



July 22, 2025

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol: ZENSARTECH

Scrip Code: 504067

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Zensar Technologies Limited ("the Company") at its Board Meeting held on July 22, 2025, has accorded its in-principle approval for setting up of a new entity in Republic of Serbia either directly by the subsidiary of the Company or a through a joint venture partner.

The details as required under Regulation 30 of the Listing Regulation read with the SEBI Master Circular dated November 11, 2024, as amended from time to time, are enclosed herewith and marked as **Annexure-I**.

The Board meeting commenced at 12:00 PM (IST) and concluded at 03:40 PM (IST).

This is for your information and records.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Anand Daga
Company Secretary



Encl.: As above



Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated November 11, 2024.

Sr. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Zensar Technologies Serbia or name as may be made available by the respective Authority.</p> <p>Capital: The Subsidiary of the Company will initially subscribe to the minimum capital as may be necessary, at face value.</p> <p>Size/Turnover: Not Applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The new entity shall be incorporated in Republic of Serbia either directly by the subsidiary of the Company or a through a joint venture partner</p> <p>Being a step-down subsidiary, it would be considered as a related party of the Company.</p> <p>The Promoters/promoters group do not have any direct interest in the step-down subsidiary being incorporated.</p>
3.	Industry to which the entity being acquired belongs	Software and allied services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Subsidiary of the Company will subscribe to share or capital of the proposed entity either directly or through joint venture, if any.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Subsidiary of the Company will initially subscribe to the minimum capital as may be necessary, at face value.



Sr. No.	Particulars	Disclosure
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Zensar Technologies Serbia or name as may be made available by the respective Authority.</p> <p>Capital: The Subsidiary of the Company will initially subscribe to the minimum capital as may be necessary, at face value.</p> <p>Size/Turnover: Not Applicable</p>