3830
e. Other expenses	10597	11180	11134	43644	46735
Total expenses	57644	62410	52337	230566	201516
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	9165	9577	8431	35012	31985
4 Other Income (Net)	(247)	909	(1073)	2695	3028
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	8918	10486	7358	37707	35013
6 Finance costs	289	320	210	1116	1028
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	8629	10166	7148	36591	33985
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	8629	10166	7148	36591	33985
10 Tax expense	1449	3213	1623	10128	10233
11 Net Profit from ordinary activities after tax (9-10)	7180	6953	5525	26463	23752
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	7180	6953	5525	26463	23752
14 Minority Interest	-	1	-	4	-
15 Net Profit after tax and minority interest (13-14)	7180	6952	5525	26459	23752
16 Paid-up equity share capital (Face value Rs. 10 each)	4433	4397	4377	4433	4377
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				111265	90174
18 Earnings Per Share (EPS) (Face value Rs. 10 each)					
a) Basic	16.31	15.82	12.63	60.25	54.40
b) Diluted	16.02	15.44	12.34	59.30	53.38

PART II : Selected Information for the year ended 31st March, 2015

Particulars	Quarter ended			Year ended	
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
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- Percentage of shareholding	52.33%	51.93%	51.72%	52.33%	51.72%
2 Promoter and Promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	21130788	21130788	21130015	21130788	21130015
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	47.67%	48.07%	48.28%	47.67%	48.28%

Particulars	3 months ended 31- Mar- 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	33
Disposed of during the quarter	33
Remaining unresolved at the end of the quarter	Nil



Zensar Technologies Limited

Consolidated Segment wise Revenue, Results & Capital employed for the year ended 31st March, 2015

		(Rs. in Lakhs)				
Particulars		Quarter ended		Year ended		
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Refer Note 3	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue (net of inter segment revenue)						
Application Management Services		47593	49764	41019	186063	154664
Infrastructure Management Services		14012	13093	13250	53497	52708
Products & Licences		4152	8910	5985	23208	24188
Net Sales / Income From Operations		65757	71767	60254	262768	231560
2 Segment Results Profit / (Loss) before tax and interest from each segment						
Application Management Services		9186	8022	9283	32726	29748
Infrastructure Management Services		1407	1443	777	4412	3892
Products & Licences		191	604	8	954	452
Total		10784	10069	10068	38092	34092
Less: Interest and finance cost		289	320	210	1116	1028
Less: Unallocable expenditure net of unallocable income		1866	(417)	2710	385	(921)
Total Profit before Tax		8629	10166	7148	36591	33985

1 In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services
Infrastructure Management Services
Products and Licenses

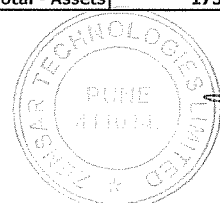
2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at year ended 31-Mar-2015	As at year ended 31-Mar-2014
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4433	4377
(b) Reserves & Surplus	111265	90174
Sub-Total - Shareholders' Funds	115698	94551
Minority Interest	119	110
Non-Current Liabilities		
(a) Long term borrowings	149	7458
(b) Other long term liabilities	383	607
(c) Long term provisions	3707	2927
Sub-Total - Non-Current Liabilities	4239	10992
Current Liabilities		
(a) Short term borrowings	9716	2139
(b) Trade Payables	13047	14202
(c) Other Current Liabilities	24258	21914
(d) Short term provisions	6373	4683
Sub-Total - Current Liabilities	53394	42938
Total - Equity And Liabilities	173450	148591
Assets		
Non-Current Assets		
(a) Fixed Assets	11693	10361
(b) Goodwill on consolidation	43186	31997
(c) Non Current Investments	80	75
(d) Deferred Tax Assets (Net)	1423	3041
(e) Long-term loans and advances	4667	2968
Sub-Total - Non-current assets	61049	48442
Current Assets		
(a) Current Investments	9312	14785
(b) Inventories	12262	12878
(c) Trade Receivables	45388	35813
(d) Cash and cash equivalents	19600	14482
(e) Short term loans and advances	8798	8271
(f) Other current assets	17041	13920
Sub-Total - Current assets	112401	100149
Total - Assets	173450	148591



Zensar Technologies Limited

Notes :

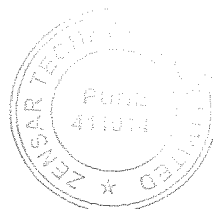
- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th April, 2015.
- 2 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, China, South Africa and Netherlands.
- 3 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figures upto the third quarter of the current financial year.
- 4 The Statutory Auditors have carried out the Audit for the year ended March 31, 2015.
- 5 Other Income (Net) for the quarter and year ended March 31, 2015 includes foreign exchange gain/(Loss) of Rs. (415) lakhs and Rs. 1846 lakhs respectively. (Corresponding previous period: net gain/(loss) of Rs. (1344) lakhs and Rs. 2052 lakhs). Other Income (net) for the quarter ended December 31, 2014 includes foreign exchange gain of Rs. 812 lakhs.
- 6 During the quarter ended 31st March 2015, the Company issued 4,794 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 3,61,318 equity shares under "2006 ESOP" stock option plan.
- 7 The Company vide a Board resolution dated October 22, 2013 had resolved to liquidate its subsidiary company in Japan, Zensar Advanced Technologies Limited (ZATL), with effect from March 31, 2014. Accordingly, the subsidiary had ceased its operations effective March, 31 2014 and has during the year completed the liquidation as per the laws of Japan. The Company has filed an application with RBI and is awaiting it's approval.
- 8 During the year, the Company, through its wholly owned subsidiary, Zensar Technologies, Inc. acquired 100% equity interest in Professional Access Limited vide agreement dated August 14, 2014 and also on August 14, 2014, the Company entered into a Business Undertaking Transfer Agreement for the purchase of business from Professional Access Software Development Private Limited, an Oracle Platinum partner.
The results for the year ended March 31, 2015 include the results of this acquired subsidiary and business for the period August 14, 2014 to March 31, 2015 (Net Sales/Income from Operations of Rs. 18,862 lakhs and PBT of Rs. 4,006 lakhs) and are therefore not comparable with results of the previous year.
- 9 The Board of Directors at their meeting held on January 19, 2015 have declared an Interim Dividend of Rs. 4.50 (45%) per Equity Share. In addition, the Board of Directors at their meeting held on April 28, 2015 have recommended a Final Dividend of Rs. 6.50 (65%) per Equity Share, subject to the approval of shareholders.
- 10 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information					
Particulars	Quarter ended			Year ended	
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Refer Note 3	Unaudited	Unaudited	Audited	Audited
Net Sales/Income from Operations	27335	28636	22790	105245	90848
Profit before tax	5629	6507	5912	25345	25796
Profit after tax	4282	4641	4455	18311	18722

- 11 Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board

Mumbai
Date: 28th April, 2015



Dr. Ganesh Natarajan
Vice Chairman & Managing Director