



INFOTECH LTD.

Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093. India.
Tel: +91 22 28377300 / 28366030. Fax: +91 22 28211099. Email: info@zenithinfotech.com

FAX

Regd. Office : Gala No. 9, Ground Floor, Sector 3, Millennium Business Park, Mahape, Navi Mumbai 400 710

**The Manager,
Department of Corporate Services / Listing Dept.,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
MUMBAI 400 001.**

August 9, 2014

Dear Sir,

We hereby inform you in accordance with Clause 41 and other applicable clauses of the Listing Agreement as follows:-

1. Pursuant to **Clause 41** of the Listing Agreement, the Statement showing Unaudited Financial Results (Provisional) for the Third Quarter and for the 9 months' period, both ended 30th June, 2014 were duly taken on record by the Board of Directors in its meeting held on Saturday, 9th August, 2014. The Statement is enclosed herewith as (**Annexure 1**) for your ready reference, information and record.
2. The Limited Audit Review Report of the Statutory Auditors in respect of the said Unaudited Financial Results for the Third Quarter ended 30th June, 2014 is enclosed herewith (enclosed as **Annexure 2**).

Kindly acknowledge the receipt.

Yours faithfully,

For **ZENITH INFOTECH LIMITED**

**RAJ SARAF
CHAIRMAN & DIRECTOR**

CC : The Manager, Listing Department, The National Stock Exchange of India Ltd., Mumbai



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Registered Office: Gala no.9, Building no.2, Sector 3, Millenium Business Park, Mahape, Navi Mumbai, 400710

Statement of Standalone Unaudited Results for the quarter and nine months ended 30/6/2014

Rajasthan State Road Transport Corporation (Rupees in lakhs)							
Sr. No.	Particulars	Three months ended 30/6/2014 (Unaudited)	Three months ended 31/3/2014 (Unaudited)	Three months ended 30/6/2013 (Unaudited)	Nine months ended 30/6/2014 (Unaudited)	Nine months ended 30/6/2013 (Unaudited)	Year ended 30/9/2013 (Audited)
	PART I						
1	Income from Operations						
	Net sales/ Income from Operations (Net of excise duty)	1,124.30	1,463.42	2,160.68	4,780.42	6,561.47	8,597.43
	Total income from operations (net)						
2	Expenses						
	(a) Cost of sales and services	990.85	1,084.86	1,389.16	3,278.09	3,770.67	5,116.18
	(b) Employee benefits expense	360.30	518.14	1,010.76	1,879.32	3,177.20	4,169.52
	(c) Depreciation and amortization expense	352.26	350.41	362.97	1,053.01	1,062.53	1,271.76
	(d) Other Expenses	655.53	1,026.37	1,313.57	2,985.33	4,517.54	6,797.32
	(e) Total Expenditure	2358.94	2979.78	4076.46	9195.75	12527.94	17354.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,234.64)	(1,516.36)	(1,915.78)	(4,415.33)	(5,966.47)	(8,757.35)
4	Other Income	54.12	100.44	49.75	318.15	211.70	589.97
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,180.52)	(1,415.92)	(1,866.03)	(4,097.18)	(5,754.77)	(8,167.38)
6	Finance costs	22.70	23.70	35.20	84.41	93.18	149.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,203.22)	(1,439.62)	(1,901.23)	(4,181.59)	(5,847.95)	(8,316.54)
8	Exceptional Items	-	-	-	-	(1,896.26)	(1,896.26)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1203.22)	(1439.62)	(1901.23)	(4,181.59)	(7744.21)	(10212.80)
10	Tax Expense	-	-	-	-	-	-
11	Profit/(Loss) from ordinary activities for the period (9-10)	(1,203.22)	(1,439.62)	(1,901.23)	(4,181.59)	(7,744.21)	(10,212.80)
12	Paid up Equity Share capital (Face value Rs.10 per share)	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14
13	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	(6,252.01)
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	(9.49)	(11.35)	(14.99)	(32.97)	(61.07)	(80.53)

