



INFOTECH LTD

Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093, India.

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Regd. Office :B-52, "Electronic Sadan - 1", MIDC, TTC Area, Mahape, Navi Mumbai 400 710

February 14, 2012

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the First Quarter ended 31st December, 2011 (from 1st October, 2011 to 31st December, 2011).

We forward herewith in accordance with the Clause 41 of Listing Agreement -

- a. The Statements showing the Unaudited Financial Results (Provisional), both standalone as well as consolidated (the consolidated Statement includes the financial data of the Company's 6 subsidiaries) in respect of the Company for the First Quarter ended on 31st December, 2011 (enclosed as **Annexure -1**).
- b. The Limited Audit Review Report (LARR) in respect of the Unaudited Financial Results of the Company for the First Quarter ended on 31st December, 2011 is enclosed herewith (enclosed as **Annexure 2**).

Please acknowledge the receipt.

Kindly acknowledge the receipt.

Yours faithfully,
For **ZENITH INFOTECH LIMITED**

RAJ SARAF
CHAIRMAN & DIRECTOR

CC : The Secretary, The National Stock Exchange of India Ltd., Mumbai

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400709

Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2011

(Rupees in lakhs)

		STANDALONE			CONSOLIDATED		Period ended (18 months)
Sr No	Particulars	Quarter ended		Period ended (18 months) 30.09.2011 (Audited)	Quarter ended		Period ended (18 months) 30.09.2011 (Audited)
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
		3229.09	7943.64	49446.84	4676.87	8837.91	54823.01
1	Net Sales-Software & Services						
2	Expenditure	1041.60	2924.00	16714.35	1051.46	2927.21	16789.94
	(a) Cost of sales and services	787.98	1632.27	9929.59	1977.76	2420.64	14666.78
	(b) Staff Cost	212.36	962.93	4041.08	214.13	963.29	4063.67
	(c) Depreciation	1311.91	1801.68	12667.06	1580.68	1854.24	12942.82
	(d) Other Expenses	3353.85	7320.88	43352.08	4824.03	8165.38	48463.21
	(e) Total Expenditure						
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, exceptional items and Tax	(124.76)	622.76	6094.76	(147.16)	672.53	6359.80
	[1-2]	225.70	0.22	5.16	229.84	2.77	14.97
4	Other Income						
5	Net Profit/(Loss) from Ordinary Activities before Interest, exceptional items and Tax [3+4]	100.94	622.98	6099.92	82.68	675.30	6374.77
		50.42	604.71	3936.29	65.05	604.73	4002.18
6	Interest & other financial expenses						
	Net Profit/(Loss) from Ordinary Activities before exceptional items and Tax [5-6]	50.52	18.27	2163.63	17.63	70.57	2372.59
7	Exceptional Items	0.00	0.00	(3032.81)	0.00	0.00	2780.87
8	Net Profit/(Loss) before tax [7-8]	50.52	18.27	(869.18)	17.63	70.57	5153.46
9	Tax Expense	10.00	(6.02)	3451.87	10.00	(3.92)	3474.62
10	Net Profit/(Loss) for the period [7-8]	40.52	24.29	(4321.05)	7.63	74.49	1678.84
11							
12	Paid up Equity Share capital (Face value Rs.10 per share)	1268.14	1268.14	1268.14	1268.14	1268.14	1268.14
13	Reserves (excluding Revaluation Reserves)			9911.42			16322.15
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	0.32	0.19	(34.07)	0.06	0.59	13.24
15	Public Shareholding	4452527	4452527	4452527	4452527	4452527	4452527
	(a) Number of Shares	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%
	(b) Percentage of Shareholding						
16	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :						
	(i) Number of shares	8228852	8228852	8228852	8228852	8228852	8228852
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.88%	64.89%	64.89%	64.88%	64.89%

Notes :

- The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 14th February, 2012.
- Interest on FCCB amounting to Rs.833.76 lakhs for the period, has not been acknowledged by the company, since the debt is disputed.
- Taking into account the useful life of Computer Systems, depreciation has been charged @16% amounting to Rs.212.36 lakhs as against Rs.456.91 lakhs if calculated @40%.
- The consolidated financial results comprises the Company and its Subsidiaries.
- The Company operates in a single segment only.
- Investors Complaints (during the quarter) :- Opening b/f - NIL, Received - 4, Disposed off - 4, Closing c/f - NIL

By order of Board of Directors
For Zenith Infotech Ltd

Rajkumar Saraf
Chairman & Director

Place : Mumbai
Date : 14th February, 2012

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C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

"CHIRANJEEV",
8, Greater Bombay Co. Op. Hsg. Ltd.
Gulmohar Cross Rd. No. 4,
J.V.P.D. Scheme, Mumbai - 49.
Cell : 9820647400 Tel. : 2620 3390
Email : khanna.auditor@gmail.com

Review Report to Zenith Infotech Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Infotech Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

Date : 14th February, 2012
Place: Mumbai


C. L. KHANNA
(PROPRIETOR)
Membership No.004988



Fax Log for
Feb 14 2012 6:32p

Last Transaction

Date	Time	Type	Station ID	Duration	Pages	Result
Feb 14	06:31p	Fax Sent	26598348	0:52	3	OK

ZIL / NPE / Ct. 41 - Results - I G.

ax Log for
eb 14 2012 6:26p

Last Transaction

Date	Time	Type	Station ID	Duration	Pages	Result
Feb 14	06:23p	Fax Sent	22723121	2:41	3	OK

ZIL / RSE / Ct. 41 Results - I G.