



May 29, 2026

**BSE Limited**

Corporate Service Department,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, 'G' block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**Scrip Code:** 504067**Symbol:** ZENSARTECH**Sub.: Email communication to shareholders - Intimation on Tax Deduction at Source (TDS)/withholding tax on Dividend**

Dear Sir/Madam,

Please find enclosed an email communication which has been sent to all the Shareholders whose email addresses are registered with the Company / Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited or Depositories *inter-alia* indicating the process and documentation required for claiming tax exemption on dividend for FY 2025-26.

The above is for your information. This communication is also available on the website of the Company at [www.zensar.com](http://www.zensar.com).

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**



**Anand Daga**  
**Company Secretary**

*Encl.: As above*

An  **RPG** Company

## ZENSAR TECHNOLOGIES LIMITED

**Registered Address:** Zensar Knowledge Park, Plot No. 4, MIDC, Off Nagar Road, Kharadi, Pune - 411014

**CIN:** - L72200PN1963PLC012621

**Phone :** 020-6605 7500 | **E-mail:** [investor@zensar.com](mailto:investor@zensar.com) | **Website:** [www.zensar.com](http://www.zensar.com)

Date - May 29, 2026

Ref: Folio / DP Id & Client Id No: \_\_\_\_\_

Name of the Shareholder: \_\_\_\_\_

Dear Shareholder,

We are pleased to inform you that subject to the approval of members, the Board of Directors of Zensar Technologies Limited ('the Company'), at its meeting held on April 24, 2026, recommended declaration of final dividend of ₹12.60 per share of face value of ₹2 each (i.e., 630%) for the Financial Year ended March 31, 2026 and the said Final Dividend will be payable post approval of the shareholders at the ensuing 63<sup>rd</sup> Annual General Meeting of the Company.

As per the Indian Income Tax Act, 2025 ("the Act"), dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable on the amount distributed to the shareholders.

TDS rate may vary depending on the residential status of the shareholder and the documents submitted to and accepted by the Company under the provisions of the Act.

For Resident Shareholders, tax will be deducted at source under Section 393(1) read with 393(4) of the Act at the rate of 10% on the amount of dividend payable which exceeds ₹10,000 (Rupees Ten Thousand Only) unless exempt under any of the provisions of the Act subject to fulfilment of the following conditions:

(a) Valid Permanent Account Number (PAN) as per section 262 of the Income Tax Act, 2025, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at higher rates as prescribed under the Act. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs/inoperative PANs.

(b) In case the PAN is invalid/inoperative as defined in point (a) above Tax shall be deducted at a higher rate provided in Section 397(2) of the Act, i.e., 20% of tax deduction at source. If there is any change in the above information, you are requested to update your records such as tax residential status, PAN and register your email address, mobile number(s) and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form. If you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Transfer Agent, KFin Technologies Limited.

Apart from the above, specific provisions applicable to Resident Shareholders – Individuals and Resident Shareholders – Other than Individuals are given below for ready reference.

**1. Resident Shareholders – Individuals:** In case of individuals, TDS would apply if the aggregate of total dividend paid to them by the Company under folio(s) during Tax Year 2026-27 exceeds ₹10,000 (Rupees Ten Thousand Only). If you wish to avail exemption from TDS on the dividend income then you are requested to update PAN with the depositories (NSDL/CDSL) or with the Registrar and Transfer Agent (KFin Technologies Limited) and subject to submission of documents elaborated hereunder on or before Friday, June 26, 2026:

- a. Form 121 - Declaration u/s 393(6) of Income Tax Act, 2025 for receipt of dividend without deduction of Taxes;
- b. Any other documents as prescribed under the Income Tax Act, 2025, for lower withholding tax;

Resident Individual Shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository participants i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have been enabled to accept Form 121 electronically. The steps for submitting form 121 in NSDL through accessing the link <https://eservices.nsdl.com/> or at CDSL through accessing the link: <https://www.cdslindia.com/Form121/Form121Login.aspx> Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through their respective depository participant on or before Friday, June 26, 2026.

To facilitate timely and accurate processing of TDS, shareholders are further advised to ensure that the form submitted is complete, valid, and accurate.

