Registered Office : Zensar Technologies Ltd., Zensar Knowledge Park, Plot No. 4, MIDC Kharadi,
Off Nagar Road, Pune 411014, India Tel +91(20) 66074000, 27004000 Fax +91 (20) 66057888 CIN: L72200PN1963PLC012621

Date: April 24, 2018

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH
Scrip Code: 504067

The National Stock Exchange of India Ltd.
Exchange Plaza, 03rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH
Series: EQ

Dear Sir(s),

Subject: Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

Please find enclosed herewith financial results (Standalone and Consolidated) of the Company for the year ended March 31, 2018 along with Auditors report thereon, which were approved and taken on record by the Board of Directors of the Company at their meeting held today.

The report of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2018.

Request you to take the same on your records.

Thanking you,
Yours faithfully,

For **Zensar Technologies Limited**

Gaurav Tongia
Company Secretary

ZENSAR TECHNOLOGIES LTD. PUNE 411014

Deloitte
Haskins & Sells LLP

Chartered Accountants
706, 'B' Wing, 7th Floor
ICC Trade Tower
Senapati Bapat Road
Pune - 411 016
Maharashtra, India

Tel: +91 20 6624 4600
Fax: +91 20 6624 4605

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF ZENSAR TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **ZENSAR TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31st March, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. includes the results of entities listed in Note 6 of the Statement;

   b. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Group for the year ended 31st March, 2018.

4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Hemant M. Joshi
Partner
(Membership No. 38019)

Place: Mumbai
Date: April 24, 2018

Zensar Technologies Limited
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India
Statement of Consolidated Audited Results for the Year ended 31st March, 2018.

(Rs. in Lakhs)

	Particulars	Quarter ended			Year Ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		Refer note 13		Refer note 13		
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	81,473	79,376	74,331	310,774	305,559
2	Other income (net)	2,672	647	(2,280)	7,439	2,406
3	**Total Income**	**84,145**	**80,023**	**72,051**	**318,213**	**307,965**
4	**Expenses**					
	a. Purchase of traded goods	2,240	4,545	2,926	13,376	22,167
	b. Changes in inventories	1,476	1,221	1,875	5,433	6,684
	c. Employee benefits expense	43,748	42,184	41,840	170,535	159,551
	d. Subcontracting costs	12,227	9,300	9,045	40,040	35,880
	e. Finance costs	505	607	331	2,267	877
	f. Depreciation and amortisation expense	1,388	1,599	1,265	6,508	4,855
	g. Other expenses	12,160	11,581	12,795	44,897	43,089
	Total expenses	**73,744**	**71,037**	**70,077**	**283,056**	**273,103**
5	**Profit before tax (3-4)**	**10,401**	**8,986**	**1,974**	**35,157**	**34,862**
6	**Tax expense**					
	a. Current tax	3,754	2,974	124	11,142	10,506
	b. Deferred tax	(758)	(5)	775	(634)	519
7	**Net Profit for the period (5-6)**	**7,405**	**6,017**	**1,075**	**24,649**	**23,837**
8	**Net Profit/(Loss) attributable to:**					
	- Owners	7,265	5,907	1,037	24,153	23,487
	- Non-controlling interests	139	110	37	496	350
9	**Other comprehensive income, net of income tax**					
	A. Items that will not be reclassified to profit or loss	132	723	(33)	685	(629)
	B. Items that will be reclassified to profit or loss	1,618	(694)	(1,161)	1,194	(1,183)
	Total other comprehensive income, net of income tax	**1,750**	**29**	**(1,194)**	**1,879**	**(1,812)**
10	**Total comprehensive income for the period (7+9)**	**9,155**	**6,046**	**(119)**	**26,528**	**22,025**
11	**Total comprehensive income attributable to:**					
	- Owners	8,888	5,936	(156)	25,904	21,675
	- Non-controlling interests	267	110	37	624	350
12	Paid-up equity share capital (Face value Rs.10 each)	4,499	4,498	4,487	4,499	4,487
13	**Other equity excluding Revaluation Reserves as per balance sheet**				162,391	142,669
14	**Earnings Per Share (EPS) (Face value Rs. 10 each) (not annualised):**					
	a) Basic	16.15	13.14	2.31	53.76	52.50
	b) Diluted	15.98	13.00	2.28	53.20	51.76

