



THE YASH BIRLA GROUP

Date : 18.02.2016.

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400051  
Equity Scrip Name: ZENITHBIR

Dear Sir,

Sub : Rectification of typographical error under EPS Column of Un-Audited financial results for the Quarter / Nine Months ended 31.12.2015.

This is to inform you that due to typographical error in EPS column of un-audited financial results for the Quarter / Nine Months Ended 31.12.2015, we hereby resubmit the said results with correction of EPS figure for your record.

Kindly, take on your record and oblige.

Thanking You,

Yours Faithfully,

For Zenith Birla (India) Limited,

*Vimal D. Dubey*

(Vimal Prakash Dubey.)

Company Secretary & Compliance Officer.

FCS : 5062.



REGISTERED OFFICE  
INDUSTRY HOUSE, 5<sup>th</sup> FLOOR,  
159, CHURCHGATE RECLAMATION,  
MUMBAI - 400 020.

**ZENITH BIRLA (INDIA) LTD.**

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

| Part I      |                                                                                                                            | (Rs in lacs)   |           |            |                   |            |            |
|-------------|----------------------------------------------------------------------------------------------------------------------------|----------------|-----------|------------|-------------------|------------|------------|
| Particulars |                                                                                                                            | 3 Months Ended |           |            | Nine Months Ended |            | Year Ended |
|             |                                                                                                                            | 31-Dec-15      | 30-Sep-15 | 31-Dec-14  | 31-Dec-15         | 31-Dec-14  | 31-03-2015 |
|             |                                                                                                                            | Unaudited      | Unaudited | Unaudited  | Unaudited         | Unaudited  | Audited    |
| 1           | Income from Operations                                                                                                     |                |           |            |                   |            |            |
|             | (a) Net Sales / Income from operations (Net of excise duty)                                                                | 1,346.17       | 2,012.00  | 578.00     | 5173.17           | 4252.00    | 6,641      |
|             | (b) Other Operating Income                                                                                                 | 172.02         | 284.00    | (3.00)     | 630.02            | 1.00       | 849        |
|             | Total income from Operations (net)                                                                                         | 1518.19        | 2296.00   | 575.00     | 5803.19           | 4253.00    | 7490.00    |
| 2           | Expenses                                                                                                                   |                |           |            |                   |            |            |
|             | (a) Cost of Materials consumed                                                                                             | 1,353.57       | 1,442.00  | 52.00      | 4306.57           | 2622.00    | 4,836      |
|             | (b) Purchase of stock-in-trade                                                                                             |                |           |            |                   |            | 472        |
|             | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                          | (359.62)       | 187.00    | 171.00     | (173.62)          | 216.00     | 47         |
|             | (d) Employee benefits expense                                                                                              | 180.65         | 241.00    | 134.00     | 549.65            | 405.00     | 586        |
|             | (e) Depreciation and Amortisation expense                                                                                  | 151.49         | 163.00    | 267.00     | 461.49            | 489.00     | 629        |
|             | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 386.47         | 225.00    | 1258.00    | 1126.47           | 6692.00    | 6639       |
|             | Total Expenses                                                                                                             | 1,712.56       | 2,258.00  | 1,882.00   | 6,270.56          | 10,424.00  | 13,209.00  |
| 3           | Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )                         | (194.37)       | 38.00     | (1,307.00) | (467.37)          | (6,171.00) | (5,719.00) |
| 4           | Other Income                                                                                                               |                |           |            |                   |            |            |
| 5           | Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 ± 4 )                              | (194.37)       | 38.00     | (1,307.00) | (467.37)          | (6,171.00) | (5,719.00) |
| 6           | Finance Costs                                                                                                              | 182.34         | 289.00    | 663.00     | 682.34            | 840.00     | 920.00     |
| 7           | Profit / (Loss) after Interest but before Exceptional Items ( 5 ± 6 )                                                      | (376.71)       | (251.00)  | (1,970.00) | (1,149.71)        | (7,011.00) | (6,639.00) |
| 8           | Exceptional Items                                                                                                          |                |           |            |                   |            |            |
| 9           | Profit / (Loss) from ordinary activities before tax ( 7 ± 8 )                                                              | (376.71)       | (251.00)  | (1,970.00) | (1,149.71)        | (7,011.00) | (6,639.00) |
| 10          | Tax expense                                                                                                                |                |           |            |                   |            |            |
| 11          | Net Profit / (Loss) from ordinary activities after tax ( 9 ± 10 )                                                          | (376.71)       | (251.00)  | (1,970.00) | (1,149.71)        | (7,011.00) | (6,639.00) |
| 12          | Extra ordinary items (net of tax expense Rs Lakhs)                                                                         |                |           |            |                   |            | (659)      |
| 13          | Net Profit / (Loss) for the period ( 11 ± 12 )                                                                             | (376.71)       | (251.00)  | (1,970.00) | (1,149.71)        | (7,011.00) | (7,298.00) |
| 14          | Share of profit/ (loss) of associates *                                                                                    |                |           |            |                   |            |            |
| 15          | Minority Interest *                                                                                                        |                |           |            |                   |            |            |
| 16          | Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15) *              | (376.71)       | (251.00)  | (1,970.00) | (1,149.71)        | (7,011.00) | (7,298.00) |
| 17          | Paid - up equity share capital (Face value of Rs.10/- per share)                                                           | 13128.00       | 13128.00  | 13128.00   | 13128.00          | 13128.00   | 13,128     |
| 18          | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                                   |                |           |            |                   |            | (14,322)   |
| 19. i.      | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):                                       |                |           |            |                   |            |            |
|             | (a) Basic                                                                                                                  | (0.29)         | (0.19)    | (1.50)     | (0.88)            | (5.34)     | (5.06)     |
|             | (b) Diluted                                                                                                                | (0.29)         | (0.19)    | (1.50)     | (0.88)            | (5.34)     | (5.06)     |
| 19. ii.     | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):                                        |                |           |            |                   |            |            |
|             | (a) Basic                                                                                                                  | (0.29)         | (0.19)    | (1.50)     | (0.88)            | (5.34)     | (5.56)     |
|             | (b) Diluted                                                                                                                | (0.29)         | (0.19)    | (1.50)     | (0.88)            | (5.34)     | (5.56)     |

