



ZENITH DRUGS LIMITED
(Formerly - Zenith Drugs Private Limited)

CONTACT US:

 www.zenithdrugs.com
 info@zenithdrugs.com
 +91 93291 45074 CIN: L24231MP2000PLC014465
 **Plant Add. - 72/5 & 72/1, 72/3, 74/1/1, 75/1/1 Muradpura (Orangpura),
Dhar Road, Near Kalaria, INDORE, PIN-453001 (MP) INDIA**



Registered Office Address - K. No. 72/5, Village Muradpura, Depalpur, Indore, Madhya Pradesh - 453001

Date: 01/10/2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051, Maharashtra, India.

NSE Symbol: ZENITHDRUG; ISIN- INE0QWN01013

Subject: Details of Voting Results and Scrutinizers Report with respect to the 25th Annual General Meeting of the Company held on September 29, 2025

Dear Sir/Ma'am,

We are pleased to submit herewith the following with respect to the 25th Annual General Meeting ("AGM") of the Company held on September 29, 2025, through Video Conferencing and Audio-Visual Means:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"), enclosed and marked as '**Annexure-1**';
2. Scrutinizer's Report dated October 01, 2025, pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, enclosed and marked as '**Annexure-2**'.

As per the consolidated Scrutinizer's Report dated October 01, 2025, all the resolutions mentioned in the Notice of AGM were passed by the Members of the Company with requisite majority.

The voting results along with Scrutinizer's Report are also available on the Company's website at www.zenithdrugs.com and on the website of Bigshare Services Private Limited at www.bigshareonline.com.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully

For Zenith Drugs Limited

Sakshi Bhawsar
Company Secretary and Compliance Officer

ZENITH DRUGS LIMITED								
Date of the AGM			29-09-2025					
Total number of shareholders on record date			1499					
No. of shareholders present in the meeting either in person or through proxy:			0					
Promoters and promoter Group:			0					
Public:			0					
No. of shareholders attended the meeting through Video Conferencing:			7					
Promoters and promoter Group:			9					
Public:								
Resolution 1 :Adoption of Audited Financial Statements.								
Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	12000000	12000000	100.00	12000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12000000	12000000	100.00	12000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5148800	358400	6.96	358400	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5148800	358400	6.96	358400	0	100.00	0.00
TOTAL		17148800	12358400	72.07	12358400	0	100.00	0.00
Resolution 2 :Appointment of M/s. VDS & Co., Chartered Accountants (Firm Registration No. 004029C) as the Statutory Auditors of the Company.								
Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	12000000	12000000	100.00	12000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00

	TOTAL	12000000	12000000	100.00	12000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5148800	358400	6.96	358400	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5148800	358400	6.96	358400	0	100.00	0.00
TOTAL		17148800	12358400	72.07	12358400	0	100.00	0.00

Resolution 3 :To approve the re-appointment of Mr. Ajay Singh Dassundi (DIN: 00835856) as an Executive Director, liable to retire by rotation.

Resolution required :(Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution ?

Ordinary Resolution

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	12000000	12000000	100.00	12000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12000000	12000000	100.00	12000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5148800	358400	6.96	358400	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5148800	358400	6.96	358400	0	100.00	0.00
TOTAL		17148800	12358400	72.07	12358400	0	100.00	0.00

Resolution 4 :To ratify the payment of remuneration to M/s. Nikhil Jain & Associates, Cost Accountants (Registration No. 06363).

Resolution required :(Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution ?

Ordinary Resolution

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	12000000	12000000	100.00	12000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00

	TOTAL	12000000	12000000	100.00	12000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5148800	358400	6.96	358400	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5148800	358400	6.96	358400	0	100.00	0.00
TOTAL		17148800	12358400	72.07	12358400	0	100.00	0.00

SCRUTINIZER'S REPORT

To,
The Board of Director,
Zenith Drugs Limited
CIN: L24231MP2000PLC014465
K. No. 72/5, Village Muradpura
Depalpur, Madhya Pradesh - 453001

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 25th Annual General Meeting of Zenith Drugs Limited held on Monday, September 29, 2025 at 01.00 p.m. (IST) through video conferencing ("VC") / other audio visual means ("OAVM")

Dear Sir/Madam,

I, Geetika Agrawal, Partner of M/s. Agrawal & Maheshwari, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Zenith Drugs Limited ("the Company") vide Resolution passed at the Board Meeting held on Thursday, September 04, 2025, pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 25th Annual General Meeting (AGM) of Zenith Drugs Limited on Monday, September 29, 2025 at 01.00 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated September 04, 2025, convening the AGM, as confirmed by the Company in respect of the below mentioned resolutions passed at the AGM of the Company along with Integrated Annual Report 2024-2025 was sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with the MCA circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as MCA Circulars) and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and the latest being September 19, 2024.

The Notice and Integrated Annual Report 2024-2025 was also uploaded on the Company's website www.zenithdrugs.com, websites National Stock Exchange of India Limited at www.nseindia.com and on the website of Bigshare Services Private Limited www.bigshareonline.com.