Consolidated Segment wise Revenue & Results for the Year ended 31st March, 2018

(Rs. in Lakhs)

	Particulars	Quarter ended			Year Ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
	Application Management Services	70,020	65,779	61,080	259,118	239,860
	Infrastructure Management Services	11,454	13,597	13,251	51,656	65,699
	Revenue From Operations	**81,474**	**79,376**	**74,331**	**310,774**	**305,559**
2	**Segment Results Profit / (Loss) before tax and finance cost**					
	Application Management Services	9,845	11,495	9,865	38,638	44,653
	Infrastructure Management Services	(72)	(504)	(1,613)	(599)	(2,434)
	Total Segment Results	**9,773**	**10,991**	**8,252**	**38,039**	**42,219**
	Less: Finance costs	505	607	331	2,267	877
	Less: Unallocable expenditure net of unallocable income	(1,133)	1,399	5,947	615	6,480
	Total Profit before Tax	**10,401**	**8,986**	**1,974**	**35,157**	**34,862**

ZENSAR TECHNOLOGIES LTD. PUNE 411014

	Statement of Segment Assets & Liabilities	31 March 2018	31 December 2017	31 March 2017
		Audited	Unaudited	Audited
1	**Segment Assets**			
	Trade Receivables			
	Application Management Services	53,256	48,383	39,665
	Infrastructure Management Services	10,970	11,735	13,652
	Total Trade Receivables	64,226	60,118	53,317
	Inventories			
	Application Management Services	-	-	-
	Infrastructure Management Services	10,600	10,909	11,267
	Total Inventories	10,600	10,909	11,267
	Unbilled Revenue			
	Application Management Services	26,122	25,064	20,161
	Infrastructure Management Services	4,346	4,766	5,335
	Total Unbilled Revenue	30,468	29,830	25,496
	Goodwill			
	Application Management Services	24,716	24,765	14,332
	Infrastructure Management Services	17,518	17,064	17,432
	Total Goodwill	42,234	41,829	31,764
	Unallocable Assets	82,114	94,132	88,724
	TOTAL ASSETS	**229,642**	**236,818**	**210,568**
2	**Segment Liabilities**			
	Unearned Revenue			
	Application Management Services	6,001	5,340	4,208
	Infrastructure Management Services	3,277	2,592	3,967
	Total Unearned Revenue	9,278	7,932	8,175
	Unallocable Liabilities	52,109	66,951	54,496
	Total Liabilities	**61,387**	**74,883**	**62,670**



Notes :

1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 24, 2018.

2 Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at 31 March 2018	As at 31 March 2017
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	10,030	8,924
(b) Capital work-in-progress	228	101
(c) Goodwill	42,234	31,764
(d) Other Intangible assets	6,904	4,002
(e) Intangible assets under development	359	162
(f) Financial Assets		
i) Investments	14,440	9,603
ii) Other financial assets	2,330	1,823
(g) Income tax assets (net)	1,745	3,924
(h) Deferred tax assets (net)	3,095	1,738
(i) Other non-current assets	1,946	1,877
Total - Non-current assets	**83,311**	**63,918**
Current Assets		
(a) Inventories	10,600	11,267
(b) Financial Assets		
i) Investments	13,023	14,667
ii) Trade receivables	64,226	53,317
iii) Cash and cash equivalents	20,416	32,713
iv) Bank balances other than in (iii) above	271	196
v) Other financial assets	30,681	27,048
(c) Other current assets	7,114	7,442
Total - Current assets	**146,331**	**146,650**
Total - Assets	**229,642**	**210,568**
Equity And Liabilities		
Equity		
(a) Equity Share Capital	4,499	4,487
(b) Other Equity		
i. Reserves and surplus	160,512	142,118
ii. Other components of equity	1,879	551
Equity Attributable to Owners of the Company	166,890	147,156
Non controlling interests	1,365	741
Total - Equity	**168,255**	**147,897**
Non-Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	595	26
ii) Other financial liabilities	6,201	3,080
(b) Provisions	88	79
(c) Employee benefit obligations	1,496	1,528
Total - Non-Current Liabilities	**8,380**	**4,713**
Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	-	13,029
ii) Trade payables	18,393	17,526
iii) Other financial liabilities	16,149	8,860
(b) Employee benefit obligations	4,549	4,895
(c) Other current liabilities	12,231	10,711
(d) Current tax liabilities (Net)	1,685	2,937
Total - Current Liabilities	**53,007**	**57,958**
Total - Equity And Liabilities	**229,642**	**210,568**



