

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Unaudited Financial Results for the Quarter ended 30th September, 2011

(Rupees in lakhs)

Sr No	Particulars	STANDALONE				
		Quarter ended		Half year ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Unaudited)
1	Net Sales-Software & Services	7516.23	8217.50	15918.54	16212.68	33544.85
2	Expenditure	1650.47	2895.78	4746.44	4633.28	11941.02
	(a) Cost of sales and services	1798.57	1638.68	3439.62	3159.25	6511.38
	(b) Staff Cost	216.25	931.25	1014.06	1115.08	3013.96
	(c) Depreciation	2892.06	2188.27	4529.85	3175.41	8189.37
	(d) Other Expenses	6557.35	7653.98	13729.97	13143.02	29655.73
	(e) Total Expenditure					
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, extraordinary income and Tax [1-2]	958.88	563.52	2188.57	2449.66	3889.12
4	Other Income	0.29	0.27	4.65	0.32	0.96
5	Net Profit/(Loss) from Ordinary Activities before Interest, extraordinary income and Tax [3+4]	959.17	563.79	2193.22	2449.98	3890.08
6	Interest & other financial expenses	799.15	453.52	1485.80	1215.61	2360.65
7	Net Profit/(Loss) from Ordinary Activities before extraordinary income and Tax [5-6]	160.02	110.27	707.42	1234.37	1529.43
8	(a) Extraordinary income	4579.90	0.00	4579.90	0.00	0.00
	(b) Exceptional item	7608.83	0.00	7608.83	0.00	0.00
9	Net Profit/(Loss) before tax [7 + 8(a) - 8(b)]	(2868.91)	110.27	(2321.51)	1434.37	1529.43
10	Tax Expense	2387.24	21.98	2494.22	285.88	295.16
11	Net Profit/(Loss) for the period [9-10]	(5256.15)	88.29	(4815.73)	1148.49	1234.27
12	Paid up Equity Share capital (Face value Rs.10 per share)	1268.14	1268.14	1268.14	1268.14	1268.14
13	Reserves (excluding Revaluation Reserves)					14232.47
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	(41.45)	0.70	(37.97)	9.06	9.73
15	Public Shareholding	4452527	4452527	4452527	4452527	4452527
	(a) Number of Shares	35.11%	35.11%	35.11%	35.11%	35.11%
	(b) Percentage of Shareholding					
16	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered :					
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :					
	(i) Number of shares	8228852	8228852	8228852	8228852	8228852
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.89%	64.89%	64.89%	64.89%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011

(Rupees in lakhs)

	As at 30.9.2011	As at 30.9.2010
<u>SOURCES OF FUNDS</u>		
SHARE HOLDERS' FUNDS		
(a) Share Capital	1268	1268
(b) Reserves & Surplus	10383	15726
	30745	30745
LOAN FUNDS		
TOTAL	42396	47739
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS (NET BLOCK)	10287	18428
INVESTMENTS	5274	5622
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	1636	1555
(b) Sundry Debtors	13952	10422
(c) Cash & Bank Balances	12150	3064
(d) Loans & Advances	13882	12519
sub-total	41619	27560
LESS : CURRENT LIABILITIES AND PROVISIONS :		
(a) Liabilities	12174	3688
(b) Provisions	2610	184
sub-total	14785	3872
NET CURRENT ASSETS	26835	23688
MISCELLANEOUS EXPENDITURE	0	0
(to the extent not written off or adjusted)		
TOTAL	42396	47739

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 15th November, 2011
- 2) The Extraordinary income represents the gain realised on the sale of MS division of the company and treated as Capital Gains. Tax provision on this is estimated at Rs. 2300 lacs (approx)
- 3) The Exceptional item represents estimated Forex fluctuation loss on account of Company's Forex Liabilities.
- 4) The loss in the Standalone results are due to the Exceptional item on account of Forex loss
- 5) The Standalone financial results were subjected to Limited Audit Review by the Statutory Auditors
- 6) The Company operates in a single segment only.
- 7) Investors Complaints (during the quarter) :- Opening b/f - NIL, Received - 22, Disposed off - 22, Closing c/f - NIL

By order of Board of Directors
For Zenith Infotech Ltd

Rajkumar Saraf
Chairman & Director

Place : Mumbai
Date : 15th November, 2011