



zensar™



July 29, 2026

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 504067

National Stock Exchange of India Limited

Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol: ZENSARTECH

Sub.: Outcome of Board Meeting held on July 29, 2026

Dear Sir/Madam,

This is to inform you that the Board of Directors ("the Board") of the Company at its meeting held today, i.e. Wednesday, July 29, 2026, *inter-alia*, unanimously approved/recommended Unaudited (Standalone & Consolidated) Financial results of the Company for the quarter ended June 30, 2026, along-with the Limited Review Report thereon.

The Board meeting commenced at 5:00 p.m. (IST) and concluded at 08:05 p.m. (IST).

This is for your information.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Anand Daga
Company Secretary



Encl.: As above

An  **RPG** Company

S R B C & CO LLP

Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel : +91 20 6603 6000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Zensar Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zensar Technologies Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Tridival Khandelwal
Partner

Membership No.: 501160

UDIN: 26501160ZLWSQS224L

Place: Mumbai

Date: July 29, 2026



Zensar Technologies Limited Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621 Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026				
₹ in Million except earnings per share				
Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	7,632	7,418	6,222	27,388
2 Other income (net)	734	979	950	3,271
3 Total Income	8,366	8,397	7,172	30,659
4 Expenses				
a. Purchase of traded goods	1	2	4	9
b. Employee benefits expense	4,453	4,411	4,121	17,300
c. Subcontracting costs	909	996	328	2,242
d. Finance costs	13	11	19	54
e. Depreciation and amortisation expense	148	95	100	389
f. Other expenses	498	433	472	1,808
Total expenses	6,022	5,948	5,044	21,802
5 Profit before exceptional item and tax (3-4)	2,344	2,449	2,128	8,857
6 Exceptional item				
- Statutory impact of new Labour Codes (refer note 4)	-	(4)	-	235
7 Profit before tax (5-6)	2,344	2,453	2,128	8,622
8 Tax expense				
a. Current tax	493	446	382	1,666
b. Deferred tax	16	15	28	96
9 Net profit after tax for the period (7-8)	1,835	1,992	1,718	6,860
10 Other comprehensive income/(loss), net of income tax				
A. Items that will not be reclassified to profit or loss	(26)	(7)	7	25
B. Items that will be reclassified to profit or loss	-	(4)	-	-
Total other comprehensive income/(loss), net of income tax	(26)	(11)	7	25
11 Total comprehensive income for the period (9+10)	1,809	1,981	1,725	6,885
12 Paid-up equity share capital (Face value ₹ 2 each)	454	453	454	453
13 Other equity excluding revaluation reserves as per balance sheet				34,756
14 Earnings per share (Face value ₹ 2 each) (not annualised):				
a) Basic	8.09	8.79	7.57	30.22
b) Diluted	7.97	8.66	7.48	29.84

Notes :

- These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 29, 2026.
- The Company publishes these standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results.
- The Company has created Zensar Employees Welfare Trust (the 'ESOP Trust') for providing share-based payments, as a vehicle for distributing shares to employees under Employee Stock Option Scheme 2025. The Company has treated ESOP Trust as its extension. As at June 30, 2026, ESOP Trust has acquired 781,257 Equity shares from open market which are treated as Treasury Shares by the Company. The paid-up Equity Share Capital has been disclosed net of Treasury Shares and while computing the basic and diluted earnings per share, the weighted average number of equity shares held by ESOP Trust have been reduced.
- Pursuant to notification of the New Labour Codes effective from November 21, 2025, the Company had, during the previous financial year ending March 31, 2026 recognised a one-time past service cost of ₹ 235 Million and for the quarter ending March 31, 2026 recognised a one-time past service cost of ₹ (4) Million on post-employment defined benefit obligations, based on actuarial valuation. Considering the non-recurring nature of the impact arising from a regulatory change, the same was classified as an exceptional item in the previous year. No further impact has been recognised during the quarter ended June 30, 2026.
- Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board



Manish Tandon

Manish Tandon
CEO and Managing Director
DIN:07559939

Mumbai
Date: July 29, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Zensar Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Zensar Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

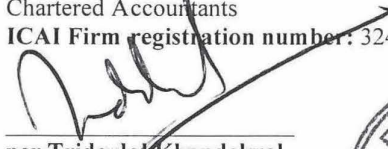
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Tridev Lal Khandelwal
Partner

Membership No.: 501160

UDIN: 26501160XERFSR1923

Place: Mumbai

Date: July 29, 2026



S R B C & CO LLP

Chartered Accountants

Annexure I

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company

List of entities whose financial results are included in the Statement along with Holding Company

Sr No.	Name of entity
1.	Zensar Technologies Inc, USA
2.	Zensar Technologies (UK) Limited, United Kingdom
3.	Zensar (Africa) Holdings Proprietary Limited, South Africa
4.	Zensar (South Africa) Proprietary Limited, South Africa
5.	Zensar Technologies (Singapore) Pte Limited, Singapore
6.	Foolproof Limited, United Kingdom
7.	Keystone Logic Mexico, S. DE R.L. DE C.V, Mexico
8.	Zensar Technologies Gmbh, Germany
9.	Zensar Technologies (Canada) Inc., Canada
10.	Zensar Information Technologies B.V., Netherlands
11.	Zensar Colombia S A S, Colombia
12.	M3BI LLC, USA
13.	M3BI India Private Limited, India
14.	BridgeView Life Sciences LLC, USA
15.	Zensar Technologies doo Beograd, Serbia

