



March 27, 2025

BSE Limited

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Script Code: 504067

National Stock Exchange of India Limited

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Mumbai 400 051

Symbol: ZENSARTECH

Sub.: Press Release

Dear Sir/Madam,

We are enclosing herewith the Press Release titled "**Zensar to transform Tesco Insurance and Money Services with Cloud-First strategy**". The Press release is self-explanatory.

This information will also be hosted on the Company's website at <https://www.zensar.com/>

This is for your information and records.

Thanking you,

Yours sincerely,
For **Zensar Technologies Limited**

Anand Daga
Company Secretary



Encl. as above

An  **RPG** Company



Zensar to transform Tesco Insurance and Money Services with Cloud-First strategy

London, United Kingdom, March 27, 2025: [Zensar Technologies](#), a leading experience, engineering, and engagement technology solutions company, announced that it has been selected by Tesco Insurance and Money Services (Tesco IMS), a leading UK insurance company, to drive a comprehensive modernisation and digital transformation agenda. This collaboration will enable Tesco IMS to establish a robust cloud-first ecosystem, scalable operation and create better value and experience for its customers.

Zensar will modernise Tesco IMS's end-to-end infrastructure, network and application hosting services and contact centre. The company will also partner with Tesco IMS to facilitate, build, and achieve technology carve-out from Tesco Bank, following the sale of Tesco Bank's banking operations to Barclays UK.

Manish Tandon, CEO and Managing Director, Zensar Technologies, said, "Tesco Insurance and Money Services have a very exciting vision for their business, and we are delighted to have won their trust and confidence in delivering this critical transformation. As Tesco IMS undertake this complex journey, our carefully crafted target operating model underpinned by solutions relevant to Tesco IMS context will deliver a responsive, market-ready and customer-centric service".

As the new Tesco IMS business emerges as a standalone entity, Zensar will transform operations and drive efficiencies across all areas. This includes implementing specific regulatory controls required for an insurance business and simplifying and modernising processes.

Robert Jamieson, Chief Information Officer, Tesco Insurance and Money Services said, "We're excited to be partnering with Zensar to modernise our end-end infrastructure, network and application hosting services and contact centre. This technology will help build out our new platforms and tooling across our IT infrastructure whilst refreshing Cloud and Security landscapes operated by Zensar which will lead to a highly efficient operating model.

Zensar will be operating this with a focus on reliability, security and providing a class leading service to better support our customers and colleagues with a real time view of our technology and business systems to support our ambitious growth plans."

About RPG Enterprises (www.rpggroup.com)

RPG Enterprises is one of India's fastest-growing business groups with a turnover of US \$4.8 Billion. The group has diverse business interests in the areas of infrastructure, tyres, pharma, IT, and specialty as well as in emerging innovation-led technology businesses.

About Zensar (www.zensar.com)

At Zensar, we are 'experience-led everything.' We conceptualize, design, engineer, market, and manage digital solutions and experiences for 145+ leading enterprises. Using our 3Es of experience, engineering, and engagement, we harness the power of technology, creativity, and insight to deliver impact. Part of the \$4.8 billion RPG Group, we are headquartered in Pune, India. Our 10,000+ employees work across 30+ locations worldwide, including Milpitas, Seattle, Princeton, Zurich, Cape Town, London, Singapore, and Mexico City.

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About Tesco Insurance and Money Services

Our goal is to make insurance more rewarding because little wins make a big difference. We began life 1997 as Tesco Bank and today have more than 2 million customers across home, travel, pet and car insurance.

Our colleagues serve our customers seven days a week from our main centres in Edinburgh, Glasgow, Newcastle.

We are the second largest provider of Travel Money and have the third largest ATM network in the UK with more than 3,400 ATMs in over 3,000 Tesco and One Stop stores. Our gift card offering is the largest in the UK (with 35% market share). Launched in Tesco in 2010, more than 10m Tesco gift cards and 5m 3rd party gift cards are sold annually.

For any queries, please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models,

vendors, partners, employees, and general global operations and may also impact the success of companies in which we

have made strategic investments, demand for the Company's offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.