\* Applicable in the case of consolidated results

Place : MUMBAI  
 Date : 11th February, 2016

By Order of the Board  
 For Zenith Birla (India) Limited

Harish Matadin Kori  
 Director  
 DIN No-07139454



NOTES:

- 1) These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2016.
- 2) In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out Limited Review of these results and furnish their modified report thereon.
- 3) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above result.
- 4) The company has not provided interest for the quarter to the extent of Rs 9.56 Crores on certain loans which were classified as Non-performing assets by the banks
- 5) Interest amounting to Rs.1.36 Crores, for the quarter, on ICDs given by the company is not considered as income, during the quarter, due to realisability not being certain.
- 6) The company has declared a lockout of its Khopoli unit in November, 2013
- 7) Consortium of banks led by State Bank of India has taken action under Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in February 2014 and called upon the company to repay the amount of Rs.193.19 crores towards the dues. Thereafter, the consortium of banks have taken symbolic possession on 29.05.2014 of the immovable assets at the khopoli unit.
- 8) Depreciation has been provided on pro-rata basis based on the depreciation charged on earlier years, as it does not have any significant impact on the basis of actuals
- 9) The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements.
- 10) Previous year figures have been regrouped / recast, wherever necessary.
- 1) The Shareholders of the Company at the Annual General Meeting held on 17th September, 2012 approved variation in utilization of follow on public offer proceeds, so that Company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other location as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs.in lacs)

| Particulars                                 | Projected Amt | Amount to be spent |
|---------------------------------------------|---------------|--------------------|
| Land and Building                           | 1,000.00      | 1,000.00           |
| Plant and Machinery (Imported & Indigenous) | 8,532.00      | 8,321.00           |
| Miscellaneous Fixed assets                  | 3,696.00      | 3,696.00           |
| Contingency                                 | 272.00        | 272.00             |
| Balance amount to be spent                  | 13,500.00     | 13,289.00          |

Place : Mumbai

Date : 11th February, 2016

By Order of the Board  
For Zenith Birla (India) Limited.

(Harish Kori)  
Director  
DIN : 07139454