3 In November 2016, the Company, through its wholly owned subsidiary, Zensar Technologies (UK) Limited, acquired a 100% stake in Foolproof Limited, an Experience Design Company based in UK. The results for the year ended March 31, 2018 include the results of Foolproof Group (Revenue from operations of Rs. 9,867 lakhs & Profit before tax of Rs. 252 lakhs) and are therefore not comparable with results for year ended March 31, 2017.

4 The Company on April 1, 2017, completed the acquisition of business from Keystone Logic Solutions Private Limited through a Business Undertaking Transfer Agreement dated March 30, 2017. In accordance with the agreement, the company has paid the initial consideration of Rs. 4987 lakhs and accrued the contingent consideration payable over next three years till FY 2019-20 as per mutually agreed milestones and conditions of an amount upto Rs. 8000 lakhs (USD 12.39 million). Further, the Company through its subsidiary, Zensar Technologies Inc. has acquired 100% stake in Keystone Logic Inc. based in US on March 30, 2017 for a total consideration of USD 5.95 Million. The acquisition was consummated on April 1, 2017.
The results for the quarter and year ended March 31, 2018 include the results of the above mentioned acquired business & entity (Revenue from operations of Rs. 4,106 lakhs and Rs. 14,618 lakhs respectively & Profit before tax of Rs. 1,405 lakhs and Rs. 4,653 lakhs respectively) and are therefore not comparable with results of previous periods.

5 The Company entered into a Share Purchase Agreement dated March 21, 2018 to acquire 100% equity in Cynosure Interface Solutions Private Limited, an Indian IT company for a purchase consideration not exceeding Rs. 1300 lakhs, subject to certain conditions, payable upfront.
The Company, through its subsidiary, Zensar Technologies Inc. entered into Share Purchase Agreement dated March 21, 2018 to acquire 100% equity of Cynosure Inc., a USA based IT company for purchase consideration of USD 31 million payable upfront and balance amount of USD 28 million being earn-outs, subject to performance targets over 24 months.
The above mentioned acquisitions has been consummated in April 2018.

6 The consolidated financial results include the results of Zensar Technologies Limited and its subsidiaries viz., Zensar Technologies Inc., Zensar Technologies (UK) Limited, PSI Holding Group Inc., Zensar Technologies IM Inc., Zensar Technologies IM B.V., Zensar (Africa) Holdings Pty Limited, Zensar (South Africa) Pty Limited, Professional Access Limited, Zensar Technologies (Singapore) Pte. Limited, Foolproof Limited, Knit Limited, Foolproof (SG) Pte Limited, Flow Interactive Limited, Zensar Technologies (Shanghai) Company Limited, Keystone Logic Inc, Zensar Information Technologies Limited, Zensar Software Technologies Limited, Zensar Info Technologies (Singapore) Pte Limited and Zensar IT Services Limited.

7 The company, through its Board meeting dated 14th March approved the transfer of business in certain geographies to its wholly owned subsidiaries by way of a slump sale. This said transfer is expected to be consummated by June 2018.

8 Other Income (Net) for the quarter and year ended March 31, 2018 includes foreign exchange gain/(loss) of Rs. 1,900 lakhs and Rs. 4,652 lakhs respectively. (Corresponding previous periods: net gain of Rs. (2654) lakhs and Rs. 207 lakhs).
Other Income (net) for the quarter ended December 31, 2017 includes net foreign exchange gain of Rs. 32 lakhs.

9 During the year ended March 31, 2018, the Company issued 10550 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 105900 equity shares under "2006 ESOP" stock option plan.

10 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Financial Information

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	34,118	31,846	29,766	128,581	127,239
Profit before tax	7,717	5,191	2,776	25,678	25,299
Net profit for the period	5,770	3,830	1,988	19,258	18,022

11 The board of directors in their meeting on January 18, 2018 declared an interim dividend of Rs. 5 Per equity share.
In addition, the Board of Directors in their meeting held on April 24, 2018 have recommended a final dividend of Rs. 7 Per equity share, subject to the approval of shareholders.

