



Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093, India.
Tel: +91 22 28377300 / 28366030. Fax: +91 22 28211099. Email: info@zenithinfotech.com

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Unaudited Financial Results for the Quarter ended 31st March, 2011

(Rupees in lakhs)

Sr No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2011 (Unaudit)	31.03.2010 (Unaudit)	31.03.2011 (Unaudit)	31.03.2010 (Audited)	31.03.2011 (Unaudit)	31.03.2010 (Unaudit)	31.03.2011 (Unaudit)	31.03.2010 (Audited)
1	Net Sales-Software & Services	9308.53	7829.93	33544.85	28968.74	11194.95	8353.81	37904.98	31258.52
2	Expenditure								
	(a) Cost of sales and services	4323.74	1248.62	11941.02	5381.52	5229.51	1243.72	12891.65	5382.39
	(b) Staff Cost	1719.86	1656.74	6511.38	5893.84	2588.29	2128.35	9542.78	7959.47
	(c) Depreciation	235.95	1269.01	3013.96	4524.69	236.30	1268.03	3015.35	4525.96
	(d) Other Expenses	2412.28	1466.45	8189.37	6160.86	2457.06	1521.97	8363.95	6300.29
	(e) Total Expenditure	8691.83	5640.82	29655.73	21960.91	10511.16	6162.07	33813.73	24168.11
	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, exceptional items and Tax [1-2]	616.70	2189.11	3889.12	7007.83	683.79	2191.74	4091.25	7090.41
3	Other Income	0.42	25.33	0.96	37.94	3.38	26.63	9.98	43.11
	Net Profit/(Loss) from Ordinary Activities before Interest, exceptional items and Tax [3+4]	617.12	2214.44	3890.08	7045.77	687.17	2218.37	4101.23	7133.52
5	Interest & other financial expenses	540.33	752.43	2360.65	2520.14	591.52	753.44	2413.83	2521.43
6	Net Profit/(Loss) from Ordinary Activities before exceptional items and Tax [5-6]	76.79	1462.01	1529.43	4525.63	95.65	1464.93	1687.40	4612.09
7	Exceptional Items	0.00	0.00	0.00	4250.22	0.00	0.00	0.00	4250.22
8	Net Profit/(Loss) before tax [7-8]	76.79	1462.01	1529.43	275.41	95.65	1464.93	1687.40	361.87
9	Tax Expense	15.30	23.50	295.16	23.50	22.97	32.01	309.12	32.01
10	Net Profit/(Loss) for the period [9-10]	61.49	1438.51	1234.27	251.91	72.68	1432.92	1378.28	329.86
12	Paid up Equity Share capital (Face value Rs. 10 per share)	1268.14	1268.14	1268.14	1268.14	1268.14	1268.14	1268.14	1268.14
13	Reserves (excluding Revaluation Reserves)				14232.47				14643.31
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	0.48	11.34	9.73	1.99	0.57	11.30	10.87	2.60
15	Public Shareholding								
	(a) Number of Shares	4452527	4455723	4452527	4455723	4452527	4455723	4452527	4455723
	(b) Percentage of Shareholding	35.11%	35.14%	35.11%	35.14%	35.11%	35.14%	35.11%	35.14%
16	Promoters and promoter group shareholding								
	(a) Pledged/ Encumbered :								
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :								
	(i) Number of shares	8228852	8225656	8228852	8225656	8228852	8225656	8228852	8225656
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.86%	64.89%	64.86%	64.89%	64.86%	64.89%	64.86%



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2011

(Rupees in lakhs)

	STANDALONE		CONSOLIDATED	
	As at 31.3.2011	As at 31.3.2010	As at 31.3.2011	As at 31.3.2010
	Unaudited	Audited	Unaudited	Audited
<u>SOURCES OF FUNDS</u>				
SHARE HOLDERS' FUNDS				
(a) Share Capital	1268	1268	1268	1268
(b) Reserves & Surplus	15345	14291	15947	14702
LOAN FUNDS	30745	30745	35280	30745
TOTAL	47358	46304	52495	46715
<u>APPLICATION OF FUNDS</u>				
FIXED ASSETS (NET BLOCK)	18416	18833	19234	18842
INVESTMENTS	3373	7793	2215	6438
CURRENT ASSETS, LOANS & ADVANCES				
(a) Inventories	2585	879	2585	879
(b) Sundry Debtors	12303	9616	13210	10031
(c) Cash & Bank Balances	3485	3570	4600	3857
(d) Loans & Advances	16501	10237	17451	11372
sub-total	34874	24302	37846	26139
LESS : CURRENT LIABILITIES AND PROVISIONS :				
(a) Liabilities	9282	3640	6771	3722
(b) Provisions	23	984	29	982
sub-total	9305	4624	6800	4704
NET CURRENT ASSETS	25569	19678	31046	21435
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	0	0		0
TOTAL	47358	46304	52495	46715

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 14th May, 2011
- 2) The consolidated financial results comprises the Company and it's Subsidiaries.
- 3) The Company operates in a single segment only.
- 4) The Company has received 9 investors' complaints during the quarter, all the 9 have been redressed.
No complaints b/f from previous quarter. No complaints c/f to next Quarter.

By order of Board of Directors
For Zenith Infotech LtdRajkumar Saraf
Chairman & Director

Place : Mumbai

Date : 14th May, 2011