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Zensar Technologies Limited Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621 Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026				
₹ in Million except earnings per share				
Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	15,083	14,504	13,850	56,874
2 Other income (net)	573	650	567	2,339
3 Total Income	15,656	15,154	14,417	59,213
4 Expenses				
a. Purchase of traded goods	108	113	78	388
b. Employee benefits expense	9,223	9,346	8,761	36,312
c. Subcontracting costs	2,448	1,830	1,854	7,385
d. Finance costs	35	25	36	121
e. Depreciation and amortisation expense	285	227	231	913
f. Other expenses	1,095	859	1,051	3,628
Total expenses	13,194	12,400	12,011	48,747
5 Profit before exceptional item and tax (3-4)	2,462	2,754	2,406	10,466
6 Exceptional item				
- Statutory impact of new Labour Codes (refer note 4)	-	(5)	-	249
7 Profit before tax (5-6)	2,462	2,759	2,406	10,217
8 Tax expense				
a. Current tax	654	534	562	2,239
b. Deferred tax	(30)	119	24	232
9 Net profit after tax for the period (7-8)	1,838	2,106	1,820	7,746
10 Net profit attributable to:				
- Owners	1,838	2,106	1,820	7,746
11 Other comprehensive income/(loss), net of income tax				
A. Items that will not be reclassified to profit or loss	(26)	(5)	8	29
B. Items that will be reclassified to profit or loss	45	593	238	1,376
Total other comprehensive income/(loss), net of income tax	19	588	246	1,405
12 Total comprehensive income for the period (10+11)	1,857	2,694	2,066	9,151
13 Total comprehensive income attributable to:				
- Owners	1,857	2,694	2,066	9,151
14 Paid-up equity share capital (Face value ₹ 2 each)	454	453	454	453
15 Other equity excluding revaluation reserves as per balance sheet				46,738
16 Earnings per share (Face value ₹ 2 each) (not annualised):				
a) Basic	8.11	9.29	8.01	34.12
b) Diluted	7.99	9.15	7.92	33.69

Segmental reporting for the Quarter ended June 30, 2026

Segment results	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Digital and Application Services	11,672	11,145	10,929	44,259
Cloud Infrastructure and Security	3,411	3,359	2,921	12,615
Revenue From Operations	15,083	14,504	13,850	56,874
Segment results				
Digital and Application Services	1,734	1,806	1,830	7,616
Cloud Infrastructure and Security	701	704	588	2,609
Segment results	2,435	2,510	2,418	10,225
Less: Finance costs	35	25	36	121
Less: Unallocable expenditure net of unallocable income	(62)	(274)	(24)	(113)
Profit before tax	2,462	2,759	2,406	10,217



Segment assets & liabilities		June 30, 2026	March 31, 2026	June 30, 2025
		Unaudited	Audited	Unaudited
1	Segment assets			
	Trade receivables			
	Digital and Application Services	6,226	6,938	6,174
	Cloud Infrastructure and Security	2,653	2,304	2,073
	Total trade receivables	8,879	9,242	8,247
	Unbilled revenue			
	Digital and Application Services	3,837	3,043	3,162
	Cloud Infrastructure and Security	915	945	772
	Total unbilled revenue	4,752	3,988	3,934
	Goodwill			
	Digital and Application Services	8,245	8,258	7,608
	Cloud Infrastructure and Security	1,777	1,780	1,611
	Total goodwill	10,022	10,038	9,219
	Unallocable assets	38,186	37,567	33,259
	TOTAL ASSETS	61,839	60,835	54,659
2	Segment liabilities			
	Unearned Revenue			
	Digital and Application Services	235	150	340
	Cloud Infrastructure and Security	450	61	281
	Total unearned revenue	685	211	621
	Unallocable liabilities	11,836	13,433	11,076
	TOTAL LIABILITIES	12,521	13,644	11,697

Notes :

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 29, 2026.

2 Standalone Financial Information

Particulars	Quarter Ended		Year Ended	
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	7,632	7,418	6,222	27,388
Profit before exceptional item and tax	2,344	2,449	2,128	8,857
Profit before tax	2,344	2,453	2,128	8,622
Net profit for the period	1,835	1,992	1,718	6,860

Results of Zensar Technologies Limited on a standalone basis are hosted on its website www.zensar.com.

3 The Company has created Zensar Employees Welfare Trust (the 'ESOP Trust') for providing share-based payments, as a vehicle for distributing shares to employees under Employee Stock Option Scheme 2025. The Company has treated ESOP Trust as its extension. As at June 30, 2026, ESOP Trust has acquired 781,257 Equity shares from open market which are treated as Treasury Shares by the Company. The paid-up Equity Share Capital has been disclosed net of Treasury Shares and while computing the basic and diluted earnings per share, the weighted average number of equity shares held by ESOP Trust have been reduced.

4 Pursuant to notification of the New Labour Codes effective from November 21, 2025, the Company had, during the previous financial year ending March 31, 2026 recognised a one-time past service cost of ₹ 249 Million and for the quarter ending March 31, 2026 recognised a one-time past service cost of ₹ (5) Million on post-employment defined benefit obligations, based on actuarial valuation. Considering the non-recurring nature of the impact arising from a regulatory change, the same was classified as an exceptional item in the previous year. No further impact has been recognised during the quarter ended June 30, 2026.

5 Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

Mumbai
Date: July 29, 2026



For and on behalf of the Board

Manish Tandon

Manish Tandon
CEO and Managing Director
DIN:07559939