12 The consolidated Ind AS financial results of the Company for the quarter and year ended March 31 2017, were reviewed/ audited by Price Waterhouse, Chartered Accountants, the predecessor auditor.

13 Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

ZENSAR TECHNOLOGIES LTD. PUNE 411014

For and on behalf of the Board

Sandeep Kishore
Managing Director & CEO
DIN:07393680

Mumbai
Date: April 24, 2018

Deloitte
Haskins & Sells LLP

Chartered Accountants
706, 'B' Wing, 7th Floor
ICC Trade Tower
Senapati Bapat Road
Pune - 411 016
Maharashtra, India

Tel: +91 20 6624 4600
Fax: +91 20 6624 4605

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ZENSAR TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **ZENSAR TECHNOLOGIES LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

Deloitte
Haskins & Sells LLP

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Hemant M. Joshi
Partner
(Membership No. 38019)

Place: Mumbai
Date: April 24, 2018

Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India

Statement of Standalone Audited Results for the Year ended 31st March, 2018.

(Rs. in Lakhs)

	Particulars	Quarter ended			Year Ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		Refer note 11		Refer note 11		
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	34,118	31,846	29,766	1,28,581	1,27,239
2	Other income (net)	2,190	594	(1,071)	6,275	2,172
3	**Total Income**	**36,308**	**32,440**	**28,695**	**1,34,856**	**1,29,411**
4	**Expenses**					
	a. Purchase of licenses for software applications	509	1,086	572	2,574	7,222
	b. Employee benefits expense	18,972	18,501	17,809	74,925	71,393
	c. Subcontracting costs	1,135	578	530	2,708	2,172
	d. Finance costs	292	321	114	1,214	167
	e. Depreciation and amortisation expense	926	1,239	870	4,610	3,388
	f. Other expenses	6,757	5,524	6,024	23,147	19,770
	Total expenses	**28,591**	**27,249**	**25,919**	**1,09,178**	**1,04,112**
5	**Profit before tax (3-4)**	**7,717**	**5,191**	**2,776**	**25,678**	**25,299**
6	**Tax expense**					
	a. Current tax	2,698	1,554	908	7,374	7,549
	b. Deferred tax	(751)	(193)	(120)	(954)	(272)
7	**Net Profit for the period (5-6)**	**5,770**	**3,830**	**1,988**	**19,258**	**18,022**
8	**Other comprehensive income / (loss), net of income tax**					
	A. Items that will not be reclassified to profit or loss	(130)	724	121	423	(475)
	B. Items that will be reclassified to profit or loss	(233)	(1)	459	(1,036)	778
	Total other comprehensive income / (loss), net of income tax	**(363)**	**723**	**580**	**(613)**	**303**
9	**Total comprehensive income / (loss) for the period (7+8)**	**5,407**	**4,553**	**2,568**	**18,645**	**18,325**
10	Paid-up equity share capital (Face value Rs. 10 each)	4,499	4,498	4,487	4,499	4,487
11	**Other equity excluding Revaluation Reserves as per balance sheet**				1,20,792	1,08,329
12	**Earnings Per Share (EPS) (Face value Rs. 10 each) (not annualised):**					
	a) Basic	12.83	8.52	4.44	42.86	40.28
	b) Diluted	12.69	8.43	4.37	42.42	39.72



Notes :

1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 24, 2018.

2 **Statement of Assets & Liabilities**

(Rs. in Lakhs)