**2. Resident Shareholders – Other than Individuals:**

Category of shareholders	Tax Deduction Rate	Exemption Applicability/Documents required
Insurance Company	NIL	Declaration by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938
Mutual Fund	NIL	Declaration by Mutual Fund shareholder as specified at Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025
Alternative Investment fund (AIF) established / incorporated in India	Nil	Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI specified at Schedule V (Table: Sl. No 1)
Other - Resident Company/ Firm/HUF/AOP/Trust	As applicable	In case your income is subject to a lower rate of TDS, or is exempt under the Income Tax Act, 2025, you are requested to submit the following forms or documents attached as Annexures if eligible as per the relevant provisions of the Income Tax Act, 2025, duly signed by the authorized signatory on or before Friday, June 26, 2026. <ol style="list-style-type: none"> <li>a. Lower withholding tax certificate for the Tax Year 2026-27 if any obtained from the Income Tax authorities.</li> <li>b. In case you have tax exemption status under any provisions of the Income Tax Act, submit the documentary evidence along with declaration for the same.</li> <li>c. Any other documents as prescribed under the Income Tax Act if applicable.</li> </ol>

**3. Non-Resident Shareholders:** Non-resident shareholders can avail the provisions of certain Double Tax Avoidance Agreement (DTAA), provided they satisfy conditions such as non-applicability of the General Anti-Avoidance Rule (GAAR), read with Multilateral Instrument (MLI), between India and the country of tax residence of the shareholder(s).

- i. Copy of Tax Residency Certificate (TRC) for the Tax Year 2026-27 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholders/authorized signatory;
- ii. Form 41 (for claiming Tax Treaty Relief). Form 41 can be obtained electronically through e-filing portal of income tax website through accessing the link: <https://www.incometax.gov.in/iec/foportal/>;
- iii. Copy of the PAN allotted by the Indian Income Tax authorities duly attested by the shareholders/authorized signatory. In case of non-availability of PAN, information under subrule 2 of Rule 217 of Income Tax Rules, 2026;
- iv. Self-declaration of beneficial ownership of equity shares by the non-resident shareholder;
- v. Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable Tax Treaty and IT Act;
- vi. Self-declaration of fulfilling all conditions of tax treaty for being eligible to claim benefit of the tax treaty (DTAA) read with Multilateral Instrument (MLI);
- vii. Any other documents as prescribed under the Income Tax Act if applicable or certificate for lower withholding tax, duly attested by the shareholders.

**Please note the following:**

1. **Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP Id- Client Id is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% as per Section 397 of the Act.**
2. **Shareholders holding shares under multiple accounts under different status/categories and single PAN may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts**
3. **Transferring credit to the beneficial owner - As per Rule 203, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. We request you to provide any such details latest by Friday, June 26, 2026.**

#### **4. Submission of Tax Related Documents:**

The Shareholders are requested to submit the following documents/forms on or before Friday, June 26, 2026, to enable the Company to determine the appropriate TDS/withholding tax rate applicable

##### **a. Resident Shareholders**

Resident Shareholders are requested to upload the aforesaid documents at <https://ris.kfintech.com/form15/> or email at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

##### **b. Non-resident Shareholders and Institutional Shareholders**

Non-resident Shareholders and Institutional Shareholders are requested to send the scanned copies of the documents at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

**It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.**

The Company will arrange to email a soft copy of the TDS certificate to the shareholders registered valid email ID in due course, post payment of the said Final Dividend. Shareholders will also be able to see the credit of TDS Form 168, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in/iec/foservices/#/login>

## **5. Updating of Bank Account Details:**

The SEBI vide its notification no. SEBI/LAD-NRO/GN/2025/273 dated November 18, 2025, amended the provisions of SEBI Listing Regulation and mandated the Companies to make dividend payment only through electronic mode. In view of this amendment, we urge Members to update KYC details (viz., PAN; Choice of Nomination; Contact Details; Bank Account Details and Signature) and in case holding shares in dematerialized form keep the KYC details updated with the Depository Participant.

We seek your cooperation in this regard.

Thanking you,

Yours faithfully,

For **Zensar Technologies Limited**

Sd/-

**Anand Daga**  
**Company Secretary**  
**M. No.: F5141**

**Disclaimer:** *This communication shall not be treated as advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain tax advice related to their tax matters from a tax professional*

## **PS. - Second 100 Days Campaign - "Saksham Niveshak": April 1, 2026 to July 9, 2026 Update Your Details and Claim Your Dividends**

The Investor Education and Protection Fund ("IEPF") Authority, Ministry of Corporate Affairs ("MCA") has by circular dated March 27, 2026, launched second 100 days Campaign - "Saksham Niveshak", from April 1, 2026, to reach out to shareholders whose dividend remain unpaid/unclaimed. Accordingly, the Company is rolling out the Campaign to enable shareholders to claim unpaid/unclaimed dividend. Accordingly, the Company is rolling out the Campaign to enable shareholders to claim unpaid/unclaimed dividend.

- Purpose of the campaign: To create awareness among shareholders to update their details and claim any unpaid or unclaimed dividends before they get transferred to the IEPF.
- Benefit to shareholders: It's important for you to update PAN; Nomination details, Contact information (postal address, mobile number), Bank account details, Specimen signature with the Company or with the Registrar & Transfer Agent, KFin Technologies Limited ("KFin").

Since dividend will only be credited in shareholder's bank account it is critical to update the details and upon updation of above information/documents, unpaid dividend can be paid.