1. MANAGEMENT'S RESPONSIBILITY:

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and SS-2 relating to Voting through Remote e-Voting and through e-voting facility at the Meeting on the resolutions stated in the Notice calling the Meeting of the Company.

2. SCRUTINIZER'S RESPONSIBILITY:

Our responsibility as a Scrutinizer for the voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Consolidated Report of the votes cast in "favour" or "against" the resolutions stated in the Notice, based on the reports generated from the electronic voting system provided by Bigshare Services Private Limited ("Bigshare"), the agency engaged by the Company to provide facility to the members to cast their votes by way of Remote e-Voting and e-voting facility made available during the Meeting.

3. Further to above, we submit our report as under:

- i. The remote e-voting commenced on September 25, 2025 (09:00 AM IST) and ended on September 28, 2025 (05:00 PM IST). The e-voting services were provided by Bigshare.
- ii. The Company had also provided the facility of e-voting during the Meeting up to 15 minutes from conclusion of the AGM, for those shareholders who were present in the AGM through VC/OA VM facility and had not cast their vote on the Resolutions through remote e-voting and were otherwise not barred from doing so.
- iii. The Shareholders of the Company holding shares as on the cut-off date September 22, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.
- iv. After the completion of e-voting process at the Meeting, the votes cast through e-voting at the Meeting and through remote e-voting prior to the date of Meeting were unblocked and downloaded from the e-voting website of Bigshare. The e-voting data/ results downloaded from e-voting system of Bigshare, were scrutinized and reviewed, the votes were counted, and the results were prepared.
- v. The Consolidated result of the voting for the 25th Annual General Meeting is annexed herewith as Annexure - A
- vi. The combined list of Members who voted "FOR/AGAINST/INVALID" for the resolutions through remote e-voting process will be handed over to the Company Secretary of the Company.



- vii. Based on such results, we hereby certify that the resolutions set out in the Notice have been approved and passed by the requisite consent of the Members and accordingly, we request the Company to announce the voting results.

Thanking you,
Yours faithfully,

For Agrawal & Maheshwari,
Company Secretaries

Geetika Agrawal
Partner
FCS No.: 4988
CP. No.: 3482



For and on behalf of Zenith Drugs Limited


Sakshi Bhawsar
Company Secretary & Compliance Officer

Place: Indore
Date: 01/10/2025
UDIN: F004988G001417564

We the undersigned witnessed that the votes were blocked from the e-voting website of Bigshare Services Private Limited (www.bigshareonline.com) in our presence.

Witness 1:

Signature: 

Name: Rashi Jangid

Witness 2:

Signature: 

Name: Ayush Gupta

Annexure – A

Resolution 1: Ordinary Resolution:

Adoption of Audited Financial Statements

To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.

(i) Voted "*in Favor*" of the resolution:

Number of members voted	Number of votes cast in Favour of the resolution (Shares)	% of total number of valid votes cast
12	12358400	100%

(ii) Voted "*Against*" the resolution:

Number of members voted	Number of votes cast Against the resolution (Shares)	% of total number of valid votes cast
0	0	0

(iii) *Invalid Votes:*

Number of Members	Number of votes cast (Shares)
0	0

Resolution 2: Ordinary Resolution:

Appointment of M/s. VDS & Co., Chartered Accountants (Firm Registration No. 004029C) as the Statutory Auditors of the Company.

(i) Voted "*in Favor*" of the resolution:

Number of members voted	Number of votes cast in Favour of the resolution (Shares)	% of total number of valid votes cast
12	12358400	100%

(ii) Voted "*Against*" the resolution:

Number of members voted	Number of votes cast Against the resolution (Shares)	% of total number of valid votes cast
0	0	0

(iii) *Invalid Votes:*

Number of Members	Number of votes cast (Shares)
0	0



Resolution 3: Ordinary Resolution:

To re-appoint Mr. Ajay Singh Dassundi (DIN: 00835856) as an Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.

- (i) Voted "*in Favor*" of the resolution:

Number of members voted	Number of votes cast in Favour of the resolution (Shares)	% of total number of valid votes cast
10	8358410	100%

- (ii) Voted "*Against*" the resolution:

Number of members voted	Number of votes cast Against the resolution (Shares)	% of total number of valid votes cast
0	0	0

- (iii) **Invalid Votes:**

Number of Members	Number of votes cast (Shares)
2	3999990

Resolution 4: Ordinary Resolution:

To ratify the payment of remuneration to M/s. Nikhil Jain & Associates, Cost Accountants (Registration No. 06363).

- (i) Voted "*in Favor*" of the resolution:

Number of members voted	Number of votes cast in Favour of the resolution (Shares)	% of total number of valid votes cast
12	12358400	100%

- (ii) Voted "*Against*" the resolution:

Number of members voted	Number of votes cast Against the resolution (Shares)	% of total number of valid votes cast
0	0	0

- (iii) **Invalid Votes:**

Number of Members	Number of votes cast (Shares)
0	0