Particulars	As at 31 March 2018	As at 31 March 2017
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	8,400	7,938
(b) Capital work-in-progress	158	100
(c) Goodwill	8,402	1,276
(d) Other Intangible assets	4,189	743
(e) Intangible assets under development	359	162
(f) Financial Assets		
i) Investments	12,676	7,766
ii) Loans	-	-
ii) Other financial assets	2,118	1,463
(g) Income tax assets (net)	1,807	2,142
(h) Deferred tax assets (net)	3,004	1,494
(i) Other non-current assets	1,171	986
Total - Non-current assets	**42,284**	**24,070**
Current Assets		
(a) Financial Assets		
i) Investments	13,023	14,667
ii) Trade receivables	71,041	59,681
iii) Cash and cash equivalents	4,389	5,875
iv) Other balances with banks	224	196
v) Other financial assets	20,439	22,615
(b) Other current assets	3,953	3,926
Total - Current assets	**1,13,069**	**1,06,960**
Total - Assets	**1,55,353**	**1,31,030**
Equity And Liabilities		
Equity		
(a) Equity Share Capital	4,499	4,487
(b) Other Equity		
i. Reserves and surplus	1,21,025	1,07,526
ii. Other components of equity	(233)	803
Total - Equity	**1,25,291**	**1,12,816**
Non-Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	595	26
ii) Other financial liabilities	4,097	-
(b) Provisions	88	79
(c) Employee benefit obligations	1,496	1,528
Total - Non-Current Liabilities	**6,276**	**1,633**
Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	-	1,459
ii) Trade payables	9,020	5,373
iii) Other financial liabilities	10,735	5,291
(b) Employee benefit obligations	1,493	2,502
(c) Other Current Liabilities	1,706	1,799
(d) Income tax liabilities (net)	832	157
Total - Current Liabilities	**23,786**	**16,581**
Total liabilities	**30,062**	**18,214**
Total - Equity And Liabilities	**1,55,353**	**1,31,030**

ZENSAR TECHNOLOGIES LTD. PUNE 411014

3 The Company on April 1, 2017, completed the acquisition of business from Keystone Logic Solutions Private Limited through a Business Undertaking Transfer Agreement dated March 30, 2017. In accordance with the agreement, the Company has paid the initial consideration of Rs. 4987 lakhs and accrued the contingent consideration payable over next three years till FY 2019-20 as per mutually agreed milestones and conditions of an amount upto Rs. 8000 lakhs (USD 12.39 million).
The results for the quarter and year ended March 31, 2018 include the results of the above mentioned acquired business (Revenue from operations of Rs. 1059 lakhs and Rs. 6133 lakhs respectively & Profit before tax of Rs. 501 lakhs and Rs. 2961 lakhs respectively) and are therefore not comparable with results of previous periods.

4 The Company entered into a Share Purchase Agreement dated March 21, 2018 to acquire 100% equity in Cynosure Interface Solutions Private Limited, an Indian IT company for a purchase consideration not exceeding Rs. 1300 lakhs, subject to certain conditions, payable upfront.
The Company, through its subsidiary, Zensar Technologies Inc. entered into Share Purchase Agreement dated March 21, 2018 to acquire 100% equity of Cynosure Inc., a USA based IT company for purchase consideration of USD 31 million payable upfront and balance amount of USD 28 million being earn-outs, subject to performance targets over 24 months.
The above mentioned acquisitions has been consummated in April 2018.

5 The company, through its Board meeting dated 14th March 2018 approved the transfer of business in certain geographies to its wholly owned subsidiaries by way of a slump sale.
This said transfer is expected to be consummated by June 2018.

6 Where financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.

7 Other Income (Net) for the quarter and year ended March 31, 2018 includes foreign exchange gain/(loss) of Rs. 1294 lakhs and Rs. 1948 lakhs respectively. (Corresponding previous periods: net gain of Rs. (2231) lakhs and Rs. (1048) lakhs).
Other Income (net) for the quarter ended December 31, 2017 includes net foreign exchange gain of Rs. 883 lakhs.

8 During the year ended March 31, 2018, the Company issued 10550 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 105900 equity shares under "2006 ESOP" stock option plan.

9 The board of directors in their meeting on January 18, 2018 declared an interim dividend of Rs. 5.00 Per equity share. In addition, the Board of Directors in their meeting held on April 24, 2018 have recommended a final dividend of Rs. 7.00 Per equity share, subject to the approval of shareholders.

10 The Ind AS financial results of the Company for the quarter and year ended March 31 2017, were reviewed/ audited by Price Waterhouse, Chartered Accountants, the predecessor auditor.

11 Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board

ZENSAR TECHNOLOGIES LTD. PUNE 411014

Sandeep Kishore
Managing Director & CEO
DIN:07393680

Mumbai
Date: April 24, 2018