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(a) Number of Shares	4,452,527	4,452,527	4,452,527	4,452,527	4,452,527	4,452,527
	(b) Percentage of Shareholding	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%
2	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :						
	(i) Number of shares	8,228,852	8,228,852	8,228,852	8,228,852	8,228,852	8,228,852
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%
B	<u>INVESTOR COMPLAINTS</u>	Opening b/f - NIL, Received - 5 , Disposed off - 5, Closing c/f - NIL					



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Statement of Consolidated Unaudited Results for the quarter and nine months ended 30/6/2014

(Rupees in lakhs)

Sr. No.	Particulars	Three months ended 30/6/2014	Three months ended 31/3/2014	Three months ended 30/6/2013	Nine months ended 30/6/2014	Nine months ended 30/6/2013	Year ended 30/9/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	3,016.67	3,300.29	3,765.16	10,410.61	11,102.73	15,255.06
	Total income from operations (net)						
2	Expenses						
	(a) Cost of sales and services	1,280.33	1,638.58	1,514.12	4,990.48	4,825.36	6,509.86
	(b) Employee benefits expense	1,956.39	2,240.21	2,463.11	6,864.11	7,245.35	9,634.91
	(c) Depreciation and amortization expense	434.57	430.88	377.76	1,291.53	1,105.07	1,574.73
	(d) Other Expenses	1,283.28	1,114.48	1,531.82	3,853.75	5,280.74	7,674.47
	(e) Total Expenditure	4,954.57	5,424.15	5,886.81	16,999.87	18,456.52	25,393.97
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,937.90)	(2,123.86)	(2,121.65)	(6,589.26)	(7,353.79)	(10,138.91)
4	Other Income	55.53	101.78	1.27	321.25	166.20	552.92
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,882.37)	(2,022.08)	(2,120.38)	(6,268.01)	(7,187.59)	(9,585.99)
6	Finance costs	17.01	38.18	39.64	93.20	97.29	153.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,899.38)	(2,060.26)	(2,160.02)	(6,361.21)	(7,284.88)	(9,739.26)
8	Exceptional Items	-	-	-	-	(1,896.26)	(1,896.26)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1,899.38)	(2,060.26)	(2,160.02)	(6,361.21)	(9,181.14)	(11,635.52)
10	Tax Expense	0.07	3.40	-	11.43	-	19.63
11	Profit/(Loss) from ordinary activities for the period (9-10)	(1,899.45)	(2,063.66)	(2,160.02)	(6,372.64)	(9,181.14)	(11,655.15)
12	Paid up Equity Share capital (Face value Rs. 10 per share)	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14
13	Reserves (excluding Revaluation Reserves)				-	-	2,794.93
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	(14.98)	(16.27)	(17.03)	(50.25)	(72.40)	(91.91)

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 9th August, 2014
- 2) Taking into account the useful life, the depreciation on Computer Systems has been charged @16% as against 40%.
- 3) The consolidated financial results comprises the Company and it's Subsidiaries.
- 4) The Company operates in a single segment only viz. Electronic equipment and related software

Place : Mumbai
Date : 9th August, 2014

By order of the Board of Directors
For Zenith Infotech Ltd

Rajkumar Saraf
Chairman & Director

C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

ANNEXURE - 2

"CHIRANJEEV",
8, Greater Bombay Co. Op. Hsg. Ltd.
Gulmohar Cross Rd. No. 4,
J.V.P.D. Scheme, Mumbai - 49.
Cell : 9820647400 Tel. : 2620 3390
Email : khanna.auditor@gmail.com

Review Report to Zenith Infotech Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Infotech Limited** for the **quarter ended 30th June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

Date : 9th August, 2014
Place: Mumbai




C. L. KHANNA
(PROPRIETOR)
Membership No.004988